RESOLUTION REGARDING THE ESTIMATED AMOUNTS

NECESSARY TO BE LEVIED FOR THE YEAR 2026

WHEREAS, the *Truth in Taxation Law*, 35 ILCS 200/18-55 *et. seq.*, requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes, exclusive of election costs and bond and interest costs, extended for the year 2025 was:

Education Purposes	$34,884,969
Operations & Maintenance Purposes	3,754,584
Transportation Purposes	2,500,004
Working Cash Fund Purposes	100,001
Social Security Purposes	250,018
Illinois Municipal Retirement Fund Purposes	375,005
SEDOL Illinois Municipal Retirement Fund Purposes	11,311
Total	$41,875,892

; and

WHEREAS, it is hereby determined that the estimated amount of taxes, exclusive of election costs and bond and interest costs, to be levied for the year 2026 upon the taxable property of the district are as follows:

Education Purposes	$38,373,466
Operations & Maintenance Purposes	4,130,042
Transportation Purposes	2,750,004
Working Cash Purposes	110,001
Social Security Purposes	275,020
Illinois Municipal Retirement Fund Purposes	412,506
SEDOL Illinois Municipal Retirement Fund Purposes	35,840
Total	$46,086,879

; and

WHEREAS, the *Truth in Taxation Law*, as amended, requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for bond and interest purposes for 2025 was $869,780; and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for 2026 is $876,129.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of School District No. 70, County of Lake, State of Illinois as follows:

Section 1: The aggregate amount of taxes estimated to be levied, exclusive of election costs and bond and interest costs, for the year 2026 is $46,086,879.

Section 2: The aggregate amount of taxes estimated to be levied, exclusive of election costs and bond and interest costs, for the year 2026 represents a 10.05% increase over the taxes extended by the district in the year 2025, including any amount abated by the taxing district prior to extension.

Section 3: The aggregate amount of taxes estimated to be levied for the year 2026 for debt service purposes represents a .73% increase over the taxes extended for debt service purposes in 2025.

Section 4: Public notice shall be given in the *Daily Herald*, newspapers of general circulation in said district, and a public hearing shall be held, all in the manner and time prescribed in said notice, which shall be published not more than 14 days nor less than 7 days prior to said hearing. The Notice shall be not less than 1/8 page in size, with no smaller than twelve (12) point type, be enclosed in a black border not less than 1/4 inch wide, it shall not be placed in the portion of the newspaper where legal notices and classified advertisements appear, and it shall be in substantially the following form:

Notice of Proposed Property Tax Increase for
Libertyville Elementary School District 70

I. A Public hearing to approve a proposed property tax levy increase for Libertyville Elementary School District 70 for 2026 will be held on December 15, 2026 at 6:00 p.m. at the D70 Educational Resource Center (ERC), 1381 W. Lake Street, Libertyville, IL. 60048.
Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Stacey Bachar, Assistant Superintendent of Finance & Operations, at Libertyville Elementary School District, 1381 W. Lake Street, Libertyville, IL 60048 or by calling 847-362-9030.

II. The corporate and special purpose property taxes extended or abated for 2025 were $41,875,892.
The proposed corporate and special purpose property taxes to be levied for 2026 are $46,086,879.
This represents a 10.05% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2025 were $869,780.
The estimated property taxes to be levied for debt service and public building commission leases for 2026 are $876,129. This represents a .73% increase over the previous year.

IV. The total property taxes extended or abated for 2025 were $42,745,672.
The estimated total property taxes to be levied for 2026 are $46,963,008. This represents a 9.86% increase over the previous year.

Section 5: This resolution shall be in full force and effect upon its passage.

Adopted this 16th day of November, 2026.

BOARD OF EDUCATION OF LIBERTYVILLE
SCHOOL DISTRICT #70

_____
President

Attest: _____
Secretary