LINCOLNWOOD
SCHOOL DISTRICT NO. 74
POSTRETIREMENT HEALTH PLAN

GASB 74/75 ACTUARIAL VALUATION
AS OF JULY 1, 2026

FOR THE JUNE 30, 2026
FINANCIAL STATEMENT REPORTING

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Actuarial GASB Disclosures Statements 74 and 75



LINCOLNWOOD SCHOOL DISTRICT NO. 74
POSTRETIREMENT HEALTH PLAN

Fiscal Year Ending: June 30, 2026
Actuarial Valuation Date: July 1, 2026
Measurement Date: June 30, 2026

Submitted by:

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November 5, 2026

LAUTERBACH & AMEN, LLP

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ACTUARIAL CERTIFICATION

This certification provides supplemental information as required by the Governmental Accounting Standards Board. The enclosed schedules were prepared by the undersigned to provide general information to assist in the preparation of the Annual Financial Report. The assumptions and methods used in the preparation of this disclosure meet the parameters set for the disclosures presented in the financial section as required by the Governmental Accounting Standards Board. Additional information is also provided solely to assist the auditors in preparation of the required footnote disclosures.

The results in this report are based on information and data submitted by the Lincolnwood School District No. 74. We did not prepare the Actuarial Valuations for the years prior to July 1, 2026. Those valuations were prepared by other Actuaries whose reports have been furnished to us, and our disclosures are based upon those reports. An audit of the information was not performed, but high-level reviews were performed for general reasonableness as appropriate based on the purpose of the valuation. The accuracy of the results is dependent upon the precision and completeness of the underlying information. The results of the Actuarial Valuation and these supplemental disclosures rely on the information provided.

The valuation results summarized involve actuarial calculations that require assumptions about future events. The Lincolnwood School District No. 74 selected certain assumptions, while others were the result of guidance and/or judgment. We believe that the assumptions used in the valuation are reasonable and appropriate for the purposes for which they have been used.

In preparing the results, our Actuaries used commercially available software (ProVal) developed by Winklevoss Technologies, LLC. This software is widely used for the purpose of performing Actuarial Valuations. Our Actuaries coded the plan provisions, assumptions, methods, and participant data summarized in this report, and reviewed the liability and cost outputs for reasonableness. We are not aware of any material weaknesses or limitations in the software, and have determined it is appropriate for performing this valuation.

To the best of our knowledge, all calculations are in accordance with the applicable funding requirements, and the procedures followed and presentation of results conform to generally accepted actuarial principles and practices. The undersigned consultants of Lauterbach & Amen, LLP, with actuarial credentials, meet the Qualification Standards of the American Academy of Actuaries to render this Actuarial Certification. There is no relationship between the Lincolnwood School District No. 74 and Lauterbach & Amen, LLP that impairs our objectivity.

Respectfully Submitted,

LAUTERBACH & AMEN, LLP

Todd A. Schroeder

Todd A. Schroeder, ASA, FCA, EA, MAAA

Megan Spitzer

Megan Spitzer, FSA, MAAA, FCA



MANAGEMENT SUMMARY

Comments and Analysis

COMMENTS AND ANALYSIS

The following paragraphs are intended to describe the changes in Total OPEB Liability that occurred between the District's last Measurement Date of June 30, 2025 and the current Measurement Date of June 30, 2026.

For the prior Measurement Date, the Employer elected to determine the Total OPEB Liability under limited procedures as allowed under GASB Statement Number 75. A full valuation was not run. Changes in the market discount rates were reflected but full census and premium information was not collected and processed. Changes that are reflected in Total OPEB Liability year over year may be reflective of Member population updates or claims/premium experience over the course of two years.

Expected Decrease in Total OPEB Liability

Each year the Total OPEB Liability is expected to increase with interest and the accrual of additional service by active plan Members. The increases are offset by decreases in liability due to benefit payments. The expected Total OPEB Liability decrease for the current year was approximately $109,000.

In addition to the expected decrease in Total OPEB Liability, additional changes in Total OPEB Liability occurred between the prior valuation and the current year. Below are the key components of those changes.

Demographic Experience

The current valuation census contains 9 retirees while the previous valuation census contained 14. The current valuation census contains 192 active employees while the previous valuation census contained 183.

Net medical costs on an employer basis came in slightly higher than expected.

Total demographic experience resulted in a net increase in the Total OPEB Liability in the current year of approximately $94,000.

Plan Changes

There have been no changes to the plan provisions.

Discount Rate
The Discount Rate was decreased from 5.20% for the Fiscal Year-Ended June 30, 2025 to 4.67% to better reflect the current high-quality fixed income environment. The underlying index used is the Bond Buyer 20-Bond G.O. Index. The rate has been updated to the current Fiscal Year-End based on changes in market conditions as reflected in the index. The rate selected is as of June 25, 2026, and is the most recent rate available prior to the Measurement Date. The change was made to reflect our understanding of the requirements for reporting under GASB Statement 75. See the *Actuarial Assumption Information* section of this report for further details.

Assumption Changes
The Actuary for the Illinois Municipal Retirement Fund performed an actuarial experience study of IMRF experience dated January 4, 2024. The Actuary for the Teachers' Retirement System of the State of Illinois performed an actuarial experience study of TRS experience dated January 27, 2025. The actuarial assumptions were changed in the current year to the tables shown in the *Statement of Significant Assumptions* section of this report. The assumptions impacted include:

- Inflation Rate (CPI-U)
- Retirement Rates
- Termination Rates
- Disability Rates
- Mortality Rates
- Mortality Improvement Rates

We have revised the expected increases in medical costs assumption to the rates as shown in the *Statement of Significant Actuarial Assumptions* section of this report. In addition, the discount rate was updated as noted above.

The changes in the assumptions were made to better reflect the future anticipated experience in the plan. The changes in assumptions resulted in a net increase in the Total OPEB Liability in the current year of approximately $52,000.

Qualified Teachers may be eligible to participate in the Teachers Health Insurance System ("THIS"), and the District may pay a fee to THIS annually to Fund that system. To the extent that the THIS plan is considered an Agent Multiple-Employer plan, a separate liability may need to be reported in the financial statements. That liability would be provided by the State and not included in this report.



