DIAMOND LAKE SCHOOL DISTRICT 76
26156 N. ACORN LANE
MUNDELEIN, ILLINOIS

# Resolution
# TRUTH IN TAXATION RESOLUTION
# FOR THE TAX YEAR 2026

WHEREAS, the Truth in Taxation Act (ACT) requires that when the provisions of the ACT are applicable, the taxing district must determine not less than twenty (20) days prior to the official adoption of the aggregate levy of the district, the estimated amounts of taxes necessary to be levied for the year; and

WHEREAS, when the estimated amounts of money necessary to be raised by taxation through the aggregate levy exceeds 105% of the amount of property taxes extended upon the final aggregate levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of said extension for the preceding year; and

WHEREAS, the amount of property taxes extended upon the final aggregate levy for the year 2025 was $16,705,236 and

WHEREAS, it is hereby determined that the estimated aggregate levy for the year 2026 is $18,331,738.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of Diamond Lake School District 76, Lake County, Illinois, as follows:

Section 1. The statements set forth in the preamble hereto are true and correct.

Section 2. The percentage increase of said aggregate levy estimated for the year 2026 does exceed the taxes extended or abated upon the final aggregate levy for the district in the year 2025 by 9.74%.

Section 3. Public notice shall be given in the Mundelein Daily Herald, a newspaper of general circulation published in the district, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be in the following form and shall be published not more than 14 days or less than 7 days prior to the hearing date.

Section 4. This resolution shall be in full force and effect forthwith upon its passage effective this day, December 15, 2026.

Member_____ moved the foregoing resolution be adopted, and Member _____ seconded the motion. Upon a roll call vote being taken on the motion, the Members voted as follows:

AYE: ( ) _____

NAY: ( ) _____

ABSENT: ( ) _____

The President declared the motion duly adopted.