Smithville Independent School District
Audit Highlights
August 31, 2026

OVERVIEW

Clean Opinion (means we agree annual report is accurate)	YES
Material or Significant Findings	NO
Any Other Written Findings or Recommendations	NO
General Fund Spending Within Budget	YES

Explanations (if any)

General Fund Trends	2024	2025	2026	Budget
Total Revenue	21,829,830	21,772,001	24,488,771	23,070,409
Total Expenditures	21,081,130	21,141,752	23,398,710	23,940,022
Other Sources (Uses)	-	146,063	-	(45,400)
Change in Fund Balance	748,700	776,312	1,090,061	(915,013)
Beginning Fund Balance	9,792,713	10,541,413	11,317,725	
Ending Fund Balance	10,541,413	11,317,725	12,407,786	
Months in Fund Balance	6.3	6.7	6.7	

Other Fund Balances	2024	2025	2026
Capital Projects	-	-	-
Debt Service	1,371,932	1,876,246	1,793,248
Campus Activities	91,279	177,617	168,741
Child Nutrition	62,145	-	27,386

FIRST Rating	Actuals			Projected
	2023	2024	2025	2026
Score	98	96	98	98
Points Lost				
LT Liabilities to Total Assets	2	2	2	
Admin Cost Ratio		2		2

Current Federal Programs Tested

IDEA - B Special Education Cluster