POSTRETIREMENT PLAN NET POSITION

Statement of OPEB Plan Net Position
Statement of Changes in OPEB Trust and OPEB Plan Net Position
Statement of OPEB Plan Benefit Payments and Contributions

STATEMENT OF OPEB PLAN NET POSITION

	6/30/2025	6/30/2026
Assets		
Cash and Cash Equivalents	$ -	$ -
Total Cash	-	-
Receivables:		
Due from District	-	-
Investment Income - Accrued Interest	-	-
Other	-	-
Total Receivables	-	-
Investments:		
Common Stock	-	-
Total Investments	-	-
Total Assets	-	-
Liabilities		
Payables:		
Expenses Due/Unpaid	-	-
Other	-	-
Total Liabilities	-	-
Net Position Restricted for Postretirement Plan	$ -	$ -

The Total OPEB Liability is an unfunded obligation. The Employer does not have a trust dedicated exclusively to the payment of OPEB benefits.

STATEMENT OF CHANGES IN OPEB TRUST AND OPEB PLAN NET POSITION

	6/30/2026 OPEB Trust	6/30/2026 OPEB Plan
Additions		
Contributions		
Employer	$ -	$ 238,391
Member	-	-
Other	-	-
Total Contributions	-	238,391
Investment Income		
Net Appreciation in Fair Value of Investments	-	-
Interest and Dividends	-	-
Less Investment Expense	-	-
Net Investment Income	-	-
Total Additions	-	238,391
Deductions		
Benefit Payments	-	238,391
Administrative Expense	-	-
Other	-	-
Total Deductions	-	238,391
Net Increase in Net Position	-	-
Net Position Restricted for Postretirement Plan		
Beginning of Year	-	-
End of Year	$ -	$ -

The Total OPEB Liability is an unfunded obligation. The Employer does not have a trust dedicated exclusively to the payment of OPEB benefits.

STATEMENT OF OPEB PLAN BENEFIT PAYMENTS AND CONTRIBUTIONS

	6/30/2026
Employer Contributions	
OPEB Trust Contributions	$ -
Contributions from Other District Resources*	238,391
Total OPEB Plan Contributions	$ 238,391
Employer Benefit Payments	
Benefit Payments from Trust	$ -
Payments from Other District Resources*	238,391
Total OPEB Plan Benefit Payments	$ 238,391

A portion of the Employer Contributions and Benefit Payments is based on the cost sharing provisions. In addition, a portion is related to the increase in active premiums due to the presence of retirees in the determination of blended retiree/active premiums.

*Contributions from Other District Resources and Benefit Payments from Other District Resources refers to contributions made to and benefit payments made from the OPEB Plan that were not directly made to or from the OPEB Trust.

Of the benefit payments from Other District Resources, $199,140 are explicit benefit payments due to District paid coverages for Retirees. The remaining $39,251 are implicit benefit payments due to the presence of retirees in the determination of the blended retiree/active premiums.



ACTUARIAL OPEB LIABILITY INFORMATION

Statement of Total OPEB Liability
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STATEMENT OF TOTAL OPEB LIABILITY

	6/30/2025	6/30/2026
Total Active Employees	$ 1,125,573	$ 1,017,610
Inactive Employees Currently Receiving Benefit Payments	467,630	612,811
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	-	-
Total Inactive Employees	467,630	612,811
Total OPEB Liability	$ 1,593,203	$ 1,630,421

The Total OPEB Liability shown is dependent on several factors such as Plan Provisions and assumptions used in the report. In addition, the calculation of the Total OPEB Liability may be dependent on the OPEB Plan Net Position shown in the *Statement of OPEB Trust and OPEB Plan Net Position* section of this report. Changes in the OPEB Plan Net Position due to any factor, including adjustment on final audit, could change the Total OPEB Liability. The dependence of the Total OPEB Liability on the Net Position is due to the role of the Net Position (and projected Net Position) on the determination of the discount rate used for the Total OPEB Liability.

The Total OPEB Liability has been determined for GASB 74/75 reporting purposes only. The resulting Total OPEB Liability is intended to be used in the financial statement reporting of the postretirement plan and/or the Employer. The resulting liability is not intended to be a representation of the postretirement plan liability for other purposes, including but not limited to determination of cash funding requirements and recommendations, if applicable.

Qualified Teachers may be eligible to participate in the Teachers Health Insurance System ("THIS"), and the District may pay a fee to THIS annually to Fund that system. To the extent that the THIS plan is considered an Agent Multiple-Employer plan, a separate liability may need to be reported in the financial statements. That liability would be provided by the State and not included in this report.

EXPECTED BENEFIT PAYMENTS

Subsequent to the Measurement Date, the following amounts are expected to be paid out in benefits in upcoming years:

Year Ended June 30:	
2027	$ 217,513
2028	211,721
2029	175,470
2030	207,287
2031	118,753

The table above represents the expected benefit payments for the next 5 years under the OPEB Plan. Benefit payments in an OPEB plan do not necessarily imply the existence of an OPEB trust. The payments include obligations that come from other employer resources. Benefit payments may include direct payments made by the employer for health coverage for the retiree group. Benefit payments may also reflect implicit payments made by the employer that are based on the existence of retirees on employer medical coverage, that are not directly linked to retiree premiums or stipends.

STATEMENT OF CHANGES IN TOTAL OPEB LIABILITY

Total OPEB Liability	**6/30/2026**
Service Cost	$ 53,204
Interest	76,648
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	93,815
Changes in Assumptions	51,942
Benefit Payments*	(238,391)
Net Change in Total OPEB Liability	37,218
Total OPEB Liability - Beginning	1,593,203
Total OPEB Liability - Ending (a)	$ 1,630,421
OPEB Plan Net Position - Ending (b)	$ -
Employer's Net OPEB Liability/(Asset) - Ending (a) - (b)	$ 1,630,421
OPEB Plan Net Position as a Percentage of the Total OPEB Liability	0.00%
Covered-Employee Payroll	$ 17,710,876
Employer's Net OPEB Liability as a Percentage of Employee Payroll	9.21%

*See the benefit breakdown in the *Statement of OPEB Plan Benefit Payments and Contributions* section of this report.

