11/17/2026

PROJECTION OF TAX EXTENSIONS WITH THE TAX LIMITATION ACT

Current Situation

TAX YEAR	TOTAL EAV	% INCREASE	NEW CONSTRUCTION	GROWTH IN EXISTING PROPERTIES	% OF INCREASE FROM EXISTING PROPERTIES	LESSER OF RATE OF INFLATION OR 5%	DEBT SERVICE EXTENSION	TOTAL MAX EXTENSION UNDER TAX CAP	TAX RATE PRODUCED	TAX YEAR	Overall Levy Increase	Fiscal Year
2006	296,282,521	8.00%	4,209,062	17,729,849	6.5%	3.4%	1,819,175	9,999,535	3.375	2006	5.59%	FY08
2007	321,403,061	8.48%	9,381,838	15,738,702	5.3%	2.5%	2,212,154	10,849,836	3.376	2007	8.50%	FY09
2008	334,311,979	4.02%	6,713,002	6,195,915	1.9%	4.1%	839,123	11,293,059	3.378	2008	4.09%	FY10
2009	336,094,712	0.53%	4,291,397	(2,508,664)	-0.8%	0.1%	789,823	11,299,504	3.362	2009	0.06%	FY11
2010	323,995,512	-3.60%	1,502,190	(13,601,390)	-4.0%	2.7%	651,231	10,779,331	3.327	2010	-4.60%	FY12
2011	308,540,271	-4.77%	4,294,192	(19,749,433)	-6.1%	1.5%	663,362	10,295,989	3.337	2011	-4.48%	FY13
2012	275,789,043	-10.61%	1,058,803	(33,810,031)	-11.0%	3.0%	446,778	11,301,835	4.098	2012	9.77%	FY14
2013	260,247,346	-5.64%	932,990	(16,474,687)	-6.0%	1.7%	481,458	11,560,187	4.442	2013	2.29%	FY15
2014	251,939,917	-3.19%	4,626,293	(12,933,722)	-5.0%	1.5%	474,143	11,934,424	4.737	2014	3.24%	FY16
2015	257,340,702	2.14%	2,062,832	3,337,953	1.3%	0.8%	888,991	12,535,877	4.871	2015	5.04%	FY17
2016	272,405,305	5.85%	2,329,250	12,735,353	4.9%	0.7%	918,820	12,748,272	4.680	2016	1.69%	FY18
2017	285,764,464	4.90%	1,304,211	12,054,948	4.4%	2.1%	918,158	13,050,727	4.567	2017	2.37%	FY19
2018	290,887,045	1.79%	1,359,090	3,763,491	1.3%	2.1%	879,971	13,322,439	4.580	2018	2.08%	FY20
2019	304,593,471	4.71%	2,302,679	11,403,747	3.9%	1.9%	883,251	13,656,723	4.484	2019	2.51%	FY21
2020	304,160,841	-0.14%	774,094	(1,206,724)	-0.4%	2.3%	880,221	13,981,774	4.597	2020	2.38%	FY22
2021	308,839,357	1.54%	724,425	3,954,091	1.3%	1.4%	881,231	14,279,355	4.624	2021	2.13%	FY23
2022	317,955,772	2.95%	1,395,431	7,720,984	2.5%	5.0%	880,979	15,062,578	4.737	2022	5.49%	FY24
2023	334,797,175	5.30%	943,615	15,897,789	5.0%	5.0%	884,514	15,775,098	4.712	2023	4.73%	FY25
2024	364,356,825	8.83%	264,897	29,294,753	8.8%	3.4%	881,484	16,316,197	4.478	2024	3.43%	FY26
2025	397,279,335	9.04%	859,109	32,063,401	8.8%	2.9%	882,241	16,800,846	4.229	2025	2.97%	FY27
2026	**434,548,078**	**9.38%**	**3,500,000**	**33,768,743**	**8.5%**	**2.7%**	**866,738**	**17,258,487**	**3.972**	**2026**	**2.72%**	**FY28**
2027	439,243,559	1.08%	350,000	4,345,481	1.0%	2.5%	866,738	17,681,624	4.025	2027	2.45%	FY29
2028	443,985,995	1.08%	350,000	4,392,436	1.0%	2.5%	867,243	18,116,041	4.080	2028	2.46%	FY30
2029	448,775,855	1.08%	350,000	4,439,860	1.0%	2.5%	867,142	18,560,901	4.136	2029	2.46%	FY31
2030	453,613,613	1.08%	350,000	4,487,759	1.0%	2.5%	867,142	19,017,191	4.192	2030	2.46%	FY32

Note: in Levy year 2012 - CPI increase uses the highest capped extension in the last three years, which is 2009 for Diamond Lake #76. Updated CPI for levy years 2027 - 2030 to 2.5%

Assumptions	
Equalized Assessed Valuation annual increase for 2026 is	9.38%
The CPI for tax year 2026	2.70%
The CPI for tax year 2027 and estimated thereafter at	2.50%

Rules of Thumb
CPI - A 1% change in CPI equals approximately $159,000 change in revenue
New Construction - A $100,000 change in new construction equals approximately $5,000 change in tax revenue
Change in EAV - A $100,000 change in EAV results in approximately $40 change in tax revenue