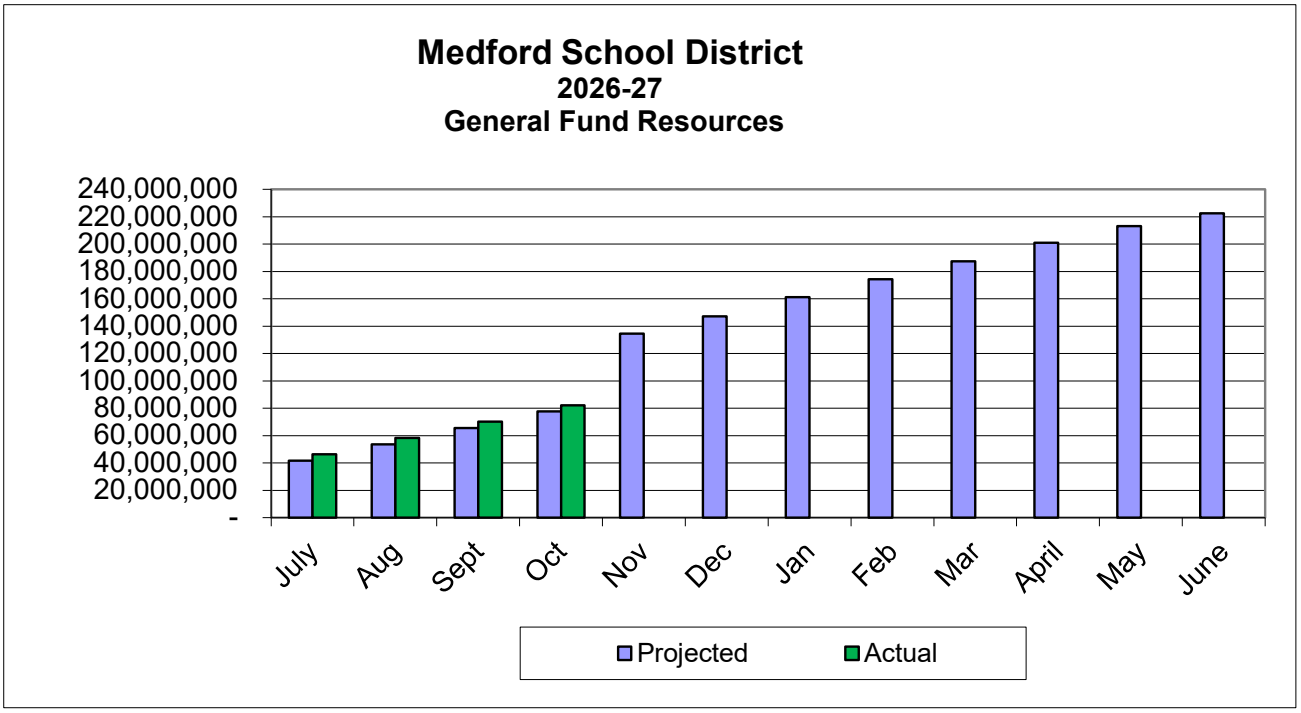
Medford School District 549C
General Fund
Statement of Resources
10/31/2026

	Budget FY 2026-27	Year-to-Date Projected *	Year-to-Date Actual 10/31/2026	Year-to-Date Over/(under) Projection
Resources				
Local Sources	$ 56,550,467	$ 1,529,633	$ 1,314,784	(214,849)
Intermediate Sources	$ 3,650,000	9,500	13,195	3,695
State Sources	$ 141,366,756	57,750,000	57,748,896	(1,104)
Federal Sources	$ 130,000	29,809	91,292	61,483
Transfers In	$ 550,000	-	-	0
Total Revenue & Transfers In	$ 202,247,223	59,318,942	59,168,167	(150,775)
Other Income GASB 87 & 96	$ 1,900,000	-	-	0
Beginning Balance	$ 18,300,686	18,300,686	20,971,804	2,671,118
Total Resources	$ 222,447,909	$ 77,619,628	$ 80,139,971	2,520,343

* Forecast Projection of budget by month is based on historical average in most cases with some adjustment for recent trends

Revenue is essentially on budget down $.015 million or 0.25%. Unaudited beginning fund balance is favorable $2.67 million primarily to favorable spending in the prior year. Budgeted beginning fund balance will be adjusted in the mid-year budget amendment.

