Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from October 1, 2026, through October 31, 2026, the following payments have been processed:

	Payments
Special Education	$ 7,804,501
General Education	$ 7,331,694
Career Connect	$ 1,249,083
Payroll	$ 4,991,429
	$ 21,376,708

* I hereby certify that the above claims set forth are lawful against the 2026-2027 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.

Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

9-Nov-26

GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE THIRD MONTH PERIOD ENDING 9/30/2026
UNAUDITED

Revenues	Budget	Revenues	Percent Received	Last Year
General Admin & Operations	6,641,423	1,054,879	16%	23%
Southwest MiTech	13,566,673	11,761,495	87%	78%
Early Childhood	-	388,850	0%	0%
Great Start Readiness Program (GSRP)	15,657,771	2,603,753	17%	19%
Head Start	7,046,752	270	0%	13%
Print Center	770,000	165,560	22%	12%
Educator Supports	6,074,245	383,346	6%	34%
Regional Transportation & Safety Institute (RTSI)	525,221	27,520	5%	9%
Enhancement Millage	17,609,610	4,835,005	27%	28%
Total Revenues	67,891,695	21,220,678	31%	37%

Expenditures	Budget	Expenditures	Percent Expended	Last Year
General Admin & Operations	5,658,271	816,538	14%	15%
Southwest MiTech	14,082,808	3,681,121	26%	15%
Early Childhood	-	129	0%	0%
Great Start Readiness Program (GSRP)	15,657,771	2,973,374	19%	22%
Head Start	7,046,752	786,851	11%	13%
Print Center	791,438	160,121	20%	26%
Educator Supports	6,571,166	433,617	7%	9%
Regional Transportation & Safety Institute (RTSI)	463,556	108,402	23%	24%
Enhancement Millage	17,609,610	14,220	0%	6%
Total Expenditures	67,881,372	8,974,373	13%	13%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	10,323	12,246,305

SPECIAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE THIRD MONTH PERIOD ENDING 9/30/2026
UNAUDITED

Revenues	Budget	Revenues	Percent Received	Last Year
Property Taxes	49,672,692	14,054,804	28%	28%
Section 51 Reimbursement	8,790,819	-	0%	0%
Section 51 Foundation	4,512,872	-	0%	0%
Section 24	597,307	-	0%	0%
IDEA	9,624,513	-	0%	1%
Various	2,448,997	441,083	18%	16%
MPSERS UAAL Offset	-	-	0%	0%
Early On Grant	869,989	-	0%	0%
MI School Based Services Program	2,397,860	416,655	17%	27%
Other Grants	506,676	440,738	87%	56%
Total Revenues	79,421,725	15,353,280	19%	19%

Expenditures	Budget	Expenditures	Percent Expended	Last Year
Transition Services	5,768,442	1,003,694	17%	18%
WoodsEdge Learning Center (WELC) & Autism Supports and Interventions	13,087,545	2,449,699	19%	20%
Preprimary Evaluation Team (PET)	1,514,567	332,361	22%	22%
MPSERS UAAL	-	-	0%	0%
Central Services	9,116,042	1,346,920	15%	14%
Juvenile Home Schools	1,872,346	244,250	13%	10%
Valley Center School	1,736,888	222,604	13%	10%
Deaf/Hard of Hearing Program (DHH)	1,645,199	125,840	8%	10%
Early On/ECSE	4,792,346	1,050,705	22%	24%
General Admin & Operations	7,016,068	1,272,072	18%	15%
Subtotal KRESA Programs	46,549,443	8,048,147	17%	17%
Payout for Local Programs	31,167,450	-	0%	0%
Other Grants	506,677	31,383	6%	6%
Total Expenditures	78,223,570	8,079,530	10%	10%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	1,198,155	7,273,749

CAREER CONNECT FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE THIRD MONTH PERIOD ENDING 9/30/2026
UNAUDITED

Revenues	Budget	Revenues	Percent Received	Last Year
Property Taxes	11,283,239	3,192,131	28%	28%
Section 61A Added Cost	729,718	-	0%	0%
Various	851,857	289,526	34%	53%
Perkins Grant	626,807	52,336	8%	0%
CTE Consortium Contribution	2,726,657	-	0%	0%
Early Middle College	464,225	315,308	68%	116%
Career Connect Ignite-Education for Arts	2,284,493	-	0%	31%
Career Pathway Planning Program (CP3)	2,826,227	446,535	16%	15%
Total Revenues	21,793,223	4,295,837	20%	23%

Expenditures	Budget	Expenditures	Percent Expended	Last Year
Career Connect Campus Project	-	-	0%	0%
General Admin & Operations	3,140,104	655,177	21%	17%
Career Connect Discover	2,261,596	517,842	23%	25%
Career Connect Ignite	10,042,763	1,386,394	14%	16%
Career Connect Community Engagement	773,815	165,945	21%	18%
Early Middle College	464,225	92,170	20%	23%
Career Connect Ignite-Education for Arts	2,284,493	287,849	13%	13%
Career Pathway Planning Program (CP3)	2,826,227	568,017	20%	23%
Total Expenditures	21,793,223	3,673,395	17%	18%
SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	-	622,442		

Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 10/31/2026

Special Education Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	7,881,915	3.76	
MILAF	Investment	7,764,739	3.89	OPEN
MILAF	Term Investment	5,000,000	3.99	1/19/2027
Special Education Total		*20,646,654*		

General Education Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	1,616,293	3.76	
MILAF	Investment	11,155,317	3.89	OPEN
MILAF	Term Investment	36,000,000	3.99	1/19/2027
General Education Total		*48,771,610*		

Career Connect Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	1,444,342	3.76	
MILAF	Investment	251,781	3.89	OPEN
MILAF	Term Investment	5,000,000	3.99	1/19/2027
Career Connect Total		*6,696,123*		