2026 Levy

Finance Committee Meeting
November 19, 2026

How does the Final Levy compare to Previous Versions?

Levy 2026	Final Levy NOV FiCM	Est. Levy NOV BOE	v. 2 OCT FiCM	v. 1 SEP FiCM
Capped	$29,181,000	$29,181,000	$29,181,000	$29,741,000
Non-Capped	$2,082,040	$2,082,308	$1,417,550	$1,417,550
Overall Total	$31,263,040	$31,263,308	$30,598,550	$31,158,550

Levy 2026	Final Levy NOV FiCM	Est. Levy NOV BOE	v. 2 OCT FiCM	v. 1 SEP FiCM
Capped Prior Yr. Delta	2.99%	2.99%	2.99%	4.96%
Non-Capped Prior Yr. Delta	39.80%	39.82%	-4.82%	-4.82%
Overall Prior Yr. Delta	4.82%	4.83%	2.60%	4.47%

The $6.0m bond considered for Todd Hall renovations became $6.5m when the recommended, least cost, responsible bidder proposed $8.141m to complete the project instead of $7.5m, as estimated.

However, this resulted in a slight DECREASE within the non-capped debt levy figure presented at the November 5th Board of Education meeting and newspaper notice.

Historical Tax Extensions and Estimated 2026 Levy

Lincolnwood School District 74

Equalized Assessed Value	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Levy	Equalized Assessed Value
Existing EAV	693,801,908	688,651,634	802,391,603	822,794,014	821,944,355	960,118,044	895,661,041	Est. -7.5% below 2025 EAV
New/Growth/TIF	44,133,915	970,812	1,836,523	3,297,823	1,479,586	8,164,163	1,500,000	Est. New/Growth/TIF
Total EAV	**737,935,823**	**689,622,446**	**804,228,126**	**826,091,837**	**823,423,941**	**968,282,207**	**897,161,041**	**Estimated Total 2026 EAV**

Historical Data	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Levy	Tax Levy Percent
Consumer Price Index	2.3%	1.4%	7.0%	6.5%	3.4%	2.9%	2.7%	Consumer Price Index (CPI-U)
EAV v. Prior Yr. EAV	0.5%	-6.7%	16.4%	2.3%	-0.5%	16.6%	-7.5%	Projected EAV v. Prior Yr. EAV
New/Growth v. Existing EAV	6.4%	0.1%	0.2%	0.4%	0.2%	0.9%	0.2%	New/Growth v. Projected EAV

Tax Rate	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Levy	Estimated Tax Limiting Rate
Educational	2.5780	2.7507	2.5652	2.6623	2.7693	2.4505	2.7108	Educational
Special Ed	0.0473	0.0521	0.0476	0.0493	0.0614	0.0542	0.0580	Special Ed
Op. & Maintenance	0.3072	0.3372	0.2502	0.2595	0.2647	0.2291	0.2452	Operations and Maintenance
Transportation	0.0763	0.1158	0.1252	0.1294	0.1290	0.1146	0.1560	Transportation
Municipal Retirement	0.0255	0.0290	0.0188	0.0124	0.0055	0.0068	0.0123	Municipal Retirement
Social Security	0.0477	0.0579	0.0438	0.0370	0.0430	0.0387	0.0446	Social Security
Working Cash	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	Working Cash
Tort Immunity	0.0161	0.0323	0.0263	0.0246	0.0172	0.0104	0.0089	Tort Immunity
Life Safety	0.0706	0.0680	0.0302	0.0154	0.0258	0.0219	0.0167	Life Safety
Sub-Total Capped Funds	**3.169**	**3.443**	**3.107**	**3.190**	**3.316**	**2.926**	**3.253**	**Sub-Total Capped Funds**
One-Time PA 102-0519 Adj.		0.0437	0.0520	0.0262	0.0452	0.0567		
Debt Service/Bonds	0.2328	0.2637	0.2260	0.2260	0.1803	0.1538	0.2321	Debt Service Bond & Interest
Total Tax Rate	**3.402**	**3.751**	**3.385**	**3.442**	**3.541**	**3.137**	**3.485**	**Estimated Total Tax Rate**