The OPEB Plan Net Position was detailed in the prior section of this report. The Employer's Net OPEB Liability is the excess of the Total OPEB Liability over the OPEB Plan Net Position. The changes in the Net OPEB Liability related to changes in assumptions are due to changes detailed in the *Management Summary* section of this report.

Total OPEB Liability may be dependent on the Net Position of the postretirement plan. Any changes in Net Position, including adjustments on final audit, can have an impact on Net OPEB Liability that extends beyond the dollar-for-dollar change in Net Position.

Covered-Employee Payroll is based on Total Covered Payroll for the postretirement plan Members during the Fiscal Year.

STATEMENT OF CHANGES IN NET OPEB LIABILITY

The table below illustrates the change in the Net OPEB Liability from the prior Measurement Date to the current Measurement Date. Under Statement 75, the difference between the Net OPEB Liability from the prior Measurement Date to the current Measurement Date should be recognized as an expense, unless permitted to be recognized as a Deferred Outflow or Inflow of Resources.

	Increase (Decrease)		
	Total OPEB Liability (a)	OPEB Plan Net Position (b)	Net OPEB Liability (a) - (b)
Balances Beginning at 7/1/2025	$ 1,593,203	$ -	$ 1,593,203
Changes for the year:			
Service Cost	53,204	-	53,204
Interest	76,648	-	76,648
Actuarial Experience	93,815	-	93,815
Assumptions Changes	51,942	-	51,942
Plan Changes	-	-	-
Contributions - Employer	-	238,391	(238,391)
Contributions - Employee	-	-	-
Contributions - Other	-	-	-
Net Investment Income	-	-	-
Benefit Payments from the Plan	(238,391)	(238,391)	-
Administrative Expense	-	-	-
Net Changes	37,218	-	37,218
Balances Ending at 6/30/2026	$ 1,630,421	$ -	$ 1,630,421

The changes in Total OPEB Liability above are described on the prior page. The OPEB Plan Net Position was detailed in the prior section of this report. The Employer's Net OPEB Liability is the excess of the Total OPEB Liability over the OPEB Plan Net Position.

DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

The table below shows the cumulative amounts to be shown as Deferred Outflows and Inflows of Resources. Changes in Total OPEB Liability related to the difference in actual and expected experience, or changes in assumptions regarding future events, are recognized in OPEB Expense over the expected remaining service life of all employees (active and retired) in the postretirement plan. Differences in projected and actual earnings over the measurement period are recognized over a 5-year period. Amounts not yet recognized are summarized below:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 303,039	$ -
Changes of Assumptions	122,728	173,598
Net Difference Between Projected and Actual Earnings on Postretirement Plan Investments	-	-
Total Deferred to Be Recognized in Future Expense	$ 425,767	$ 173,598
Contributions Subsequent to the Measurement Date*	$ -	$ -
Total	$ 425,767	$ 173,598

*Contributions subsequent to the Measurement Date may be recognized as a reduction to the Net OPEB Liability. The amount is not known as of the date of this report. Subsequent to the Measurement Date, the following amounts will be recognized in OPEB Expense in the upcoming years:

Year Ended June 30:	
2027	$ 37,256
2028	37,256
2029	37,256
2030	30,470
2031	24,924
Thereafter	85,007

DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES - DETAILS

The table below shows the annual detail amounts that have been summarized on the prior page. Under Statement 75, the level of detail shown on the prior page is sufficient for financial statement reporting. The detail shown below is primarily for tracking purposes.

OPEB Expense Source	Date Established	Initial Period	Initial Balance	Remaining Period	6/30/2026 Expense Recognized	6/30/2026 Deferred Balance
Change in Assumptions Loss	6/30/2026	12.52	$ 51,942	12.52	$ 4,149	$ 47,793
Actuarial Loss	6/30/2026	12.52	93,815	12.52	7,494	86,321
Change in Assumptions Gain	6/30/2025	12.55	(102,294)	11.55	(8,149)	(85,996)
Change in Assumptions Loss	6/30/2024	12.55	3,586	10.55	286	2,728
Actuarial Loss	6/30/2024	12.55	93,440	10.55	7,444	71,108
Change in Assumptions Gain	6/30/2023	13.22	(15,655)	10.22	(1,184)	(10,919)
Change in Assumptions Gain	6/30/2022	13.22	(123,343)	9.22	(9,332)	(76,683)
Actuarial Loss	6/30/2022	13.22	130,845	9.22	9,900	81,345
Change in Assumptions Loss	6/30/2021	13.54	4,493	8.54	332	2,501
Change in Assumptions Loss	6/30/2020	13.54	56,249	7.54	4,155	27,164
Actuarial Loss	6/30/2020	13.54	133,068	7.54	9,829	64,265
Change in Assumptions Loss	6/30/2019	11.45	$ 141,198	4.45	$ 12,332	$ 42,542
Total			$ 467,344		$ 37,256	$ 252,169

Each detail item in the chart above was established as of the Fiscal Year-End shown and the full amount deferred has been determined as of that time. Any events that occur in subsequent Fiscal Years do not have an impact on the prior Fiscal Year. The bases are established independently each year.

OPEB Expense Development

The table below displays the OPEB Expense development for the current year. The OPEB Expense includes items that change the Net OPEB Liability from one year to the next, netted out for amounts that are deferred under GASB pronouncement, plus any amounts that are being recognized that were deferred previously.

