Wind Revenue Repayment Framework

Planning approach. Use only wind-farm revenue. Release the previously approved $700,000 payment, while retaining the current balance of $170,000 as a wind-revenue reserve, and apply up to $220,000 of actual wind revenue received each year until the obligation is satisfied. No mill-levy, SB-9, or bond proceeds are included in this framework.

Payment point	Beginning balance	Payment	Ending balance
Past due balloon payment *November 2026*	$1,792,729	$700,000	$1,092,729
After 2027 wind receipt *January 2027*	$1,092,729	$220,000	$872,729
After 2028 wind receipt *January 2028*	$872,729	$220,000	$652,729
After 2029 wind receipt *January 2029*	$652,729	$220,000	$432,729
After 2030 wind receipt *January 2030*	$432,729	$220,000	$212,729
After 2031 wind receipt *January 2031*	$212,729	$212,729	**$0**

Revenue and Timing Assumptions

The proposed repayment schedule uses a conservative annual planning amount of $220,000. This is slightly below the scheduled wind-farm receipts and provides a limited cushion for timing differences, administrative costs, or other adjustments.

Wind-farm payment period	Projected receipt
January 2027-January 2031	$224,555 annually
January 2032-January 2036	$230,169 annually
January 2037-January 2041	$235,923 annually
January 2042-January 2046	$241,821 annually
January 2047-January 2051	$247,867 annually
January 2052	$254,063 final scheduled receipt

Projected wind-farm receipts will not be treated as available revenue until received and properly budgeted. Annual PSFA payments will be based on actual receipts, and the final payment adjusted to the exact verified balance. Lower or delayed receipts could extend the schedule; higher receipts or additional amounts applied by the Board could accelerate payoff.