MARLEEN CARROLL
Superintendent
ROBIN LINDEEN-BLAKELEY
Deputy Clerk/HR Lead
NANCY HALL
Interim Business Manager
CASSIE DUPREY
K-6 Principal
BRIAN LUTES
MS Principal
KATHY CHILDRESS
HS Principal
SARA BROUNSTEIN
CAPS Principal

CORBETT SCHOOL DISTRICT NO. 39

35800 E. Historic Columbia River Highway
Corbett, Oregon 97019-9629

Administrative Office	503-261-4200
Grade School	503-261-4236
Middle School	503-261-4246
High School	503-261-4226
Fax	503-695-3641
CAPS	503-261-4294

TO: BOARD OF DIRECTORS
FROM: NANCY HALL
DATE: 11/18/2026
TOPIC: MONTHLY FINANCIAL REPORT

Important to funding, every school district in the state is required to submit an Estimate of Membership and Revenues to ODE in the first week of January. This estimate is used to determine the State School Fund for each district for the following year. The estimate submitted in January 2026 is for the FY2026-2027. The first report to ODE for actual ADM (Average Daily Membership) is due in October and that is when we find out how many students have actually started the year, compared to the estimate sent in ten months ago. If there are significant differences ODE will reopen the collection, which they have done for the state. Corbett's estimate submitted last January was for a total of 1200 and the number 1187 for a reduction of 13. The State School Fund (SSF) also takes into consideration weights such as Students on IEP, Students in Poverty, Students in EL Programs, and Students in Foster Care. For the SSF, districts are paid the higher of last year's actuals, or this year's estimate. The amount used on the attached Financial Report is based on the most recent ODE estimate from 6/15/26 and is based on the estimate submitted last year. Once ODE receives changes in ADM from other districts in the state, a new calculation could be made and a new estimate posted. We will adjust our Financial Report if that happens.

The attached reports show actuals through October 2026 with projections through the remainder of the year. November will see a large input of Local Revenue in the form of property tax payments. The schedule for Multnomah County tax turnovers is to have a weekly tax turnover paid the week following collection. That will give us three tax turnovers in November and three in December. The projections have taken that into account.

District staff will continue to monitor revenues and expenditures and update projections as additional information is received. Audit field work was completed in October and we are waiting for a draft report from the auditors. The auditors continue to assure us that the final report will be submitted to ODE before the deadline of 1/04/27.

100 General Fund | Revenue & Expense Summary
Fiscal Year 2026 - 2027
For the Period Ending October 31, 2026

	Period 1 Actual Jul '26	Period 2 Actual Aug '26	Period 3 Actual Sept '26	Period 4 Actual Oct '26	Projected 2026-27 Totals		Adopted 2026-27 BUDGET	Variance Budget vs. Projected	
REVENUES									
STATE SCHOOL FUND FORMULA:									
Local Taxes	-	-	2,789	1,793	2,219,964		2,225,140	(5,176)	
County School Funds	-	-	-	-	-		-	-	
State School Fund	2,387,246	1,192,907	1,192,907	1,192,907	14,320,613		14,335,061	(14,448)	ODE Est 6/15/26
Common School Fund	-	-	-	-	160,000		148,320	11,680	Estimate based on FY2526 actuals
State Managed Timber	-	-	-	-	-		-	-	
SSF Formula Total	**2,387,246**	**1,192,907**	**1,195,696**	**1,194,700**	**16,700,577**		**16,708,521**	**(7,944)**	
Local Sources (1000)	19,664	44,126	12,737	22,487	296,703		231,154	65,549	Includes interest; indirect; misc
Intermediate Sources (2000)	-	-	-	-	40,000		290,000	(250,000)	Reduction due to MESD Loan payment
State Sources (3000)	-	-	-	-	-		-	-	
Federal Sources (4000)	-	-	-	-	-		-	-	
Other Sources (5000)	1,330	-	-	-	1,330		-	1,330	Sale of bus
Total Operating Revenue	**2,408,240**	**1,237,033**	**1,208,433**	**1,217,187**	**17,038,609**		**17,229,675**	**(191,066)**	
Beginning Fund Balance (5400)	211,000	-	-	-	211,000		211,000	-	The actual beginning fund balance will be added once the audit is complete
Total Monthly Revenues	**2,619,240**	**1,237,033**	**1,208,433**	**1,217,187**	**17,249,609**		**17,440,675**	**(191,066)**	
CUMULATIVE RESOURCES	**2,619,240**	**3,856,273**	**5,064,706**	**6,281,893**					
EXPENDITURES BY OBJECT									
Salaries (100)	145,241	578,470	636,060	628,583	7,756,371		7,949,530	(193,159)	Unfilled positions
Employee Benefits (200)	86,433	370,166	404,884	402,950	4,948,461		4,971,217	(22,756)	
Purchased Services (300)	8,498	134,748	129,715	295,533	1,829,079		1,700,781	128,298	Additional contracted services
Supplies & Materials (400)	-	122,932	97,868	76,792	642,942		721,329	(78,387)	
Capital Outlay (500)	16,326	28,446	-	-	44,772		-	44,772	Back gym repair
Insurance/Other (600)	7,417	434,760	23,394	8,022	791,719		685,083	106,636	Insurance; Dues & Fees; Loan payments
Interfund Transfers (700)	-	-	-	-	701,762		701,762	-	Transfers to Bus Replacement and Nutrition Services
Total Operating Expenditures	**263,916**	**1,669,523**	**1,291,921**	**1,411,881**	**16,715,106**		**16,729,702**	**(14,596)**	
Contingency (810)	-	-	-	-	250,000		250,000	-	
Unapprop. Ending Fund (820)	-	-	-	-	-		460,973	(460,973)	
Total Monthly Expenditures	**263,916**	**1,669,523**	**1,291,921**	**1,411,881**	**16,965,106**		**17,440,675**	**(475,569)**	
CUMULATIVE EXPENDITURES	**263,916**	**1,933,439**	**3,225,360**	**4,637,241**					
Month-end Fund Balance	**2,355,324**	**1,922,834**	**1,839,346**	**1,644,652**				**284,504**	
EXPENDITURES BY FUNCTION									
Instruction (1000)	-	727,693	831,927	830,065	9,390,354		9,611,192	(220,838)	
Support Services (2000)	243,422	899,415	455,826	577,648	6,336,002		6,158,260	177,742	Contracted Services
Enterprise & Comm Svc (3000)	-	-	-	-	-		-	-	
Facilities Acq & Constr (4000)	16,326	-	-	-	16,326		-	16,326	
Other Uses (5000)	4,168	42,415	4,168	4,168	972,423		960,250	12,173	
Total Operating Expenditures	**263,916**	**1,669,523**	**1,291,921**	**1,411,881**	**16,715,106**		**16,729,702**	**(14,596)**	
Contingencies (6000)	-	-	-	-	250,000		250,000	-	
Unapprop. Ending Fund (7000)	-	-	-	-	-		460,973	(460,973)	
Total Monthly Expenditures	**263,916**	**1,669,523**	**1,291,921**	**1,411,881**	**16,965,106**		**17,440,675**	**(475,569)**	
CUMULATIVE EXPENDITURES	**263,916**	**1,933,439**	**3,225,360**	**4,637,241**					
Month-end Fund Balance	**2,355,324**	**1,922,834**	**1,839,346**	**1,644,652**				**284,504**	

