RESOLUTION OF THE BOARD OF EDUCATION OF WOODRIDGE SCHOOL DISTRICT 68 DIRECTING THE SCHOOL TREASURER TO TRANSFER FUNDS FROM THE OPERATIONS AND MAINTENANCE FUND TO THE CAPITAL PROJECTS FUND

WHEREAS, Section 100.50(d)(2) of the Illinois State Board of Education's Requirements for Accounting, Budgeting, Financial Reporting, and Auditing (23 IL ADMN CD 100 et seq.), requires changes in how Illinois school districts document the funding of, accounting for, and expenditures from, the Capital Projects Fund; and

WHEREAS, the Board of Education desires to remain in compliance with generally accepted accounting principles and those requirements set forth in the State's regulations; and

WHEREAS, the Board of Education has determined that it is in the best interest of the School District to direct the School Treasurer to transfer certain funds from the Operations and Maintenance Fund to the Capital Projects Fund to provide moneys with which to meet those expenses properly accounted for and made from the Capital Projects Fund pursuant to the State's regulations;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Woodridge School District No. 68, DuPage County, Illinois, as follows:

Section 1. That the Board of Education hereby finds that the recitals contained in the preambles to this Resolution are full, true, and correct and does hereby incorporate them into this Resolution by reference.

Section 2. That the School Treasurer is authorized and directed to make a permanent transfer in the amount of $5,815,288 from the Operations and Maintenance Fund to the Capital Projects Fund, such transfer to be made effective for June 30, 2026.

Section 3. That all other resolutions or parts of resolutions in conflict with this Resolution are repealed, and this Resolution shall be in full force and effect upon its passage.

ADOPTED: November 16, 2026 by the following roll call vote:

AYES: _____

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NAYS: _____

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ABSENT: _____

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Stuart Vanorny
President, Board of Education

ATTEST:

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Kim Superits
Secretary, Board of Education