See below for development of the OPEB Expense:

	6/30/2026
OPEB Expense/(Income) Under GASB 75	
Service Cost	$ 53,204
Interest	76,648
Plan Changes	-
Contributions - Employee	-
Contributions - Other	-
Expected Investment Income	-
Administrative Expense	-
Other Changes	-
Initial OPEB Expense/(Income)	129,852
Recognition of Outflow/(Inflow) of Resources due to Liabilities	37,256
Recognition of Outflow/(Inflow) of Resources due to Assets	-
Total OPEB Expense/(Income)	**$ 167,108**

BREAKDOWN OF RESULTS BY GROUP

Division	IMRF	TRS	Total
Total OPEB Liability - Beginning	$ 436,097	$ 1,157,106	$ 1,593,203
Service Cost	18,893	34,311	53,204
Interest Cost	27,218	49,430	76,648
Change of Benefit Terms	-	-	-
Changes in Proportions from Prior to Current	129,648	(129,648)	
Differences Between Expected and Actual Experience	33,314	60,501	93,815
Changes of Assumptions	18,445	33,497	51,942
Benefit Payments	(84,653)	(153,738)	(238,391)
Total OPEB Liability - Ending	$ 578,962	$ 1,051,459	$ 1,630,421
Market Value of Assets - Beginning	$ -	$ -	$ -
Market Value of Assets - Ending	$ -	$ -	$ -
Net OPEB Liability - Beginning	$ 436,097	$ 1,157,106	$ 1,593,203
Net OPEB Liability - Ending	$ 578,962	$ 1,051,459	$ 1,630,421
Service Cost - Ending	$ 31,575	$ 33,691	$ 65,266
Current Year Proportion	35.51%	64.49%	
Participant Counts			
Active Employees	58	134	192
Inactive Employees Currently Receiving Benefit	2	7	9
Inactive Employees Entitled to But Not Yet Receiving Benefits	0	0	0
Total Plan Members	60	141	201

BREAKDOWN OF RESULTS BY GROUP - CONTINUED

Division	IMRF	TRS	Total
Deferred Outflows			
Differences Between Expected and Actual Experience	$ 107,609	$ 195,430	$ 303,039
Changes of Assumptions	43,581	79,147	122,728
Net Difference Between Projected and Actual Earnings on Postretirement Plan Investments	-	-	-
Contributions Subsequent to the Measurement Date	-	-	-
Total Deferred Outflows	$ 151,190	$ 274,577	$ 425,767
Deferred Inflows			
Differences Between Expected and Actual Experience	$ -	$ -	$ -
Changes of Assumptions	61,645	111,953	173,598
Net Difference Between Projected and Actual Earnings on Postretirement Plan Investments	-	-	-
Contributions Subsequent to the Measurement Date	-	-	-
Total Deferred Inflows	$ 61,645	$ 111,953	$ 173,598
Service Cost	$ 18,893	$ 34,311	$ 53,204
Interest	27,218	49,430	76,648
Plan Changes	-	-	-
Contributions (Employee & Other)	-	-	-
Expected Investment Income	-	-	-
Administrative Expense	-	-	-
Other Changes	-	-	-
Recognition of Outflow/(Inflow) of Resources - Liabilities	13,230	24,026	37,256
Recognition of Outflow/(Inflow) of Resources - Assets	-	-	-
Total OPEB Expense/(Income)	$ 59,341	$ 107,767	$ 167,108

NOTES ON BREAKDOWN OF RESULTS BY GROUP

Estimated Actuarially Determined Contribution (ADC)

The plan is currently an unfunded obligation. An Actuarially Determined Contribution (ADC) has been estimated here for purposes of allocating costs to various divisions for internal reporting purposes.

Purpose

The allocations provided are intended to be used internally by the District for financial statement reporting by the District to the extent the District wishes to allocate these costs in general. The allocation is not required by GASB 75. The allocated amounts are not intended to provide disclosure for any component unit that requires its own individual audit.

Scope

Service Cost as of the beginning of the year, Total OPEB Liability, Deferred Inflows and Outflows of Resources related to the difference in actual and expected experience, changes in assumptions, difference between projected and actual earnings and contributions subsequent to the Measurement Date are allocated proportionally to each group based on the ADC.

Method

Service Cost and Net OPEB Liability as of the end of the year are calculated directly for each group in the calculation of the ADC. Net OPEB Liability is amortized over a 20-year time frame on a level percent of payroll basis.

Limitations

The ADC shown is not based on the District's funding policy, and is not intended as a recommendation at this time. It is only intended to provide a metric for allocating financial statement costs to various divisions at the District.



ACTUARIAL ASSUMPTION INFORMATION

Statement of Significant Actuarial Assumptions
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Municipal Bond Rate
Discount Rate
Inflation Rate
Development of Starting Claims Costs
Assessment and Use of Actuarial Models
Sensitivity of the Discount Rate
Sensitivity of the Healthcare Cost Trend Rates

STATEMENT OF SIGNIFICANT ACTUARIAL ASSUMPTIONS

Assumptions (Economic)

Discount Rate Used for the Total OPEB Liability	
Beginning of Year	5.20%
End of Year	4.67%
Long-Term Expected Rate of Return on Plan Assets	N/A
High Quality 20 Year Tax-Exempt G.O. Bond Rate	
Beginning of Year	5.20%
End of Year	4.67%
Total Payroll Increases	2.50%
Claims and Premiums	See Accompanying Tables
Healthcare Cost Trend Rates	See Accompanying Tables
Retiree Contribution Rates	Same as Healthcare Cost Trend Rates

Blended Premium Rates See accompanying table for premiums charged for coverage.

Annual Blended Premiums				
	Under Age 65		Age 65 & Over	
	Retiree	Spouse	Retiree	Spouse
PPO	$18,360	$13,402	N/A	N/A
HMO	$11,254	$9,312	N/A	N/A
MCP	$4,672	$18,686	N/A	N/A
TCHP (MCA)	$10,798	$21,753	N/A	N/A
TCHP (MCUA)	$5,438	$21,753	N/A	N/A
Dental	$475	$952	N/A	N/A

Healthcare Cost Trend Rates

The first-year trend rate is based on known information. The initial trend rate is based on the 2026 Segal Health Plan Cost Trend Survey. The grading period and ultimate trend rates selected fall within a generally accepted range. (Paragraph 57a of GASB 74)

Plan	First-Year Trend	Initial Trend	Ultimate Trend	Amount of Trend Decrease	Years Between Trend Decreases	Year Ultimate Trend Reached
PPO	0.00%	8.82%	5.00%	0.48%	1	2026
HMO	0.00%	8.38%	5.00%	0.42%	1	2026
Dental	0.00%	4.50%	4.50%	0.00%	N/A	2028
TRIP Plans	0.00%	5.00%	5.00%	0.00%	N/A	2028