Tax Extension	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Levy	Tax Levy (The Ask)
Educational	19,024,100	18,969,444	20,630,059	21,993,042	22,803,046	23,727,920	24,320,000	Educational
Special Ed	349,230	359,293	382,812	407,263	505,632	524,441	520,000	Special Ed
Op. & Maintenance	2,266,659	2,325,406	2,012,178	2,143,708	2,179,282	2,218,790	2,200,000	Op. & Maintenance
Transportation	563,103	798,582	1,006,893	1,068,962	1,061,830	1,109,390	1,400,000	Transportation
Municipal Retirement	187,822	199,990	151,194	102,435	45,511	65,553	110,000	Municipal Retirement
Social Security	351,688	399,291	352,251	305,653	353,941	375,180	400,000	Social Security/Medicare
Working Cash	764	689	804	826	1,013	1,007	1,000	Working Cash
Tort Immunity	118,780	222,748	211,511	203,218	141,580	100,856	80,000	Tort Immunity
Life Safety	521,172	468,943	242,876	127,218	212,369	211,792	150,000	Life Safety
Sub-Total Cap. Extension	**23,383,318**	**23,744,386**	**24,990,578**	**26,352,325**	**27,304,203**	**28,334,929**	**29,181,000**	**Sub-Total Capped Funds**
Current vs. Prior Capped	8.14%	1.54%	5.25%	5.45%	3.61%	3.77%	**2.99%**	*Levy vs. Prior Capped Ext.*
P.A. 102-0519 Adj.		**301,310**	**418,279**	**216,791**	**372,081**	**548,551**		Unknown P.A. recapture
Debt Service/Bonds	1,717,915	1,818,589	1,817,475	1,817,235	1,485,012	1,489,266	2,082,040	Debt Service Bond & Interest
Total Tax Extension	**25,101,233**	**25,864,285**	**27,226,332**	**28,386,351**	**29,161,295**	**30,372,747**	**31,263,040**	**Total Levy 2026**
Rounded Decimal	*3,344*	*3,453*	*4,832*	*6,425*	*0*	*0*		
Extension Grand Total	**25,104,577**	**25,867,738**	**27,231,164**	**28,392,776**	**29,161,295**	**30,372,747**		

LEVY INPUT PAGE - ASSUMPTIONS

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Tax Levy Year	2026	
District Name	Lincolnwood	*Enter District Name*
District Number	74	*Enter District Number*
Aggregate or County 1	Cook	*Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below*
County 2		*Enter County 2 Name to Itemize County Extension Below*
County 3		*Enter County 3 Name to Itemize County Extension Below*
County 4		*Enter County 4 Name to Itemize County Extension Below*

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped	**Yes**	*Choose Yes or No*
Cook County Prior Year EAV Limit	**Yes**	*If a majority of EAV is located in Cook County, select "Yes", if not select "No"*

Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL

Original Tax Levy Certificate	x	
Amended Tax Levy Certificate		

Enter "x" in one box only

Lesser of 5% or Consumer Price Index	2.70%	*Lesser of 5% or CPI for Year Ending 2025, Applies to the 2026 Levy*
Actual Rate Setting EAV for 2025	$968,282,207	*Enter Actual Rate Setting EAV for 2025*
Estimated Existing EAV % Change for 2026	-7.50%	*Enter Reassessment Percentage Before New Property*
Estimated New Property for 2026	$1,500,000	*Enter Estimated New Property*
Estimated Total EAV for 2026	**$897,161,041**	*Includes New Property*
Total % Change From Prior Year	**-7.35%**	*Includes New Property*
No. of Tax Levied Bond Issues Outstanding	4	*Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)*

Cook County
Triennial Reassessment Cycle
South & West Suburbs - 2026
City of Chicago - 2027
North Suburbs - 2028

	Input Statutory Maximum Tax Rate	Total 2025 Extension for all Counties	Input 2025 Cook County Extension
Educational		$23,727,920.09	23,727,920.09
Operations & Maintenance	**0.55**	$2,218,789.63	2,218,789.63
Transportation		$1,109,389.97	1,109,389.97
Working Cash	**0.05**	$1,007.01	1,007.01
Municipal Retirement		$65,552.71	65,552.71
Social Security		$375,180.31	375,180.31
Fire Prevention & Safety *	**0.10**	$211,792.37	211,792.37
Tort Immunity		$100,856.27	100,856.27
Special Education	**0.40**	$524,441.01	524,441.01
Leasing		$0.00	
Custom Fund Name		$0.00	
Total Capped Extension for 2025		**$28,334,929.37**	28,334,929.37
SEDOL IMRF (Lake County Only)			
Bond and Interest Extension for 2025		**$1,489,266.45**	1,489,266.45
Total 2025 Extension		**$29,824,195.82**	*Include Abatements for Truth in Taxation* (35 ILCS 200/18-70)
			This Includes Abatements for the Property Tax Relief Grant
PTAB Revenue Recapture or Aggregate Refund for 2025 (Optional)		**$548,551.24**	548,551.24
Total 2025 Extension Check (Optional)		**$30,372,747.06**	

Note, the PTAB revenue recapture does not factor into the PTELL calculations nor does it factor into the determination if a Truth in taxation hearing is required.

