Executive Summary
Finance Committee Meeting

DATE: November 19, 2026

TOPIC: 2026 Levy

PREPARED BY: Courtney Whited

Recommended for:

☒ Action

☒ Discussion

☒ Information

Background:

The Administration annually presents the Board of Education with the Property Tax Levy. Essentially, the levy is a formal request intended to ask the Cook County Clerk to extend real estate tax collections to the District. The levy must be filed with Cook County on or before the last Tuesday in December which will be December 29, 2026.

Public Act 102-0895 requires each school district to "disclose to the public, at the public hearing at which the district certifies its budget and levy for the taxable year, the cash reserve balance of all funds held by the district related to its operational levy and, if applicable, any obligations secured by those funds" (105 ILCS 5/17-1.3).
This fund balance statement is part of the following attachments:

Historical Levy data
2026 Levy Calculations
2026 Levy Calendar and Cook County Levy Cycle
Levy presentation
September 30, 2026 Fund Balance Statement with Cash Balances for School District 74
Legal Notice published in the Lincolnwood Review on November 19, 2026 (not required)
Resolution Authorizing Final Aggregate Tax Levy for the Year 2026
Certificate of Tax Levy
Secretary's Certificate of Final Levy
Truth-in-Taxation Law: Certificate of Compliance of Final Levy 2026
Resolution Authorizing Life Safety Levy with Secretary's Certificate Authorizing Life Safety

Fiscal Impact:

The recommended 2026 Levy for Capped Funds in the amount of $29,181,000 and Non-capped Debt Service Funds in the amount of $2,082,040 as follows:

2026 Levy	Amounts	% Change v. Prior Year Extension
Capped Funds	**$ 29,181,000**	**2.99 %** Truth in Taxation not required (<5%)
Non-Capped Debt Service	**$ 2,082,040**	**39.80%**
Total	**$ 31,263,040**	**4.82%**

Recommendation:

The Finance Committee concurs with the Administration to recommend to the Board of Education to adopt the 2026 Levy by approving the following:

- Resolution Authorizing Final Aggregate Tax Levy for the Year 2026
- Certificate of Tax Levy including Secretary's Certificate
- Truth-in-Taxation Certificate of Compliance of Final Levy
- Resolution Authorizing Life Safety Levy including Secretary's Certificate