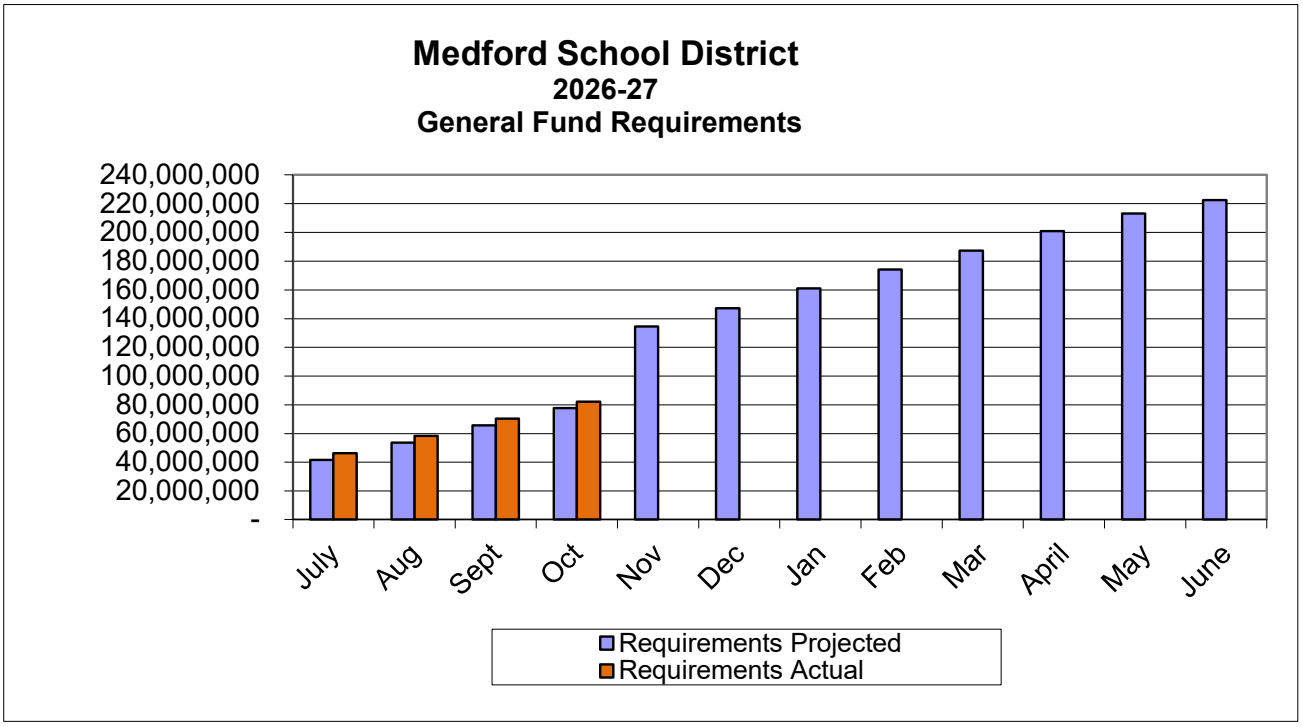


Medford School District 549C
General Fund
Statement of Requirements/Reserves
10/31/2026

