Lamar Consolidated Independent School District
Report of Investment Activity
for the quarter ending September 30, 2026

Preface

House Bill 2459 amended the section of the Education Code that dealt with the investment of school district funds. Code Section 2256.023 as amended requires that the Investment Officer of the District prepare and submit to the Board of Trustees a report of investment activity and position on a quarterly basis. The attached report complies, to the best of our knowledge and ability, with the requirements, and covers the period July 1, 2026 through September 30, 2026.

Investment Strategy by Fund

GENERAL FUND STRATEGY:

Investments purchased will be limited to those authorized by the District's investment policy, Board Policy CDA (Legal) and CDA (Local), and be diversified by security type and institution. To the extent possible, the District will attempt to match its investments with anticipated cash flow requirements. Investments may be made in short term securities to maintain appropriate liquidity levels, avoid market risk, and generate superior returns during periods of rising interest rates. The District will limit its maximum stated maturities to one year, unless specific authority to exceed is given by the Board of Trustees (prior to purchase). The District will determine what the appropriate average weighted maturity of the portfolio should be based on the surrounding economic climate. This determination will be made on a periodic basis, by analysis of economic data, at least annually. Investments should be purchased with the intent of holding until maturity.

Reserve funds may be invested in securities exceeding one year if the maturity of such investments is made to coincide with the expected use of the funds. The ability to invest these types of funds should be disclosed to the Board of Trustees, including appropriate time restrictions, if any exist.

DEBT SERVICE FUND STRATEGY:

The investment strategy for the Debt Service Fund is the same as that for the General Fund above, with the following exceptions. The weighted average maturity of investments for the fund may be slightly greater due to the timing of disbursements. The greatest outflow of funds occurs in February and August of each year, when bond interest and/or principal is due. Based on published debt service schedules, investments purchased will mature prior to these obligations and need for funds. Other cash requirements will be considered prior to investment.

The District does not anticipate the existence of significant reserve funds for the Debt Service Fund.

CAPITAL PROJECTS FUND STRATEGY:

Generally, the investment strategy for the Capital Projects Fund is the same as that of the General Fund. The remaining bond proceeds are currently invested in Texpool, Lone Star, MBIA Texas CLASS, TexStar, Texas Range, and Texas Connect Investment Pools. The yield on the funds varies with the rates for the pools as a whole. As required by law, the District will monitor the investment earnings on the bond proceeds and comply with federal arbitrage regulations.

FOOD SERVICE, WORKMEN'S COMPENSATION, HEALTH INSURANCE TRUST, AND TRUST AND AGENCY FUNDS STRATEGY:

The investment strategy for each of these funds is the same as that of the General Fund.

INVESTMENT POSITION AT SEPTEMBER 30, 2026

Securities are purchased to maximize the investment earnings of the District's portfolio and to minimize idle cash balances in demand deposit accounts at the depository bank, while maintaining the liquidity required to meet currently maturing obligations such as payroll and scheduled payments for accounts payable and bonded indebtedness.

The attached report provides details of ending cash and investment balances for each of the past three months and interest earned.

COST TO FAIR MARKET VALUE COMPARISON

The cost to fair market value comparison follows in a separate section. All investable funds were deposited with authorized investment pools as of September 30, 2026. Pertinent details at September 30, 2026 of each pool in which the District had funds invested follows:

POOL NAME	NET ASSET VALUE %	BOOK VALUE OF POOL	MARKET VALUE OF POOL	LCISD % OF POOL
Texpool	1.00	$32,498,151,992	$32,485,647,635	2.0245%

The dollar weighted average maturity of the pool's portfolio for September 2026 was 42 days.

Lone Star, Government Overnight Fund	1.00	$5,366,487,127	$5,364,868,034	2.0533%

The dollar weighted average maturity of the portfolio for the Government Overnight Fund for September 2026 was 29 days.

POOL NAME	NET ASSET VALUE %	BOOK VALUE OF POOL	MARKET VALUE OF POOL	LCISD % OF POOL
MBIA, Texas CLASS	1.00	$25,358,207,958	$25,353,824,616	0.4138%

The dollar weighted average maturity of the portfolio for Texas CLASS Fund for September 2026 was 40 days.

Texas Range	1.00	$2,720,450,772	$2,719,287,929	1.9048%

The dollar weighted average maturity of the portfolio for TEXAS RANGE/DAILY Fund for September 2026 was 44 days.

TexStar	1.00	$12,997,859,431	$12,993,890,048	2.9615%

The dollar weighted average maturity of the portfolio for TEXSTAR Fund for September 2026 was 29 days.

