INDEPENDENT SCHOOL DISTRICT #1
WIRE TRANSFERS - OCTOBER 2026

DATE	WIRED FROM	WIRED TO		AMOUNT
10/06/26	MN Trust Operating	Security State Bank	$	700,000.00
10/14/26	MN Trust Operating	Security State Bank	$	300,000.00
10/21/26	MN Trust Operating	Security State Bank	$	400,000.00
10/28/26	MN Trust Operating	Security State Bank	$	700,000.00
		TOTAL TRANSFERS	**$**	**2,100,000.00**

These transfers represent funds moved from the accounts as indicated.

Transfers are regularly made from the Minnesota School District Liquid Asset Fund (MSDLAF) or the Minnesota Trust Operating Account to the district's primary account at Security State Bank. Funds are transferred, most commonly in the days prior to the 15th and 30th/31st, as needed to cover accounts payable check runs and payroll. A check is cut from the primary account to the payroll account for each payroll that is processed.

Transfers are occasionally made from Security State Bank to the Minnesota School District Liquid Asset Fund (MSDLAF). These transfers are usually made as required to meet collateral limits.