	Budget FY 2026-27	Year-to-Date Projected *	Year-to-Date Actual 10/31/2026	Over/(under) Projection
Requirements				
Salaries	$ 87,223,194	$ 18,234,856	$ 17,915,677	(319,179)
Associated Payroll Costs	$ 53,237,841	$ 10,372,161	10,150,837	(221,324)
Purchased Services	$ 44,935,489	$ 15,100,000	15,072,790	(27,210)
Supplies & Materials	$ 7,770,141	$ 3,727,995	3,742,085	14,089
Capital Outlay/GASB 87 & 96	$ 365,000	$ 99,103	17,103.63	(81,999)
Dues & Fees & NPV GASB 87 and 96	$ 2,277,557	$ 2,035,000	2,054,306	19,306
Transfers Out	$ 8,488,000	$ -	-	0
Total Expenditures	$ 204,297,222	$ 49,569,114	48,952,798	(616,316)
Other Expense GASB 87 & 96	$ 1,900,000	$ -	-	0
Contingency/Reserves	$ 16,250,687	$ 38,302,816	31,187,173	(7,115,643)
Total Requirements/Reserves	$ 222,447,909	$ 87,871,931	$ 80,139,971	$ (7,731,960)

* Forecast Projection of budget by month is based on a historical averages in most cases with some adjustment for recent trends

Expenses are slightly under budget at $0.62 million or 0.30% favorable due in part to the timing of ongoing labor negotiations resulting in MEA COLA for 2026-27 not yet being agreed to or paid yet. Contingency is favorable due primarily to beginning fund balance being favorable and that will be adjusted in a future mid-year budget amendment after the audit and annual staffing reconciliation is completed.



Medford School District 549C
General Fund Statement of Resources and Requirements
10/31/2026

	Full Year Budget 2026-27	FYTD Actual @ 10/31/2026	% of 26 Budget	Prior Year FYTD Actual @ 10/31/2025	*% of '25 Actual*
Resources by Source					
State School Fund Formula					
State School Fund	$ 139,374,923	$ 57,745,476	41.4%	$ 56,348,102	44.1%
Property Taxes, Penalties & Interest	51,956,001	401,618	0.8%	409,001	0.9%
Common School Fund	1,961,833	-	0.0%	-	0.0%
Federal Forest Fees	100,000	-	0.0%	-	0.0%
Other State Grants	-	1,800	-	-	0.0%
					-
Intermediate -					-
SOESD/COUNTY	3,650,000	13,195	0.4%	15,031	0.4%
					-
Interest on Investments	2,200,966	658,446	29.9%	692,515	22.9%
Juvenile Detention	-	-	2.7%	-	0.0%
Fees Charged to Grants	1,140,000	31,039	2.7%	43,423	3.5%
Rentals	100,000	19,350	19.3%	14,401	37.0%
Teen Parent Funding	30,000	1,620	5.4%	867	4.2%
Transfers In	550,000	-	0.0%	-	0.0%
Other Federal Funding	30,000	91,292	304.3%	234,190	277.3%
Miscellaneous	1,153,500	204,331	17.7%	380,346	32.2%
					-
Subtotal Revenue	**$ 202,247,223**	**$ 59,168,167**	29.3%	**$ 58,137,876**	30.9%
Other Income GASB 87/96	1,900,000	-		-	
Beginning Fund Balance	**18,300,686**	**20,971,804**		**23,058,686**	108.4%
					-
Total Resources	**$ 222,447,909**	**$ 80,139,971**	36.0%	**$ 81,196,562**	38.5%
	-				
.					
Uses by Object					
Wages	$ 87,223,194	$ 17,915,677	20.5%	$ 17,322,478	22.2%
Associated Payroll Costs	$ 53,237,841	10,150,837	19.1%	9,896,364	21.3%
Purchased Services	$ 44,935,489	15,072,790	33.5%	15,193,501	36.7%
Supplies & Materials	$ 7,770,141	3,742,085	48.2%	3,904,548	80.1%
Capital Outlay Including GASB 87/96 NPV	$ 365,000	17,104	4.7%	30,006	8.1%
Other Objects	$ 2,277,557	2,054,306	90.2%	1,842,551	52.8%
Transfers Out	$ 8,488,000	-	0.0%	607,700	5.3%
Subtotal Expenditures	**$ 204,297,222**	**$ 48,952,798**	24.0%	**$ 48,797,148**	26.0%
Other Financing Uses	$ 1,900,000	-		-	
Contingency & Unappropriated Fund Balance	$ 16,250,687	31,187,173		32,399,415	140.5%
Total Uses	**$ 222,447,909**	**$ 80,139,971**	36.0%	**$ 81,196,562**	38.5%
Beginning Fund Balance	**$ 18,300,686**	**20,971,804**		**23,058,686**	108.4%
Plus Total Revenue/Other Income	$ 204,147,223	$ 59,168,167		$ 58,137,876	30.6%
Less Total Expenditures ex. Contingencies	$ 206,197,222	48,952,798		48,797,148	26.0%
Ending Fund Balance Ex. Contingency	**$ 16,250,687**	**$ 31,187,173**		**$ 32,399,415**	
Net Change in Fund Balance	**$ (2,049,999)**	**$ 10,215,369**		**$ 9,340,729**	

