Southern Oregon Education Service District

October 2026 Board Financial Report

As of October 31, 2026, Southern Oregon Education Service District has received $30,352,652 in revenue and incurred $17,527,168 in expenditures across all funds. This represents approximately 34% of budgeted revenues received and 20% of budgeted expenditures. The District's reported fund balance at October 31 is $12,825,484.

Compared with October 2025, revenues decreased from $47,026,811 to $30,352,652, while expenditures decreased from $22,447,458 to $17,527,168. Expenditures represent 20% of the current annual budget compared with 22% at the same point last year. The year-over-year differences reflect changes in the timing and mix of program funding and capital activity, and will continue to be monitored.

General Fund

The General Fund has received $10,521,011 in revenue, or 32% of its annual budget, and incurred $4,949,951 in expenditures, or 15% of budget. At October 31, 2025, the General Fund had received $9,440,318 in revenue (29% of budget) and incurred $4,600,365 in expenditures (14% of budget). We will continue reviewing the timing and nature of expenditures, including staffing and program activity, as the fiscal year progresses.

Special Revenue Funds

Federal Special Revenue Funds have received $1,004,253 in revenue, representing 7% of the annual budget, and incurred $2,399,096 in expenditures, or 16% of budget. Other Special Revenue Funds have received $10,189,322 in revenue, or 31% of budget, and incurred $7,355,074 in expenditures, or 22% of budget.

Capital Projects

Capital Projects expenditures total $1,563,677 through October 31, with $2,970,759 in revenue received. Of the expenditures, $1,540,677 relates to the Phoenix facility and $23,000 to Gilbert Creek capital improvements. We continue working through the remaining Phoenix project reconciliations and closeout activities.

Gilbert Creek Capital Improvements

SOESD has established a separate capital project account for improvements at the Gilbert Creek facility, now called the Growing Together Family Community Center. The program administrator has been actively pursuing grant funding for a roof project and several smaller capital improvements. As of October 31, the account reflects $34,000 in revenue and $23,000 in expenditures. Separately tracking this activity will help us monitor project costs and funding as improvements proceed.

Internal Service Fund

Internal Service Fund revenues total $5,667,308 and expenditures total $1,259,370 through October 31. Revenues represent 129% of the annual budget and expenditures 29%.

Looking Ahead

Our priorities include completing the annual audit, finalizing financial closeout of the Phoenix reconstruction project, monitoring grant reimbursements and Gilbert Creek improvements, and assessing ongoing facilities costs.