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2026 LEVY CALCULATION PAGE

Original Assumptions	
Consumer Price Index	2.70%
Actual Total EAV for 2025	$968,282,207
Estimated Existing EAV % change for 2026	-7.50%
Estimated Existing EAV Value for 2026	$895,661,041
Estimated New Property for 2026	$1,500,000
Estimated Total EAV for 2026	$897,161,041 *Includes New Property*
Estimated Total EAV % change for 2026	-7.35% *Includes New Property*

Legend
District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: (Prior Year Extension x (1+Lesser of 5% or CPI)) / (Total EAV - New Property)

Limiting Rate	3.2490
Estimated Capped Extension	$29,148,707.37

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension	Levy Amount $	Levy Increase %	Final Levy Amount
Educational	$23,727,920.09			$24,409,384.98	$24,320,000		$24,320,000.00
Operations & Maintenance	$2,218,789.63	0.55	$5,333,802.14	$2,282,513.18	$2,200,000		$2,200,000.00
Transportation	$1,109,389.97			$1,141,251.60	$1,400,000		$1,400,000.00
Working Cash	$1,007.01	0.05	$484,891.10	$1,035.93	$1,000		$1,000.00
Municipal Retirement	$65,552.71			$67,435.38	$110,000		$110,000.00
Social Security	$375,180.31			$385,955.47	$400,000		$400,000.00
Fire Prevention & Safety *	$211,792.37	0.10	$969,782.21	$217,875.04	$150,000		$150,000.00
Tort Immunity	$100,856.27			$103,752.86	$80,000		$80,000.00
Special Education	$524,441.01	0.40	$3,879,128.83	$539,502.93	$520,000		$520,000.00
Leasing	$0.00	0.00	$0.00	$0.00			$0.00
	$0.00	0.00	$0.00	$0.00			$0.00

					Truth in Taxation	
Capped Extension	$28,334,929.37	$29,148,707.37	Capped Levy	$29,181,000.00	2.99%	NO
			Levy Amount Above Estimated Extension	$32,292.63		
SEDOL IMRF Extension	$0.00	Estimated SEDOL IMRF Levy	SEDOL IMRF Levy	$0.00		
		(Lake County Only, Included in Truth in Taxation Calculation)				
Bond & Interest Extension	$1,489,266.45	Estimated Bond and Interest Levy $2,082,040.00	Bond & Int. Levy	$2,082,040.00	39.80%	
		(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)				
Total Extension	$29,824,195.82		Total Levy	$31,263,040.00	4.82%	

Levy 2026 Calendar

Dates	Events	Tasks
September 17	Finance Committee Meeting	Discuss Draft of 2026 Levy
October 22	Finance Committee Meeting	Reach consensus on 2026 tax levy for November's Board Of Education meeting
November 5	Board of Education Meeting	Adopt Estimated 2026 Tax Levy by Resolution; approval to publish the corresponding Notice
November 19	Publish Notice of Proposed Property Tax Increase (Not Required)	Optional Truth-in-Taxation Notice appears in the Lincolnwood Review & SD74 website
November 19	Finance Committee Meeting	Final 2026 Levy Review
December 3	Board of Education Meeting w/ Public Hearing	Adopt Final 2026 Levy
December 4	Submit 2026 Levy to Cook County Clerk & Post it on the SD74 website	To be completed before the Cook County Clerk's 12/29/2026 deadline

Cook County Levy Cycle

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2026			Spring Collection of 2025 Taxes (55% of 2024 Extension)			FY26 Ends	FY27 Starts	Summer Collection of 2025 Taxes (2025 Extension - Spring Collection)				File 2026 Levy- Impacts 2026 Tax Bills Paid in 2027
2027			Spring Collection of 2026 Taxes (55% of 2025 Extension)			FY27 Ends	FY28 Starts	Summer Collection of 2026 Taxes (2026 Extension - Spring Collection)				File 2027 Levy- Impacts 2027 Tax Bill Paid in 2028
2028			Spring Collection of 2027Taxes (55% of 2026 Extension)			FY28 Ends	FY29 Starts	Summer Collection of 2027 Taxes (2027 Extension - Spring Collection)				File 2028 Levy- Impacts 2028 Tax Bill Paid in 2029