Medford School District 549C
General Fund Resources by Object
10/31/2026

Acct	Description	Amended Budget 2026-27	Month Actual	YTD Actual	*YTD % of Budget*
1111	Current Yr. Taxes	51,067,281	60,858	$ 238,006	*0.5%*
1112	Prior Yr. Taxes	848,720	52,220	162,775	*19.2%*
1114	Payments in lieu of Property Tax	-	-	-	-
1190	Interest & Penalties on taxes	40,000	-	837	*2.1%*
1312	Tuition	-	-	-	-
1510	Interest on Investments	2,200,966	169,823	658,446	*29.9%*
1800	Pre-School	65,000	8,700	17,389	*26.8%*
1900	Other Local Revenue	70,000	-		
1910	Rentals	100,000	4,275	19,350	*19.3%*
1920	Local Donations	-	-	24	-
1943	Services To Other Districts	40,000	317	317	*0.8%*
1960	Recovery of Expenditures	5,000	-	79	*1.6%*
1970	Services to Other Funds	50,000	12,092	26,331	*52.7%*
1980	Fees Charged to Grants	1,140,000	31,039	31,039	*2.7%*
1990	Miscellaneous revenue	150,000	(3,125)	13,928	*9.3%*
1991	Payroll reimbursement	35,000	400	4,988	*14.3%*
1992	Field Trip reimbursement	15,000	2,354	4,836	*32.2%*
1994	P-Card Rebate	75,000	-	-	*0.0%*
1995	Music Inst. Rental	12,500	-	13,900	*111.2%*
1997	Self Pay Health reimb.	533,000	2,400	122,539	*23.0%*
1999	E-Rate	103,000	29,305	-	*0.0%*
	Subtotal Local Revenue	**56,550,467**	**$ 370,658**	**$ 1,314,784**	***2.3%***
2102	SOESD	3,650,000	$ -	$ -	*0.0%*
2199	Other Intermediate Revenue	-	13,195	13,194.64	-
	Subtotal Intermediate Revenue	**3,650,000**	**$ 13,195**	**$ 13,195**	***0.4%***
3101	State School Fund	139,374,923	$ 11,546,323	$ 57,745,476	*41.4%*
3103	Common School Fund	1,961,833	-	-	*0.0%*
3199	State Grants	-	-	-	-
3294	JUV Detention	-	-	-	-
3296	Teen Parent	30,000	1,620	1,620	*5.4%*
3299	Other Grants		1,800	1,800	-
	Subtotal State Revenue	**141,366,756**	**$ 11,549,743**	**$ 57,748,896**	***40.9%***
4202	Medicaid Billing		-	$ 84,982	
4500	Federal Revenue	-	-	4,052	
4508	Foster Care Transportation		-	-	
4512	Child Care Block Grant	30,000	2,259	2,259	*7.5%*
4801	Federal Forest Fees	100,000	-	-	*0.0%*
	Subtotal Federal Revenue	**130,000**	**$ 2,259**	**$ 91,292**	***70.2%***
5201	Transfers In	550,000	$ -	$ -	*0.0%*
	Total Transfers/Other	**550,000**	**$ -**	**$ -**	***0.0%***
	Total Revenue	**202,247,223**	**$ 11,935,854**	**$ 59,168,167**	***29.3%***
	Other Income/Expense GASB 87/96	1,900,000		$ -	*0.0%*
5401	Beginning Fund Balance	18,300,686	20,971,804	20,971,804	*114.6%*
	Total Resources	**222,447,909**	**$ 32,907,658**	**$ 80,139,971**	*36.0%*

