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PLEASANTDALE SCHOOL DISTRICT 107

Pleasantdale Middle School
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Pleasantdale School District 107 | 7450 S. Wolf Road | Burr Ridge, IL 60527 | 708.784.2013 | Fax: 708.246.0161 | www.d107.org

To: Dr. Dave Palzet, Superintendent
From: Griffin L. Sonntag, Assistant Superintendent for Finance and Operations
Date: November 11, 2026
RE: Required by 105 ILCS 5/17-1.10 Sec. 17-1.10. Operational funds expenditure report

Background
In the 2025-2026 school year and each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined annual average expenditures of its operational funds for the previous three (3) fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. At a board meeting, the school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous three (3) fiscal years.

If a school district's cash reserves exceed 2.5 times the average annual expenditures over the past three years, the district must adopt an operational funds reserve reduction plan.

See the attached worksheet showing that Pleasantdale School District 107 has a 0.814 cash reserve balance to expenditure ratio and does not need to adopt an operational funds reserve reduction plan.

School District: Pleasantdale SD 107 **Most Recent AFR Fiscal Year:** 2025

RCDT: 06-016-1070-02

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Data from District's Annual Financial Reports

Direct Disbursements / Expenditures	FY2024	FY2025	FY2026 Unaudited	Total Expenditures	Average Annual Expenditures	Cash Balance Reserves Unaudited
Educational Fund (10)	14,187,071	14,665,404	14,991,811	43,844,286	14,614,762.00	12,510,788
Operations & Maintenance Fund (20)	1,530,879	1,724,216	1,857,337	5,112,432	1,704,144.00	744,457
Transportation Fund (40)	817,063	931,915	1,077,548	2,826,526	942,175.33	790,286
Operational Balance - June 2025	16,535,013	17,321,535	17,926,696	51,783,244	17,261,081.33	14,045,531

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: **0.814**

Determination: No action needed

Required by 105 ILCS 5/17-1.10 Illinois General Assembly - Illinois Compiled Statutes (ilga.gov)

Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)