Groesbeck I.S.D.

SCHOOL FIRST

FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS

2025 - 2026
Rating Presentation

(Fiscal Year 2024-2025)

Purpose

- Expands the public education accountability system in Texas to the Financial Services.
- Originated by SB875 of the 76th Texas Legislature in 1999.
- Primary goal to improve management of school district's financial resources.

Objectives

- Assess the quality of financial management in Texas public schools.
- Measure and report the extent to which financial resources are allocated for direct instructional purposes.
- Fairly evaluate the quality of financial management decisions.
- Openly report results to the general public.

Ratings

- HB 5 of the 83rd Texas Legislature in 2013 required the Commissioner of Education to include indicators in FIRST to anticipate the future financial solvency of districts.

- The 2025-2026 rating is determined by the scores on 20 indicators (#13 Not Scored).
  - A = Superior Achievement 90 - 100
  - B = Above Standard Achievement 80 - 89
  - C = Meets Standard Achievement 70 - 79
  - F = Substandard Achievement <70

How Ratings Are Assessed

1. Was the complete annual financial report (AFR) and data submitted to the TEA on or before February 27, 2026? **YES**

2. Was there an unmodified opinion in the Annual Financial Report (AFR)? **YES**

3. Was the school district in compliance with the payment terms of all debt agreements at fiscal year-end? **YES**

4. Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? **YES**

How Ratings Are Assessed

5. Was the total net position in the governmental activities column in the Statement of Net Position greater than zero? **Ceiling Passed**

6. Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? **Ceiling Passed**

7. Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? **10**

8. Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? **10**

How Ratings Are Assessed

9. Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? **10**

10. Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years? **10**

11. Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? **10**

12. Was is the correlation between future debt requirements and the district's assessed property value? **10**

How Ratings Are Assessed

13. This indicator is not being evaluated.

14. Did the school district not have a 15% decline in the students to staff ratio over three years? If student enrollment did not decrease, the school district will automatically pass this indicator. **10**

15. Was the school district's ADA within the allotted range of the district's biennial pupil projection submitted to TEA by the school district? **5**

16. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? **Ceiling Passed**

17. Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? **Ceiling Passed**

How Ratings Are Assessed

18. Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? **10**

19. Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code, and other statutes, laws, and rules that were in effect at the school district's fiscal year end? **5**

20. Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget? **Ceiling Passed**

21. Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship? **Ceiling Passed**

Where is Groesbeck ISD's Ratings Located?

- Groesbeck ISD's Website
- Texas Education Agency (TEA) Website

Required Disclosures

- Superintendent's Contract

Required Disclosures

Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2024-2025
For the Twelve-month Period Ended August 31, 2025

Description of Reimbursements	Superintendent Anthony Figueroa	Interim Supt Shirley Richardson	Superintendent Scott Cummings	Board Member 1 Bridgett Tatum	Board Member 2 Angela Crane	Board Member 3 Sindra McLean	Board Member 4 Jason Milstead	Board Member 5 Aslone Foy	Board Member At-Large Stephen Bradley	Board Member At-Large Jim Longbotham
	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25
Meals	241.00	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	118.00
Lodging	2860.00	-0-	667.00	-0-	-0-	-0-	-0-	-0-	-0-	585.00
Transportation	60.00	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	299.00
Motor Fuel	36.00	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Other	2438.00	-0-	725.00	-0-	-0-	-0-	-0-	-0-	-0-	907.00
Total	5635.00	-0-	1392.00	-0-	-0-	-0-	-0-	-0-	-0-	1909.00

Required Disclosures

- Outside compensation and/or fees received by the Superintendent for professional consulting and/or other personal services in fiscal year 2024-2025. **None Reported**

- Gifts received by the Executive Officer(s) and Board Members (and first-degree relatives, if any) in fiscal year 2024-2025. **None**

- Business transactions between the District and Board Members for fiscal year 2024-2025. **NAPA / Milstead Partners – Jason Milstead $4260.50**


GROESBECK INDEPENDENT SCHOOL DISTRICT
SUPERIOR RATING