Diamond Lake School District 76

Embrace Empower Excel Each Child Each Day

TO: Board of Education
FROM: Eric Rogers
DATE: November 17, 2026
SUBJECT: 2026 Tentative Levy

The tentative 2026 levy is attached for your review. Due to the levy posting requirements, the tentative levy needs to be approved at the November 17th meeting and the levy hearing set for December 15, 2026.

The current long-term projections include levying the full amount available to the district. As in the past, we have used a "ballooned levy" to ensure we are able to collect the full amounts available to us.

Our budget projections for FY28 are based on the assumption that our 2026 EAV will increase by 9.38%. For 2025, 2024, 2023, and 2022, the EAV increased by 9.04%, 8.83%, 5.30%, and 2.95%. For the 2026 Tax Levy the CPI is 2.7%. Last year's CPI was 2.9% and the years before that it was 3.4%, 5.0%, and 5.0%.

We should continue to levy at sufficient levels in each fund to maintain an appropriate level for projected expenses and cash flow purposes as well as expenses related to maintaining the facilities.

	Tax Levy Year 2022	Tax Levy Year 2023	Tax Levy Year 2024	Tax Levy Year 2025	Estimated Tax Levy Year 2026
Equalized Assessed Valuation (EAV)	317,955,772	334,797,175	364,356,825	397,279,335	434,548,078
Change in EAV from prior year	2.95%	5.30%	8.83%	9.04%	9.38%
Total Extension	$15,062,579	$15,775,101	$16,316,198	$16,800,846	$17,258,487
CPI	5.0%	5.0%	3.4%	2.9%	2.7%

Please contact me if you would like additional information or have any questions.