Claims

See accompanying tables for the age 64 projected claims costs and the age-grading factors used to calculate claims for all ages:

Projected Claims Costs (Age 64)				
	Retiree		Spouse	
	Male	Female	Male	Female
PPO	$30,892	$30,214	$30,892	$30,214
HMO	$18,936	$18,520	$18,936	$18,520

Claims Age-Adjustment Factors (Adjusted From Age 64)				
	Retiree		Spouse	
Age	Male	Female	Male	Female
50	0.5996	0.7266	0.5996	0.7266
55	0.7792	0.8402	0.7792	0.8402
60	1.0000	1.0000	1.0000	1.0000
64	1.0000	1.0000	1.0000	1.0000

Assumptions (Demographic)

Election at Retirement

Coverage election at retirement is assumed at the following rates:

IMRF	100%
TRS-District Insurance	N/A
TRS-District Stipend	100%

If an employee has waived active medical coverage, it is assumed they will elect coverage in the retiree medical plan at 1/3 the rate of active employees currently with coverage.

Spousal Election

Of those employees assumed to elect coverage in retirement, 50% are assumed to elect spousal coverage. Female spouses are assumed to be 3 years younger than male spouses.

Plan Participation

It is assumed that the employees will participate in plans according to the distribution shown below:

	IMRF	TRS
PPO	80%	N/A
HMO	20%	N/A
MCP	N/A	27%
TCHP (MCA)	N/A	60%
TCHP (MCUA)	N/A	13%

Retiree Lapse Rates

Retirees receiving medical coverage are expected to lapse all coverages at age 65 at the following rates:

All Groups	N/A

Retirement Rates

IMRF — Based on Rates from IMRF Experience Study Report dated January 4, 2024

TRS — Based on Rates from TRS Experience Study Report dated January 27, 2025

STATEMENT OF SIGNIFICANT ACTUARIAL ASSUMPTIONS – CONTINUED

Termination Rates

IMRF	Based on Rates from IMRF Experience Study Report dated January 4, 2024
TRS	Based on Rates from TRS Experience Study Report dated January 27, 2025

Disability Rates

IMRF	Based on Rates from IMRF Experience Study Report dated January 4, 2024
TRS	Based on Rates from TRS Experience Study Report dated January 27, 2025

Mortality Rates

IMRF	PubG-2010(B) Improved Generationally using MP-2021 Improvement Rates, weighted per IMRF Experience Study Report dated January 4, 2024
TRS	PubT-2010 Improved Generationally using MP-2021, weighted per TRS Experience Study Report dated January 27, 2025

All mortality rates are adjusted for retirement status. Spouses use the same mortality tables as retirees.

ASSUMPTION CHANGES

The Actuary for the Illinois Municipal Retirement Fund performed an actuarial experience study of IMRF experience dated January 4, 2024. The Actuary for the Teachers' Retirement System of the State of Illinois performed an actuarial experience study of TRS experience dated January 27, 2025. The actuarial assumptions were changed in the current year to the tables shown in the *Statement of Significant Assumptions* section of this report. The assumptions impacted include:

- Inflation Rate (CPI-U)
- Retirement Rates
- Termination Rates
- Disability Rates
- Mortality Rates
- Mortality Improvement Rates

The assumed rate on High Quality 20-year Tax-Exempt G.O. Bonds was changed from 5.20% to 4.67% for the current year. The underlying index used is the Bond Buyer 20-Bond GO Index as discussed in more detail later in this section. The choice of index is unchanged from the prior year. The rate has been updated to the current Fiscal Year end based on changes in market conditions as reflected in the Index. The change was made to reflect our understanding of the requirements of GASB under Statement 74 and Statement 75.

Since the Employer does not have a trust dedicated exclusively to the payment of OPEB benefits, the discount rate used in the determination of the Total OPEB Liability was also changed from 5.20% to 4.67%. See the *Assumptions (Economic)* section for more details.

EXPECTED RETURN ON OPEB PLAN INVESTMENTS

There is currently no expectation for future returns on OPEB plan assets since the OPEB obligation is an unfunded obligation. The Employer does not have a trust dedicated exclusively to the payment of OPEB benefits.

MUNICIPAL BOND RATE

The Municipal Bond Rate assumption is based on The Bond Buyer 20-Bond GO Index. The beginning of year rate shown earlier in the *Statement of Significant Assumptions* section of this report is the 5.20% rate, and the end of year rate shown is the 4.67% rate. The 20-Bond GO Index is based on an average of certain general obligation municipal bonds maturing in 20 years and having an average rating equivalent of Moody's Aa2 and Standard & Poor's AA.

The indexes represent theoretical yields rather than actual price or yield quotations. Municipal bond traders are asked to estimate what a current-coupon bond for each issuer in the indexes would yield if the bond was sold at par value. The indexes are simple averages of the average estimated yields of the bonds.

DISCOUNT RATE

The discount rate used in the determination of the Total OPEB Liability is based on a combination of the Expected Long-Term Rate of Return on Plan Assets and the Municipal Bond Rate. If the Employer does not have a trust dedicated exclusively to the payment of OPEB benefits, as is the case with the District, then only the Municipal Bond Rate is used in determining the Total OPEB Liability.

If the postretirement plan is funded, cash flow projections are used to determine the extent which the plan's future Net Position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected Net Position, the expected rate of return on plan investments is used to determine the portion of the Net OPEB Liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected Net Position, the Municipal Bond Rate is used to determine the portion of the Net OPEB Liability associated with those payments.

Projected benefit payments are determined during the valuation process based on the assumptions. More details on the assumptions are in the *Statement of Significant Assumptions* section of this report. The expected contributions are based on the Funding Policy of the plan. The Funding Policy is discussed in more detail in a later section.

INFLATION RATE

The Long-Term Inflation Expectation used is 2.50%, which is an underlying component of the discount rate and assumed health care trend rates.