August 1, 2026 collection of 2025 Taxes - delayed until October 1, 2026

2025 Levy Review: Capped Funds Results

Capped Funds	2025 Levy (Ask)	Extension (Given)	*Dollar Delta*	*Percent Delta*
Educational	$23,527,000	**$23,727,920**	*$200,920*	0.85%
Special Ed.	$520,000	**$524,441**	*$4,441*	0.85%
Op. & Maint.	$2,200,000	**$2,218,790**	*$18,790*	0.85%
Transportation	$1,100,000	**$1,109,390**	*$9,390*	0.85%
IMRF	$65,000	**$65,553**	*$553*	0.85%
Social Security	$372,000	**$375,180**	*$3,180*	0.85%
Working Cash	$1,000	**$1,007**	*$7*	0.70%
Tort Immunity	$100,000	**$100,856**	*$856*	0.86%
Health Life Safety	$210,000	**$211,792**	*$1,792*	0.85%
Total Capped	**$28,095,000**	**$28,334,929**	***$239,929***	**0.85%**

According to the Cook County Clerk's Agency Tax Rate Report released August 17, 2026

2025 Levy Review: Non-Capped Funds Results

Non-Capped Funds	2025 Levy (Ask)	Extension (Given)	*Dollar Delta*	*Percent Delta*
Debt: Bonds' P&I	$1,418,350	**$1,489,266**	*$70,916*	5.00%
Levy Adj. PA102-0519	$0	**$548,551**	*$548,551*	N/A
Total Non-Capped	**$1,418,350**	**$2,037,817**	***$619,467***	**43.68%**

According to the Cook County Clerk's Agency Tax Rate Report released August 17, 2026