General Fund | 2026 - 2027 Financial Summary by Object

For the Period Ending October 31, 2026

	2025 - 2026 Actuals	Adopted Budget	2026 - 2027 YTD Actuals	% of Budget	Add: Rev / Exp Projections	Annual Forecast	Variance Fav / (Unfav)
RESOURCES							
Operating Revenues							
State School Fund	$ 13,542,297	$ 14,335,061	$ 5,965,967	41.62%	$ 8,354,646	$ 14,320,613	$ (14,448)
Other State School Fund	2,250,988	2,373,460	4,581	0.19%	2,375,382	2,379,963	6,503
State School Fund Formula	**15,793,285**	**16,708,521**	**5,970,548**	**35.73%**	**10,730,028**	**16,700,576**	**(7,945)**
Local Sources	296,646	231,154	99,014	42.83%	197,689	296,703	65,549
Intermediate Sources	33,481	290,000	-	0.00%	40,000	40,000	(250,000)
State Sources	-	-	-		-	-	-
Federal Sources	-	-	-		-	-	-
Other Sources	141,819	-	1,330		-	1,330	1,330
Total Operating Revenues	**$ 16,265,231**	**$ 17,229,675**	**$ 6,070,893**	**35.24%**	**$ 10,967,717**	**$ 17,038,609**	**$ (191,066)**
Beginning Fund Balance	-	211,000	-	0.00%	-	211,000	-
TOTAL RESOURCES	**$ 16,265,231**	**$ 17,440,675**	**$ 6,070,893**	**34.81%**	**$ 10,967,717**	**$ 17,249,609**	**$ (191,066)**
REQUIREMENTS							
Operating Expenditures							
Salaries	$ 6,563,392	$ 7,949,530	$ 1,988,354	25.01%	$ 5,768,017	$ 7,756,371	$ 193,159
Associated Payroll Costs	4,301,867	4,971,217	1,264,434	25.44%	3,684,027	4,948,460	22,757
Purchased Services	1,948,570	1,700,781	568,495	33.43%	1,260,584	1,829,079	(128,298)
Supplies and Materials	439,712	721,329	297,592	41.26%	345,350	642,942	78,387
Capital Outlay	-	-	44,772		-	44,772	(44,772)
Other Objects	547,883	685,083	473,594	69.13%	318,125	791,719	(106,636)
Transfers	-	701,762	-	0.00%	701,762	701,762	-
Total Operating Expenditures	**$ 13,801,423**	**$ 16,729,702**	**$ 4,637,241**	**27.72%**	**$ 12,077,865**	**$ 16,715,105**	**$ 14,597**
Contingencies	-	250,000	-	0.00%	250,000	250,000	-
Unappropriated Ending Fund Balance	-	460,973	-	0.00%	-	-	460,973
TOTAL REQUIREMENTS	**$ 13,801,423**	**$ 17,440,675**	**$ 4,637,241**	**26.59%**	**$ 12,327,865**	**$ 16,965,105**	**$ 475,570**
Ending Fund Balance	**$ 2,463,808**					**$ 284,504**	