DEVELOPMENT OF STARTING CLAIMS COSTS

Starting costs for the District's Plan were developed based on the blended premiums charged for coverage. The insurance carrier charges actives and retirees the same premium rates. According to GASB, when an Employer provides benefits to both active employees and retirees through the same plan, the benefits to retirees should be segregated and measured independently for actuarial measurement purposes. The projection of future retiree benefits should be based on claims costs, or age-adjusted premiums approximating claims costs, for retirees. As such, premiums were estimated for under-65 retirees and their spouses as if they were rated on a stand-alone basis. The results were disaggregated in such a way that the weighted average of the age costs of the District's Plan current population would tie directly back to the estimated premium for under-65 retirees and their spouses. We have also made an adjustment to the age costs for those who are Medicare eligible to reflect the impact of the District's Plan respective coordination with Medicare.

The District's Plan is part of a pooled health plan where the total underlying population data consisting of all the employers of the pooled health plan is unavailable. Under ASOP 6, when this occurs we must make a reasonable assumption regarding the underlying population distribution. We have estimated the underlying population of the pooled health plan using the collection of census data of our clients that would most match the population of the pooled health plan.

The medical cost increase represents the combination of the inflation in the price of health care services, changes in utilization (other than age-related changes), technological advances in medical care, and changes in the health status of plan participants. No adjustment has been made to the expected medical trend for the impact of COVID-19. An analysis of this matter is beyond the scope of this valuation. The future impact may result in material changes in claims beyond the date of this valuation. Information about the future cost impact of this disease is thin. Some of the variables include projected inflation rates due to localized experience, the amount of postponed and avoided medical care services, the amount and timing of the catch-up of deferred care, the impact of COVID-19 on other conditions such as stress and depression, impacts on general economic conditions, and other factors.

ASSESSMENT AND USE OF ACTUARIAL MODELS

Actuarial Valuations rely upon the use of actuarial modeling software to predict the occurrence of future events, which include specific demographic and financial potential outcomes. Actuarial assumptions are established to provide a guideline to use for such modeling.

- The model used in this Actuarial Valuation is intended to determine the Total OPEB Liability to assist in the preparation of the Annual Comprehensive Financial Report. The actuarial assumptions used were developed with this goal in mind.
- There are no known material limitations or inconsistencies among the actuarial assumptions or methods.
- The output from the model is reasonable based on the individual actuarial assumptions and based on the actuarial assumptions in the aggregate.
- The actuarial software used to calculate plan liabilities has been purchased from an outside vendor. We have performed thorough testing of the software, including review of sample participants, to ensure the intended purpose of the model, the operation of the model, sensitivities and dependencies, and strengths and limitations of the model are sufficient for this purpose.
- Census data and financial information have been provided by client professionals, financial advisors, and/or auditors, who are known to be experts in their respective fields. We rely on the fact that the information provided by these experts has been given for the intended purpose of this Actuarial Valuation.



SENSITIVITY OF THE DISCOUNT RATE

The Net OPEB Liability has been determined using the end of year discount rate listed in the *Statement of Significant Assumptions* section. Below is a table illustrating the sensitivity of the Net OPEB Liability to the discount rate assumption.

	1% Decrease (3.67%)	Current Discount Rate (4.67%)	1% Increase (5.67%)
Employer's Net OPEB Liability/(Asset)	$1,693,304	$1,630,421	$1,568,930

The sensitivity of the Net OPEB Liability to the discount rate is based primarily on two factors:

1. The duration of the plan's expected benefit payments. Younger plans with benefit payments further in the future will be more sensitive to changes in the discount rate.

2. The funded percentage of the plan (ratio of the Net Position to the Total OPEB Liability). The higher the funded percentage, the higher the sensitivity to the discount rate.

SENSITIVITY OF THE HEALTHCARE COST TREND RATES

Below is a table illustrating the sensitivity of the Net OPEB Liability to the Healthcare Cost Trend Rates assumption.

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Employer's Net OPEB Liability/(Asset)	$1,589,981	$1,630,421	$1,675,749

Please refer to the *Assumptions (Economic)* section for full list of assumed trend rates.



PARTICIPANT DATA

Participant Demographic Data
Expected Future Working Lifetime

PARTICIPANT DEMOGRAPHIC DATA

The chart below summarizes the employee count of plan Members:

Measurement Date	6/30/2025	6/30/2026
Total Active Employees	183	192
Inactive Employees Currently Receiving Benefit Payments	14	9
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0	0
Total	197	201

Participant count is shown as of the Fiscal Year-End date. The data is assumed to be a reasonable representation of data as of the Measurement Date and may have been collected on or before the Fiscal Year-End date.

The above total active employee counts include 75 participants who have waived medical coverage. If an employee has waived active medical coverage, it is assumed they will elect coverage in the retiree medical plan at 1/3 the rate of active employees currently with coverage.

EXPECTED FUTURE WORKING LIFETIME

The chart below summarizes the expected future working lifetime of plan Members:

Measurement Date	6/30/2025	6/30/2026
Average Future Working Career (In Years)		
Active Plan Members	13.51	13.11
Inactive Plan Members	0.00	0.00
Total	12.55	12.52

The expected future working lifetime is measured as of the Actuarial Valuation Date and is based on the demographic assumptions used in the preparation of this report.



FUNDING POLICY

Components of the Actuarially Determined Contribution
Formal Funding Policy
Informal Funding Policy

COMPONENTS OF THE ACTUARIALLY DETERMINED CONTRIBUTION

The Actuarially Determined Contribution ("ADC") includes the determination of the Normal Cost contribution for active plan Members, as well as a provision for the payment of Unfunded Liability.

Unfunded Liability is the excess of the Total OPEB Liability over the postretirement plan's Net Position.

For the Lincolnwood School District No. 74, there is no determination of an ADC and Normal Cost, as the Total OPEB Liability is currently an unfunded obligation. The Employer does not have a trust dedicated exclusively to the payment of OPEB benefits.

FORMAL FUNDING POLICY

There is no Formal Funding Policy that exists for the postretirement plan at this time, as the Total OPEB Liability is currently an unfunded obligation.

INFORMAL FUNDING POLICY

There is no Informal Funding Policy determined for GASB reporting purposes, as the Total OPEB Liability is currently an unfunded obligation.



SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Changes in the Net OPEB Liability
Schedule of Total OPEB Liability and Related Ratios
Schedule of Contributions
Notes to Schedule of Contributions

SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY

	6/30/2026	6/30/2025	6/30/2024	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017
Total OPEB Liability										
Service Cost	$ 53,204	$ 62,598	$ 63,067	$ 67,976	$ 83,065	$ 102,171	$ 217,888	$ 233,946	$ 225,230	
Interest	76,648	66,892	65,892	67,928	42,125	45,602	173,718	183,489	180,556	
Changes of Benefit Terms	-	-	-	-	-	-	(3,169,801)	-	-	
Differences Between Expected and Actual Experience	93,815	-	93,440	-	130,845	-	133,068	-	-	
Change in Assumptions	51,942	(102,294)	3,586	(15,655)	(123,343)	4,493	56,249	141,198	-	
Benefit Payments	(238,391)	(237,849)	(258,377)	(249,710)	(234,469)	(296,439)	(325,643)	(347,558)	(312,416)	
Net Change in Total OPEB Liability	$ 37,218	$ (210,653)	$ (32,392)	$ (129,461)	$ (101,777)	$ (144,173)	$ (2,914,521)	$ 211,075	$ 93,370	
Total OPEB Liability - Beginning	1,593,203	1,803,856	1,836,248	1,965,709	2,067,486	2,211,659	5,126,180	4,915,105	4,821,735	
Total OPEB Liability - Ending (a)	$ 1,630,421	$ 1,593,203	$ 1,803,856	$ 1,836,248	$ 1,965,709	$ 2,067,486	$ 2,211,659	$ 5,126,180	$ 4,915,105	
OPEB Plan Net Position										
Contributions - Employer	$ 238,391	$ 237,849	$ 258,377	$ 249,710	$ 234,469	$ 296,439	$ 325,643	$ 347,558	$ 312,416	
Contributions - Members	-	-	-	-	-	-	-	-	-	
Contributions - Other	-	-	-	-	-	-	-	-	-	
Net Investment Income	-	-	-	-	-	-	-	-	-	
Benefit Payments	(238,391)	(237,849)	(258,377)	(249,710)	(234,469)	(296,439)	(325,643)	(347,558)	(312,416)	
Administrative Expense	-	-	-	-	-	-	-	-	-	
Net Change in OPEB Plan Net Position	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
OPEB Plan Net Position - Beginning	-	-	-	-	-	-	-	-	-	
OPEB Plan Net Position - Ending (b)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Employer's Net OPEB Liability/(Asset) - Ending (a) - (b)	$ 1,630,421	$ 1,593,203	$ 1,803,856	$ 1,836,248	$ 1,965,709	$ 2,067,486	$ 2,211,659	$ 5,126,180	$ 4,915,105	

The current year information was developed in the completion of this report.

SCHEDULE OF TOTAL OPEB LIABILITY AND RELATED RATIOS

	6/30/2026	6/30/2025	6/30/2024	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017
Total OPEB Liability - Ending (a)	$ 1,630,421	$ 1,593,203	$ 1,803,856	$ 1,836,248	$ 1,965,709	$ 2,067,486	$ 2,211,659	$ 5,126,180	$ 4,915,105	
OPEB Plan Net Position - Ending (b)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Employer's Net OPEB Liability/(Asset) - Ending (a) - (b)	$ 1,630,421	$ 1,593,203	$ 1,803,856	$ 1,836,248	$ 1,965,709	$ 2,067,486	$ 2,211,659	$ 5,126,180	$ 4,915,105	
OPEB Plan Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Covered-Employee Payroll	$ 17,710,876	$ 16,776,139	$ 16,366,965	$ 15,009,475	$ 14,293,229	$ 14,733,066	$ 14,373,723	$ 14,079,363	$ 13,522,519	
Employer's Net OPEB Liability as a Percentage of Covered-Employee Payroll	9.21%	9.50%	11.02%	12.23%	13.75%	14.03%	15.39%	36.41%	36.35%	

Covered-Employee Payroll is based on Total Covered Payroll for the postretirement plan Members during the Fiscal Year.

SCHEDULE OF CONTRIBUTIONS

	6/30/2026	6/30/2025	6/30/2024	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017
Actuarially Determined Contribution	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Contributions in Relation to the Actuarially Determined Contribution	-	-	-	-	-	-	-	-	-	
Contribution Deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Covered-Employee Payroll	$17,710,876	$16,776,139	$16,366,965	$15,009,475	$14,293,229	$14,733,066	$14,373,723	$14,079,363	$13,522,519	
Contributions as a Percentage of Covered-Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

NOTES TO SCHEDULE OF CONTRIBUTIONS

There is no ADC or Employer Contribution in relation to the ADC, as there is no Trust that exists for funding the OPEB Liability. However, the District did make contributions from other District resources in the current year in the amount of $238,391.



GASB METHODS AND PROCEDURES

GASB Methods and Procedures

GASB METHODS AND PROCEDURES

	Statement 74 OPEB Plan Financials	Statement 75 Employer Financials
Fiscal Year End for Reporting	**June 30, 2026**	**June 30, 2026**
Measurement Date	June 30, 2026	June 30, 2026
Actuarial Valuation Date	July 1, 2026	July 1, 2026
Data Date	July 1, 2026	July 1, 2026
Asset Valuation Method	Market Value of Assets	Market Value of Assets
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Methodology Used in the Determination of Deferred Inflows and Outflows of Resources		
Amortization Method	Straight Line	Straight Line
Amortization Period		
Actuarial Experience	12.52 Years	12.52 Years
Changes in Assumptions	12.52 Years	12.52 Years
Asset Experience	5.00 Years	5.00 Years

As noted in the table above, the Actuarial Funding Method used in the determination of the Total OPEB Liability is the Entry Age Normal Cost method (level percent of pay). The method allocates Normal Cost contributions by employee over the working career of the employee as a level percent of their pay.

The Total OPEB Liability for the current Fiscal Year has been developed based on the Actuarial Valuation Date shown above, and adjusted to the Measurement Date shown above, based on procedures that conform to generally accepted actuarial principles and practices.