Medford School District 549C
Expenses By Object
October 31, 2026

Obj	Description	Budget 2026-27	Month Actual	YTD Actual	YTD Exp % of Budget
111	Certified salaries	$ 47,983,386	$ 3,942,065	$ 7,916,839	16.5%
112	Classified salaries	25,526,262	2,223,513	6,107,140	23.9%
113	Admin salaries	7,311,707	623,576	2,093,151	28.6%
114	Classified Managers	1,506,628	115,780	443,408	29.4%
116	Early Retirement	638,800	-	98,000	15.3%
121	Certified subs	23,690	-	-	0.0%
122	Classified subs	150,475	11,186	43,891	29.2%
123	Temp - Certified	630,186	16,736	190,957	30.3%
124	Temp - Classified	479,584	599	176,845	36.9%
130	Additional Salary	50,000	9,478	23,717	47.4%
140	Overtime - Classified	432,875	47,956	152,317	35.2%
141	X-Comp	1,782,140	204,938	439,797	24.7%
142	Home Instruction	157,861	5,073	6,736	4.3%
144	Insurance Opt Out	549,600	57,605	222,879	40.6%
	Total Salaries	**$ 87,223,194**	**$ 7,258,505**	**$ 17,915,677**	**20.5%**
210	PERS	26,199,126	2,161,236	5,145,913	19.6%
220	Social Security	5,544,381	445,214	1,073,657	19.4%
221	Medicare	1,299,107	104,449	242,050	18.6%
231	Worker's Comp	417,491	40,012	83,013	19.9%
232	Unemployment Insurance	898,305	29,412	66,242	7.4%
234	Oregon Paid Leave	337,211	29,319	58,479	17.3%
241	Health Insurance	15,693,988	1,092,866	2,810,334	17.9%
242	Life Insurance	119,981	2,253	(1,577)	-1.3%
243	403b ER Contribution	1,208,899	58,757	139,213	11.5%
244	Long Term Disability	119,233	13,298	29,277	24.6%
245	FSA Match/HSA Match	677,671	352,335	355,548	52.5%
246	403B Match	216,140	7,503	23,957	11.1%
270	Retiree Medical	506,308	30,516	124,731	24.6%
	Total Benefits	**$ 53,237,841**	**$ 4,367,171**	**$ 10,150,837**	**19.1%**
312	Program Improvement	-	-	-	
313	Student Services	2,000	-	850	42.5%
315	Management Service	70,000	-	9,033	12.9%
318	Professional Growth	264,050	43,688	87,757	33.2%
319	Prof/Tech Service - Instr.	2,376,878	155,484	283,956	11.9%
321	Cleaning Service	1,800	-	1,810	100.6%
322	Repair and Maintenance	2,641,300	299,915	1,001,350	37.9%
324	Rental	667,700	111,953	207,473	31.1%
325	Electricity	2,163,000	166,453	522,489	24.2%
326	Natural Gas/Heating Fuel	490,350	10,400	18,894	3.9%
327	Water/Sewer	859,280	99,608	246,381	28.7%
328	Garbage	325,686	25,538	56,472	17.3%
329	Other Property Service	35,000	612	21,296	60.8%
331	Pupil Transportation	7,284,162	1,726,638	1,783,742	24.5%
332	Pupil Trans - Other	89,850	10,118	10,566	11.8%
341	Travel - In District	30,618	4,086	5,263	17.2%
342	Travel - Out of District	161,747	19,952	42,717	26.4%
344	Training - In District	20,000	-	-	0.0%
351	Telephone	360,000	81,768	165,606	46.0%
353	Postage	41,100	234	40,755	99.2%
354	Advertising	58,000	-	3,733	6.4%
355	Printing	55,000	-	-	0.0%
360	Charter School	21,851,434	1,816,486	9,080,686	41.6%
371	Tuition Payments	53,000	170	710	1.3%
381	Audit	60,000	28,000	28,000	46.7%
382	Legal	145,000	10,233	28,675	19.8%
383	Arch/Eng. Services	60,000	-	13,975	23.3%
384	Negotiations	45,000	5,944	11,174	24.8%
388	Elections	30,000	-	-	0.0%
389	Prof/Tech Service	1,532,450	74,797	723,846	47.2%
391	Licensed Substitutes	2,382,473	276,083	430,149	18.1%
392	Classified Substitutes	778,611	167,138	245,430	31.5%
	Total Purchased Services	**$ 44,935,489**	**$ 5,135,301**	**$ 15,072,790**	**33.5%**