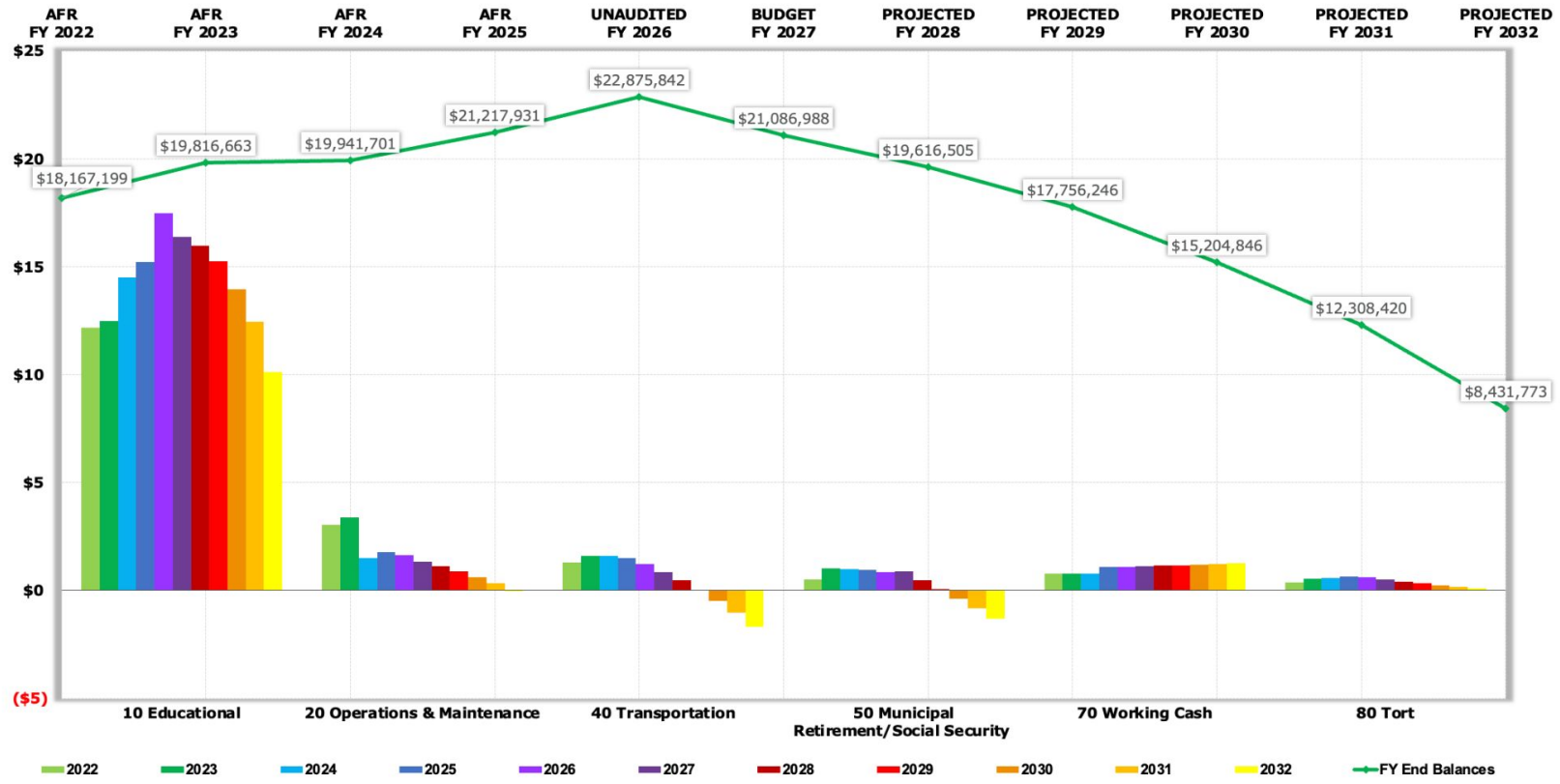
2025 Levy Review: Overall Results

All SD74 Funds	2025 Levy (Ask)	Extension (Given)	*Dollar Delta*	*Percent Delta*
Capped Funds	$28,095,000	$28,334,929	*$239,929*	0.85%
Non-Capped Funds	$1,418,350	$2,037,817	*$619,467*	43.68%
Overall Total	**$29,513,350**	**$30,372,746**	***$859,396***	**2.91%**

According to the Cook County Clerk's Agency Tax Rate Report released August 17, 2026

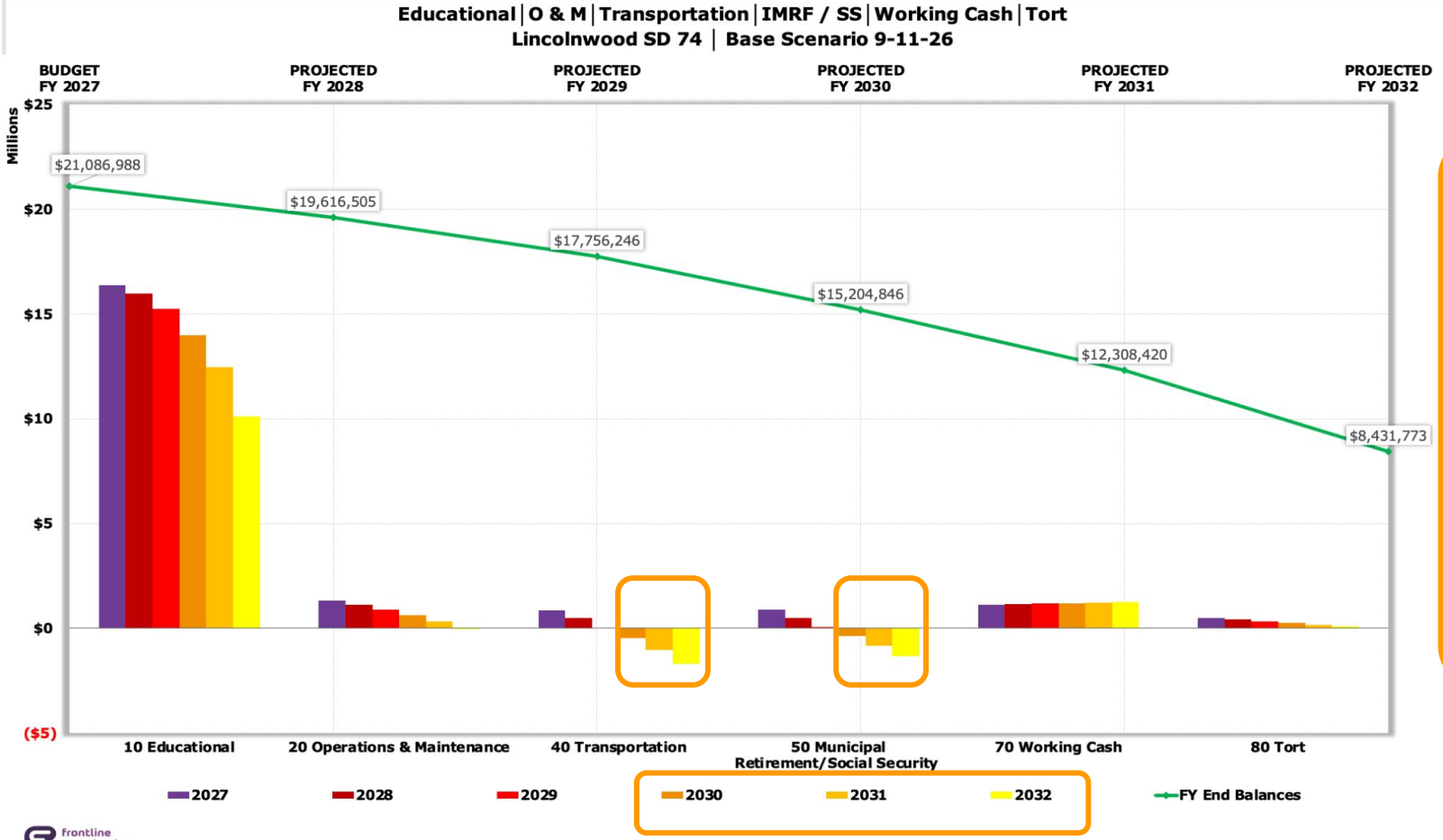
Fund Balances - Historical and Projected

