Executive Summary
Finance Committee Meeting

DATE: November 19, 2026

TOPIC: FY26 Final Audit and the OPEB GASB 74/75 by Lauterbach & Amen, LLP

PREPARED BY: Courtney Whited

Recommended for:

Action

☒ Discussion

☒ Information

Purpose/Background:

Annually, the District's auditors present the Fiscal Year Audit to the Board of Education.

The firm of Lauterbach & Amen, LLP has prepared the 2026 Fiscal Year Audit and GASB Actuarial Report.

Included in this packet:

- Lincolnwood School District 74 2026 Annual Financial Report
- Significant Audit Findings Summary
- Lincolnwood School District 74 Management Letter
- Consolidated Year-End Financial Report
- Actuarial GASB Statements 74/75 for SD #74 Post-Retirement Benefits

Fiscal Impact:

None

Recommendation:

The Fiscal Year 2026 Lauterbach & Amen, LLP Audit Report is presented to the Finance Committee for informational purposes only. The Audit Report will be presented to the Board of Education at the December 3, 2026 Lincolnwood School District 74 Board of Education meeting and subsequently posted on the District's website.