CONSENT AGENDA **AGENDA ITEM V-2a**
R26/27-15b

Topic:	Monthly Financial Report -- General Fund
Date:	November 18, 2026
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	**Acceptance of Monthly Financial Report - General Fund**

GENERAL FUND	**September 2026**		**Year to Date 2026-27**		**Year to Date 2025-26**		**Fiscal Year 2026-27**		
	Actual	**% of Budget**	**Actual**	**% of Budget**	**Actual**	**% of Budget**	**Budget**	**Fall Forecast (Next update November 2026)**	**Forecast is Better (Worse) than Budget**
REVENUE									
State comm college support	$ -	0%	$ 6,502,702	25%	$ 6,467,320	25%	$ 26,282,631	$ 25,992,893	$ (289,738)
Property taxes	81,188	3%	335,281	1%	256,877	1%	27,590,089	27,797,497	207,408
Tuition, net of waivers	737,422	2%	8,766,451	44%	8,366,266	45%	19,798,067	19,230,089	(567,978)
Other revenue	318,053	0%	1,144,035	30%	889,599	22%	3,785,010	3,632,712	(152,298)
Transfers in (one-time)	-		-		-		3,026,071	3,025,000	(1,071)
Total revenue	1,136,663	1%	$ 16,748,469	21%	15,980,062	21%	80,481,868	79,678,191	(803,677)
EXPENDITURES									
Personnel services	4,768,303	7%	11,970,840	18%	11,888,179	18%	$ 66,919,200	$ 66,566,266	$ (352,934)
Materials and services	644,860	5%	3,806,916	32%	4,040,649	37%	11,773,512	11,406,927	(366,585)
Capital outlay	4,421	5%	10,622	13%	5,086	6%	82,500	83,334	834
Transfers out	0	0%		0%	375,000	25%	1,630,000	1,630,000	-
Total expenditures	5,417,584	7%	$ 15,788,378	20%	16,308,914	21%	80,405,212	79,686,527	(718,685)
Net revenue (expenditures)	$ (4,280,921)		$ 960,091		(328,852)		76,656	(8,336)	(84,992)
Beginning Fund balance at start of year			$ 6,965,873		9,312,432		6,965,873	7,050,865	84,992
Contingency and Fund balance at report date			$ 7,925,964		$ 8,983,580		$ 7,042,529	$ 7,042,529	$ -

AMOUNTS USED FOR BUDGET AND FORECAST

Next forecast is November 2026. Budget compared to forecast will be updated for November Board Report		
State comm college support: CCSF for 2026-27 (in millions)	$ 854	$ 854
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	0.0%	0.0%
Personnel services:		
PERS rate as % of actual General Fund wages	23.9%	23.9%
Projected is less than budget for estimated vacancy rate.		

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes,

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but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.