WOODRIDGE
SCHOOL DISTRICT 68

memo

To:	The Board of Education and Dr. Patrick Broncato, Superintendent
From:	Curt Saindon, Assistant Superintendent for Business Services/CSBO
Date:	November 13, 2026
Subject:	Recommendation to Complete Operations & Maintenance Fund Transfer to the Capital Projects Fund for $5,815,288

The Illinois School Code allows for the transfer of fund balances from the Operations and Maintenance Fund to the Capital Projects Fund, as needed, to help pay for the cost of approved capital construction, renovation, remodeling, and repair projects in the Capital Projects Fund. All that is needed is an approved Board Resolution directing such transfer from O&M to Capital Projects (see attached). Any available funds in other "Operating Funds" (ie, the Education Fund, Transportation Fund, Working Cash Fund and/or Tort Fund) that are needed in the Capital Projects Fund are recommended to be moved into the O&M Fund first, and then be transferred from the O&M Fund to the Capital Projects Fund. Assuming that the Board just approved the transfer of $5,815,288, as recommended and explained in an earlier action item tonight (after holding the requisite public hearing on said proposed transfer), the Administration would now recommend the transfer of those designated funds from the O&M Fund to the Capital Projects Fund to help cover the costs of approved and completed capital projects. As always, if you have any questions, please do not hesitate to let me know. Thank you.

Recommendation

It is the recommendation of the Administration that the Board of Education approve the attached Resolution directing the transfer of $5,815,288 from the Operations and Maintenance Fund to the Capital Projects Fund, to help pay for approved and completed capital projects in the Capital Projects Fund. With Board approval we would make said transfer for accounting purposes and thereby allow for the balancing and reconciliation of our accounting records and trial balance results from operations with our final, audited financial statements. This reconciliation being necessary to ensure the proper receipt and accounting in the proper funds, and to reflect the actual 2026 fiscal year end fund balances in those affected funds.