Medford School District 549C
Expenses By Object
October 31, 2026

Obj	Description	Budget 2026-27	Month Actual	YTD Actual	YTD Exp % of Budget
410	Supplies/Materials	2,587,481	205,962	619,698	23.9%
412	Student Rewards	-	-	289	
420	Textbooks	249,500	14,618	112,170	45.0%
430	Library Books	145,200	198	198	0.1%
440	Periodicals	5,907	-	71	1.2%
450	Food	-	6,488	37,908	
451	Travel Meals	-	2,140	3,889	
460	Non-Consumable	790,681	119,837	294,360	37.2%
470	Computer Software	3,010,185	96,379	2,257,871	75.0%
471	Accelerated Reader Software	2,165	-	-	0.0%
480	Hardware less than 5K	979,022	144,596	415,629	42.5%
	Total Supplies and Materials	**$ 7,770,141**	**$ 590,218**	**$ 3,742,085**	**48.2%**
520	Building Acquisition/Improvement	-	-	-	
530	Site Improvement	-	-	-	
541	Equipment over 5K	200,000	4,504	4,504	2.3%
542	Replacement Equipment	165,000	-	12,600	7.6%
550	Technology over 5K		-	-	
555	SBITA (GASB 96)	1,300,000	-	-	0.0%
556	Lease (GASB 87)	600,000	-	-	0.0%
	Total Capital Outlay	**$ 2,265,000**	**$ 4,504**	**$ 17,104**	**0.8%**
613	Redemption of Principal GASB 87/96	-	-	-	
614	Interest GASB 87/96	-	-	-	
640	Dues/Fees/Memberships	330,417	48,969	154,276	46.7%
651	Liability Insurance	911,343	-	890,175	97.7%
653	Property Insurance	1,010,797	-	1,009,855	99.9%
655	Judgements and Settlements	25,000	-	-	0.0%
690	Indirect Charges	-	-	-	
	Total Other Objects	**$ 2,277,557**	**$ 48,969**	**$ 2,054,306**	**90.2%**
790	Interfund Transfers	8,488,000	-	-	0.0%
	Total Transfers	**$ 8,488,000**	**$ -**	**$ -**	**0.0%**
	Subtotal Expenditures and Transfers	**$ 206,197,222**	**$ 17,404,668**	**$ 48,952,798**	23.7%
810	Contingency & Unappropriated Fund Balance	16,250,687	(5,468,814)	31,187,173	**191.9%**
	Total General Fund Requirements/Reserves	**$ 222,447,909**	**$ 11,935,854**	**$ 80,139,971**	**36.0%**
SPECIAL REVENUE FUND		72,019,400	4,889,339	12,435,208	17.3%
DEBT SERVICE FUND		19,782,469	-	750	0.0%
CAPITAL PROJECTS FUND		581,317	-	-	0.0%
TRUST FUND		714,222	-	109,790	15.4%
TOTAL USES EXCLUDING STUDENT BODY FUND		**$ 315,545,317**	**$ 16,825,193**	**$ 92,685,718**	**29.4%**