New Hope - Solebury School District
Fiscal Dashboard - Future Projections
October 31, 2026

Fund Balance	23-24 Actuals	2024-2025 Actuals	2025-2026 EOY-UA	2026-2027 Budget	2027-2028 Projection	2028-2029 Projection	2029-2030 Projection	2030-2031 Projection	2031-2032 Projection
Beginning Uncomitted Fund Balance	3,268,812	3,268,812	3,268,812	3,268,812	3,268,812	3,268,812	3,268,812	3,268,812	3,268,812
Committed Fund Balance - PSERS	1,766,003	1,766,003							
Committed Fund Balance - Capital Proj	16,246,699	17,303,689	15,776,708	17,235,868	16,065,073	15,483,479	14,118,071	11,881,373	8,677,852
Total	21,281,514	22,338,504	19,045,520	20,504,680	19,333,885	18,752,291	17,386,883	15,150,185	11,946,664
Fund Balance as % of Expenditures	**45.4%**	**44.3%**	**37.3%**	**37.1%**	**33.8%**	**31.6%**	**28.1%**	**23.6%**	**17.9%**
% with Transfers	**43.3%**	**40.3%**	**35.9%**	**36.5%**	**33.2%**	**31.0%**	**27.7%**	**23.2%**	**17.6%**

Revenues	2023-2024 Actuals	2024-2025 Actuals	2025-2026 EOY-UA	2026-2027 Budget	2027-2028 Projection	2028-2029 Projection	2029-2030 Projection	2030-2031 Projection	2031-2032 Projection
Local Revenue									
Real Estate Taxes	33,071,669	34,125,217	35,201,797	37,406,917	38,753,566	39,993,680	41,273,478	42,594,229	43,872,056
Delinquent Taxes	482,494	759,605	682,204	650,000	650,000	650,000	650,000	650,000	650,000
Earned Income Tax	5,172,459	5,680,670	5,803,594	5,200,000	5,552,241	5,552,241	5,552,241	5,552,241	5,552,241
Transfer Tax	1,015,765	1,544,123	1,643,486	1,100,000	1,401,125	1,401,125	1,401,125	1,401,125	1,401,125
Other Local Revenue	1,927,512	1,712,670	1,681,483	1,485,000	1,536,173	1,583,297	1,631,929	1,682,118	1,730,675
State Revenue - General	3,493,595	3,212,188	4,080,073	3,877,695	3,916,472	3,955,637	3,995,193	4,035,145	4,075,496
State Revenue - Soc Sec/Retirement	4,815,818	4,819,620	5,251,713	5,122,800	5,597,568	5,709,520	5,823,710	5,940,184	6,058,988
Federal Revenue	281,650	246,609	216,810	224,459	224,459	224,459	224,459	224,459	224,459
Total Revenue	**50,260,962**	**52,100,702**	**54,561,160**	**55,066,871**	**57,631,603**	**59,069,958**	**60,552,135**	**62,079,501**	**63,565,040**

Expenditures	2023-2024 Actuals	2024-2025 Actuals	2025-2026 EOY-UA	2026-2027 Budget	2027-2028 Projection	2028-2029 Projection	2029-2030 Projection	2030-2031 Projection	2031-2032 Projection
100 Personnel Services - Salaries	22,421,138	24,010,984	24,306,654	25,276,894	26,035,201	26,555,905	27,087,023	27,628,763	28,181,339
200 Benefits	12,561,062	14,462,995	15,064,849	16,166,762	17,460,103	18,856,911	20,365,464	21,994,701	23,754,277
300 Purch Prof & Tech Services	2,339,357	2,484,662	2,552,340	2,850,060	2,935,562	3,023,629	3,114,338	3,207,768	3,304,001
400 Purchased Property Services	392,479	385,553	620,970	705,950	727,129	748,942	771,411	794,553	818,390
500 Other Purchased Services	3,733,078	3,730,057	3,537,535	4,055,881	4,177,557	4,302,884	4,431,971	4,564,930	4,701,878
600 Supplies	2,172,023	2,056,777	1,796,017	2,051,648	2,113,197	2,176,593	2,241,891	2,309,148	2,378,422
700 Property	233,458	192,187	166,173	195,900	201,777	207,830	214,065	220,487	227,102
800 Other Objects	807,977	574,977	692,463	654,571	662,671	662,671	662,671	662,671	662,671
900 Other Uses of Funds	2,230,000	2,495,494	2,360,000	3,280,000	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000
Total Expenditures	**46,890,572**	**50,393,686**	**51,097,000**	**55,237,666**	**57,213,197**	**59,435,366**	**61,788,833**	**64,283,021**	**66,928,079**

Revenues versus Expenditures	**3,370,390**	**1,707,016**	**3,464,160**	**(170,795)**	**418,406**	**(365,408)**	**(1,236,699)**	**(2,203,520)**	**(3,363,039)**
***** Capital Fund Transfers**	**(2,313,301)**	**(5,000,000)**	**(2,005,000)**	**(1,000,000)**	**(1,000,000)**	**(1,000,000)**	**(1,000,000)**	**(1,000,000)**	**(1,000,000)**
Net Change in Fund Balance	**1,057,089**	**(3,292,984)**	**1,459,160**	**(1,170,795)**	**(581,594)**	**(1,365,408)**	**(2,236,699)**	**(3,203,520)**	**(4,363,039)**
Total Expenditures incl. Transfers	**49,203,873**	**55,393,686**	**53,102,000**	**56,237,666**	**58,213,197**	**60,435,366**	**62,788,833**	**65,283,021**	**67,928,079**
Projected Ending Uncommitted Fund Bal	**3,268,812**	**3,268,812**	**3,268,812**	**3,268,812**	**3,268,812**	**3,268,812**	**3,268,812**	**3,268,812**	**3,268,812**
Fund Balance as % of Expenditures	**7.0%**	**6.5%**	**6.4%**	**5.9%**	**5.7%**	**5.5%**	**5.3%**	**5.1%**	**4.9%**

Assumptions

Projected Revenues - using 26/27 as base year

Real Estate Tax projected at 3.6%(27/28), 3.2% (28/29), 3.2% (29/30), 3.2% (30/31), 3% (31/32) increase per year

Increased Soc Sec/Retirement Subsidy by applicable salary increase

Investment Income increased by additional RE Tax revenue multiplied by 3.8%

State Revenue projected 1% increase

All other revenues held flat at 2026-2027 budget levels (below 2025-2026 actuals - conservative), excluding EIT and Transfer Tax

Updated EIT and Transfer Tax to 3-year average of actuals (23/24, 24/25, 25/26 EOY-UA), held flat 27/28 through 31/32.

Projected Expenditures - using 26/27 budget as base year

Salaries at 3% (27/28), 2% (28/29), 2% (29/30), 2% (30/31), 2% (31/32) increase per year.

Benefits at 8% increase per year (27/28 through 31/32)

Objects 300 - 700 at 3% increase per year (27/28 through 31/32)

Objects 800- Mostly Bond Interest Payments ($600k)

Object 900 - removed Capital Transfers kept $500k in budgetary reserve + Bond Payments

*** Seperated Capital Transfers

Capital fund projections reflect continued annual transfers of $1,000,000 for planned projects. No additional capital borrowing is assumed.