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort
Lincolnwood SD 74 | Base Scenario 9-11-26



Frontline Analytics

Fund Balances - Projected



Projections become less reliable going out to year 3 and beyond

However, this graph indicates a particular focus on Fund 40 & Fund 50 is necessary

Frontline Analytics

Fund 40/Transportation EXP by FY Paid and SY Incurred

FISCAL YR PAID	TOTAL	Regular	SpEd	Charters	First Alt/Taxi	Reimb. Parent
FY23	$1,383,366.76	$864,851.03	$488,839.67	$24,216.58	$1.00	$5,458.48
FY24	$1,563,594.95	$971,080.43	$562,219.24	$27,994.74	$1.00	$2,299.54
FY25	$1,507,807.75	$823,933.66	$638,026.58	$37,427.01	$8,419.50	$1.00
FY26	$1,829,774.52	$1,027,390.98	$745,366.83	$38,259.21	$18,756.50	$1.00
FY27 partial	$390,862.29	$181,223.66	$199,913.24	$9,725.39	$0.00	$0.00

SCHOOL YEAR	TOTAL	Regular	SpEd	Charters	First Alt/Taxi	Reimb. Parent
SY23	$1,431,997.63	$893,419.13	$506,275.12	$26,843.90	$1.00	$5,458.48
SY24	$1,592,249.19	$959,925.65	$595,899.39	$34,123.61	$1.00	$2,299.54
SY25	$1,642,686.27	$969,726.97	$624,476.46	$38,613.34	$9,868.50	$1.00
SY26	$1,866,811.50	$1,023,131.73	$788,403.83	$37,967.44	$17,307.50	$1.00
SY27 partial	$66,728.94	$22,276.28	$44,378.02	$74.64	$0.00	$0.00

Transportation Fund 40	Actual FB 7/1/2026	Budget FY27 Revenue	Budget FY27 Expenses	Budget FB 7/1/2027	Projected FY28 Revenue	Projected FY28 Expenses	Projected FB 7/1/2028	Projected FY29 Revenue	Projected FY29 Expenses	Projected FB 7/1/2029
Projections	$1,674,186	$1,565,751	-$1,978,061	$1,261,876	$2,115,680	-$2,062,636	$1,314,920	$1,908,982	-$2,150,901	$1,073,000

Projections above are based on increasing the Fund 40/Transportation Levy to $1.4m

	COST: 1 Trip for 176 Days	# Daily Trips	FY27 Est. EXP	Increase COST by 3.75%	# Daily Runs	FY28 Est. EXP	Increase COST by 3.75%	# Daily Runs	FY29 Est. EXP
Lincoln Hall	-$13,966	16	-$223,450	-$14,489	16	-$231,829	-$15,033	16	-$240,523
Rutledge Hall	-$26,048	16	-$416,768	-$27,025	16	-$432,397	-$28,038	16	-$448,612
Todd Hall	-$13,966	16	-$223,450	-$14,489	16	-$231,829	-$15,033	16	-$240,523
PreK Midday	-$19,705	4	-$78,820	-$20,444	4	-$81,776	-$21,211	4	-$84,842
Early Bird	-$22,231	4	-$88,922	-$23,064	4	-$92,257	-$23,929	4	-$95,716
Late Activity	-$22,231	2	-$44,461	-$23,064	2	-$46,128	-$23,929	2	-$47,858
First Alt Cars	-$15,500	2	-$31,001	-$15,965	2	-$32,163	-$16,444	2	-$33,369
Special Ed.		5.5% Inc. PYA	-$767,844		5.0% Inc.	-$806,236		?% Inc.: 5%	-$846,548
ESY Special Ed.		5.5% Inc. PYA	-$63,921		5.0% Inc.	-$67,117		?% Inc.: 5%	-$70,473
Charters		3.75% Inc. PYA	-$39,425		3.75% Inc.	-$40,903		3.75% Inc.	-$42,437
Total EXP			**-$1,978,061**			**-$2,062,636**			**-$2,150,901**