GASB METHODS AND PROCEDURES – CONTINUED

We calculated the Total OPEB Liability and Service Cost under the Entry Age Normal funding method as required under GASB 75. We calculated the Present Value of Benefits for each participant at each potential retirement age, factoring in probabilities of survival thereafter. We used the appropriate group tables to determine a probability that active members retire at each age to determine the Present Value of Benefits. We adjusted this using the Present Value of Future Salaries at Entry Age, factoring in interest, salary, and probability of remaining active from entry age to current age, to obtain Normal Cost. We then calculated the Present Value of Future Normal Costs and subtracted this from the Present Value of Benefits to obtain Total OPEB Liability. This methodology is in accordance with GASB Statement 74/75.



PLAN PROVISIONS

Summary of Eligibility and Coverage

SUMMARY OF ELIGIBILITY AND COVERAGE

The plan sponsor has reviewed and agreed to the below eligibility and coverage provisions.

Eligibility Provisions

Tier I IMRF Full-Time District employees age 55 with at least 8 years of service are covered

Tier II IMRF Full-Time District employees age 62 with at least 10 years of service are covered

In order to receive the retirement benefits detailed later, employees must retire with TRS (see provisions below) and must have been a full-time employee in the District for at least 15 years.

Tier I Full-Time TRS employees are covered if they meet any of the below requirements:

Age 55 with at least 20 years of service

Age 60 with at least 10 years of service

Age 62 with at least 5 years of service

Tier II Full-Time TRS employees, at least 62 years old with at least 10 years of service are covered

Medical Coverage Provisions

District Plans Offered

District HMO

District PPO

TRS Plans Offered

TRIP – TCHP or Managed Care (HMO)

IMRF Pre-65 Coverage Provisions:

Employees who have 10 years of service with the District as of June 1, 2011 and have been a full-time employee with the District for at least the following periods:

Age	55	56	57	58	59	60
Service	20	19	18	17	16	15

The District will pay the same rate as is available to active employees for single or family premium coverage given the employee had such coverage at the time of retirement. The current rate for active employees is 30% and the District pays the remaining 70%.



Employees who were hired after June 1, 2011 and have been a full-time employee with the District for at least the following periods:

Age	55	56	57	58	59	60
Service	20	19	18	17	16	15

The District will pay the same rate as is available to active employees for single premium coverage given the employee had such coverage at the time of retirement. The current rate for active employees is 30% and the District pays the remaining 70%.

There may be current retirees who were grandfathered into the District paying 100% of the coverage regardless of the coverage level or plan election.

Should the retiree pass away, surviving spouse coverage will also terminate.

IMRF Post-65 Coverage Provisions:

Retirees are not allowed to remain on the District insurance once Medicare eligible.

TRS Pre-65 Coverage Provisions:

Retirees are not permitted to remain on District insurance and must seek outside coverage such as that offered through TRIP.

The District will pay one of the below benefits for teachers who retire through TRS and who has been a full-time employee with the District for at least 15 years at the time of retirement.

1. Single premium cost for TRIP insurance, up to a maximum of $5,000 annually until the retiree turns age 65; or
2. A lump sum payment of $35,000 to be paid in January following the year the teacher retired.

There may be current retirees who were grandfathered into the District paying 100% of the premium for single, spousal, or family coverage - dependent on if the employee had this coverage level at the time of retirement - for any of the TRIP plans.

Should the retiree pass away, surviving spouse coverage will also terminate.

TRS Post-65 Coverage Provisions:

Retirees are not permitted to remain on District insurance once Medicare eligible.

Dental, Vision and Life Coverage Provisions

Plans Offered

Dental-MetLife

Life Insurance

IMRF Coverage Provisions:

Retiree pays the same rate as actives for the cost of dental coverage.

The current rate for active employees is 15% and the District pays the remaining 85%.

Retirees are not eligible for life insurance coverage.

TRS Coverage Provisions:

Retirees are not eligible for dental or life insurance coverages.

There may be current retirees who were grandfathered into the following benefit:

If the employee had dental insurance and life insurance at the time of retirement, the District will pay 100% of the premium until age 65 for either single or family coverage – dependent on what level the employee had at the time of retirement.



GLOSSARY OF TERMS

GASB 74/75 Terminology

GASB 74/75 TERMINOLOGY

Covered-Employee Payroll – The payroll of employees that are provided with OPEB through the OPEB plan.

Healthcare Cost Trend Rates – The rates of change in per capita health claims costs over time as a result of factors such as medical inflation, utilization of healthcare services, plan design, and technological developments.

Implicit Subsidy – The difference between a premium rate charged to retirees for a particular benefit and the estimated rate that would have been applicable to those retirees if that benefit was acquired for them as a separate group.

Net OPEB Liability ("NOL") – The excess of the Total OPEB Liability over the Market Value of Assets.

OPEB Expense – OPEB Expense arising from certain changes in the collective Net OPEB Liability or collective Total OPEB Liability.

OPEB Fiduciary Net Position ("Net Position") – The value of cash, investments, other assets and property belonging to an OPEB Trust dedicated to paying OPEB benefits.

OPEB Trust – A system other than a pension or retirement system which manages OPEB assets. Contributions to an OPEB Trust should be irrevocable in order to obtain the most favorable accounting treatment.

Other Postemployment Benefits ("OPEB") – Benefits (such as death benefits, life insurance, disability, and long-term care) that are paid in the period after employment and that are provided separately from a pension plan, as well as healthcare benefits paid in the period after employment, regardless of the manner in which they are provided.

Service Cost – The present value of future benefits earned by employees during the current Fiscal Year. It is that portion of the actuarial present value of benefits and expenses which is allocated to a valuation year by the Actuarial Cost Method.

Total OPEB Liability ("TOL") – The actuarial present value of future benefits based on employees' service rendered to the Measurement Date using the selected Actuarial Cost Method. It is that portion of the actuarial present value of plan benefits and expenses allocated to prior years of employment.

Retirees & Dependents – Former employees who have satisfied the age and service requirement and are currently receiving postretirement healthcare benefits.

Actives Fully Eligible – Active employees who have satisfied the age and service requirement for postretirement healthcare benefits.

Actives Not Fully Eligible – Active employees who have not yet satisfied the age and service requirement for postretirement healthcare benefits.