		AUG26/MAR 27		AUG27/MAR 28		AUG28/MAR 29	
RE Taxes	FY27 Budget 25 Levy $1.1m	$1,030,751	26 Levy $1.4m	$1,564,630	27 Levy $1.4m	$1,341,400	Levy $1.4m
Interest	FY27 Budget	$55,000	3.0% Inc.	$56,650	3.0% Inc.	$58,350	
CPPRT	FY27 Budget	$70,000	3.0% Inc.	$72,100	3.0% Inc.	$74,263	
Bus Fees	No Fees	$0	Begin Fee?	$0	Charge Fee?	$0	
IL Transp. Claim	FY27 Budget	$410,000	3.0% Inc.	$422,300	3.0% Inc.	$434,969	
Total REV		**$1,565,751**		**$2,115,680**		**$1,908,982**	

Transportation Fund 40	Actual FB 7/1/2026	Budget FY27 Revenue	Budget FY27 Expenses	Budget FB 7/1/2027	Projected FY28 Revenue	Projected FY28 Expenses	Projected FB 7/1/2028	Projected FY29 Revenue	Projected FY29 Expenses	Projected FB 7/1/2029
Projections	$1,674,186	$1,565,751	-$1,978,061	$1,261,876	$1,837,943	-$1,950,629	$1,149,190	$1,881,529	-$2,034,694	$996,024

Projections above are based on reducing regular routes, adding a bus fee, & a conservative levy increases

	COST: 1 Trip for 176 Days	# Daily Trips	FY27 Est. EXP	Increase COST by 3.75%	# Daily Runs	FY28 Est. EXP	Increase COST by 3.75%	# Daily Runs	FY29 Est. EXP
Lincoln Hall	-$13,966	16	-$223,450	-$14,489	14	-$202,850	-$15,033	14	-$210,457
Rutledge Hall	-$26,048	16	-$416,768	-$27,025	14	-$378,347	-$28,038	14	-$392,535
Todd Hall	-$13,966	16	-$223,450	-$14,489	14	-$202,850	-$15,033	14	-$210,457
PreK Midday	-$19,705	4	-$78,820	-$20,444	4	-$81,776	-$21,211	4	-$84,842
Early Bird	-$22,231	4	-$88,922	-$23,064	4	-$92,257	-$23,929	4	-$95,716
Late Activity	-$22,231	2	-$44,461	-$23,064	2	-$46,128	-$23,929	2	-$47,858
First Alt Cars	-$15,500	2	-$31,001	-$15,965	2	-$32,163	-$16,444	2	-$33,369
Special Ed.		5.5% Inc. PYA	-$767,844		5.0% Inc.	-$806,236		?% Inc.: 5%	-$846,548
ESY Special Ed.		5.5% Inc. PYA	-$63,921		5.0% Inc.	-$67,117		?% Inc.: 5%	-$70,473
Charters		3.75% Inc. PYA	-$39,425		3.75% Inc.	-$40,903		3.75% Inc.	-$42,437
Total EXP			**-$1,978,061**			**-$1,950,629**			**-$2,034,694**

		AUG26/MAR 27		AUG27/MAR 28		AUG28/MAR 29	
RE Taxes	FY27 Budget 25 Levy $1.1m	$1,030,751	26 Levy $1.15m	$1,181,893	27 Levy $1.2m	$1,173,948	Levy $1.25m
Interest	FY27 Budget	$55,000	3.0% Inc.	$56,650	3.0% Inc.	$58,350	
CPPRT	FY27 Budget	$70,000	3.0% Inc.	$72,100	3.0% Inc.	$74,263	
Bus Fees	No Fees	$0	Begin $150 Fee?	$105,000	$200 Fee?	$140,000	
IL Transp. Claim	FY27 Budget	$410,000	3.0% Inc.	$422,300	3.0% Inc.	$434,969	
Total REV		**$1,565,751**		**$1,837,943**		**$1,881,529**	

Fund 51	Actual FB 7/1/2026	Budget FY27 Revenue	Budget FY27 Expenses	Budget FB 7/1/2027	Projected FY28 Revenue	Projected FY28 Expenses	Projected FB 7/1/2028	Projected FY29 Revenue	Projected FY29 Expenses	Projected FB 7/1/2029
IMRF	$607,119	$122,865	-$244,152	$485,832	$171,695	-$253,918	$403,609	$148,600	-$264,075	$288,134

Projections above are based on Expenditure & Revenue Estimates below

		FY27 Budgeted EXP			FY28 Est. EXP		FY29 Est. EXP
51: IMRF EXP	PY -218,535	-$244,152	Increase 4%	FY was high +12%	-$253,918	Increase 4%	-$264,075

	AUG26/MAR 27		AUG27/MAR 28		AUG28/MAR 29
51: Tax Collections	$60,865	26 Levy $100K	$116,695	27 Levy $100K	$93,600
51: Other Revenue	$62,000	Decrease Interest	$55,000	Hold Steadily	$55,000
Total REV	$122,865		$171,695		$148,600

Fund 52	Actual FB 7/1/2026	Budget FY27 Revenue	Budget FY27 Expenses	Budget FB 7/1/2027	Projected FY28 Revenue	Projected FY28 Expenses	Projected FB 7/1/2028	Projected FY29 Revenue	Projected FY29 Expenses	Projected FB 7/1/2029
Social Security & Medicare	$334,331	$450,562	-$472,400	$312,493	$504,830	-$472,400	$344,923	$468,400	-$475,000	$338,323

Projections above are based on Expenditure & Revenue Estimates below

			FY27 Budgeted EXP			FY28 Est. EXP			FY29 Est. EXP	
52: SS & M EXP			-$472,400	No increase	FY was high +15%	-$472,400		Hold Steadliy	-$475,000	
		AUG26/MAR 27			AUG27/MAR 28			AUG28/MAR 29		
52: Tax Collections	~~498,562~~	$348,562		26 Levy $400K	$414,830		27 Levy $400K	$378,400		
52: Other Revenue		$102,000		Decrease Interest	$90,000		Hold Steadily	$90,000		
Total REV		$450,562			$504,830			$468,400		

Debt Service/Bonds (Non-Capped)

Adding a Series 2027 Bond for $6.0m with a 12-year payoff schedule would change this amount to $2,082,308

Lincolnwood School District 74
Series 2015, 2016, 2018 and 2021 Bond Issues
Debt Service By Levy Year

Levy Year	Series 2015 Debt Service	Series 2016 Debt Service	Series 2018 Debt Service	Series 2021 Debt Service	Capitalized Interest	District Contribution	Debt Service Levy
	-	-	-		-	-	-
2020	889,700.00	164,100.00	582,600.00	110,622.78	(57,523.85)	(53,098.93)	1,636,400.00
	-	-	-	-	-	-	-
2021	889,300.00	164,100.00	583,200.00	187,850.00	-	(92,760.39)	1,731,689.61
	-	-	-	-	-	-	-
2022	890,600.00	164,100.00	583,200.00	187,850.00	-	(94,060.39)[1]	1,731,689.61
	-	-	-	-	-	-	-
2023	891,150.00	164,100.00	177,600.00	497,850.00	-	-	1,730,700.00
	-	-	-	-	-	-	-
2024	890,950.00	164,100.00	177,600.00	181,650.00	-	-	1,414,300.00
	-	-	-	-	-	-	-
2025	-	1,059,100.00	177,600.00	181,650.00	-	-	1,418,350.00
	-	-	-	-	-	-	
2026	-	1,058,300.00	177,600.00	181,650.00	-	-	1,417,550.00
	-	-	-	-	-	-	

The bottom of this table was cropped to fit
Series 2016 extends to Levy Year/LY 2029, Series 2018 extends to LY 2034, Series 2021 extends to LY 2038

Source: PTMA Securities, LLC

Other Considerations Relative to the 2026 Levy Draft Figures

- Should the 2026 Levy PA 102-0519 “Recapture” extension revenue be abated? The 2025 Levy “Recapture” extension was $548,551
- CPI downward trend (current 2.7% prior 2.9%; 3.4%; 6.5%; 7.0%)
- Anticipated $1,500,000 use of the fund balance for Todd Hall renovations
- Bids have not yet been received for Todd Hall’s renovations (NOV 4th)
- 12-year payoff timeline on $6.0m GO Bond creates a DSEB max until 2037
- Demolition of Lincolnwood Town Center Mall w/ new TIF area extending well beyond the mall’s former footprint creating an impact on the EAV and collections for ~23 years
- Undisclosed/undetermined plans for the upcoming LTC TIF area
- Costs associated with medical insurance (recent +17.5% and pending +10%)
- Costs associated with the recent LTA and LSSU CBAs
- IL’s potential mandate to pay 10-month support staff wages during the summer months
- Energy costs for electricity and natural gas (watch water costs)
- Lower property tax collection rates than expected and erratic distribution schedules of those funds from Cook County
- Downward trends for Federal & State grants but CPPRT and local fees revenues remain steady