Texas Connect	1.00	$1,385,478,399	$1,385,398,350	7.3846%

The dollar weighted average maturity of the portfolio for TEXAS CONNECT Fund for September 2026 was 36 days.

This report includes all information required by law to be presented to the Board of Trustees on a quarterly basis. We will be pleased to present additional information in this report in the future, if requested. The District's portfolio and investment management strategy is simple and conservative, which facilitates presentation of the required information.

We hereby certify that this report is a true and accurate description of the investment portfolio of the Lamar Consolidated Independent School District for the quarter ending September 30, 2026. This report fully discloses all material aspects of the District's cash and investment position for the quarter then ended. All investments are in compliance with the Public Funds Investment Act (HB 2459) and local investment policy.

Submitted by:

Gregory Buchanan
Gregory Buchanan,
Chief Financial Officer

Date: 11/2/2026

Diana Merino
Diana Merino,
Executive Director of Finance

Date: 11/2/2026

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

QUARTERLY CASH BALANCE AND INVESTMENT REPORT FOR THE QUARTER ENDING SEPTEMBER 30, 2026

DEMAND DEPOSIT ACCOUNT BALANCES[1]	7/31/2026	8/31/2026	9/30/2026
General Fund	8,874,588	3,089,920	4,474,510
Special Revenue Funds (Combined)	4,318,009	3,528,220	2,947,201
Debt Service Fund	1,124,025	1,131,873	1,118,865
Capital Projects Fund	7,122,882	6,829,836	6,681,329
Workmen's Compensation and Health Insurance Trust Funds	2,951,196	1,854,130	1,645,398
Trust and Agency Funds, excluding Student Activity Funds	34,620	34,620	34,620
Student Activity Funds	5,007,844	4,918,369	4,945,366
Total Demand Deposits/Cash on Hand	**29,433,164**	**21,386,968**	**21,847,289**

[1] **Balances presented are reconciled balances per book and will differ slightly from actual cash balances reported in the monthly bank statements. Also, totals above include insignificant amounts of cash on hand.**

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

QUARTERLY CASH BALANCE AND INVESTMENT REPORT FOR THE QUARTER ENDING SEPTEMBER 30, 2026

INVESTMENT POOLS*		7/31/2026	8/31/2026	9/30/2026
General Fund				
	Texpool	52,826,099	49,071,098	68,900,567
	Lone Star	2,906,869	2,915,906	2,924,845
	Texas CLASS	19,917,484	19,982,450	20,046,728
Food Service Fund				
	Texpool	6,243,715	6,263,216	5,280,638
	Lone Star	54,917	55,088	55,257
Debt Service Fund				
	Texpool	143,767,250	62,362,661	62,565,320
	Lone Star	1	1	1
	Texas Range	1,704,636	1,709,941	1,715,190
	TexSTAR	1,149	1,152	1,155
Capital Projects Fund				
	Texpool	683,808,462	654,354,517	512,705,812
	Lone Star	111,934,425	109,880,473	107,130,097
	Texas CLASS	84,334,437	84,608,546	84,879,768
	Texas Range	53,122,409	51,686,878	50,104,151
	TexSTAR	382,564,336	383,752,017	384,933,189
	Texas Connect	0	0	102,312,075
Workmen's Compensation and Health Insurance Trust Funds				
	Texpool	6,410,767	9,161,416	8,376,689
	Lone Star	79,085	79,331	79,574
Special Revenue Funds				
	Texpool	67,600	67,811	68,020
Student Activity Funds				
	Texpool	24,266	24,342	24,418
Total Investment in Pools		**1,549,767,907**	**1,435,976,844**	**1,412,103,494**
Sum of Interest Earned by Month				
Texpool		2,831,419	2,568,066	2,101,205
Lone Star		362,653	354,622	339,870
Texas CLASS		333,410	339,075	335,500
TexSTAR		1,172,865	1,187,684	1,181,175
Texas Range		178,973	168,154	161,033
Texas Connect		-	-	221,237
Total Interest Earned from Investment Pools		**4,879,320**	**4,617,601**	**4,340,020**
Average Yield by Month				
Texpool		**3.65**	**3.68**	**3.76**
Lone Star		**3.64**	**3.66**	**3.73**
Texas CLASS		**3.78**	**3.83**	**3.91**
TexSTAR		**3.62**	**3.66**	**3.74**
Texas Range		**3.64**	**3.66**	**3.73**
Texas Connect		-	-	**3.92**

*** See supplemental report attached for balances at 09/30/2026 and details of transactions.**

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DETAILS OF TRANSACTIONS FOR INVESTMENT POOLS

INVESTMENT POOLS		6/30/2026	DEPOSITS	WITHDRAWALS	7/31/2026	DEPOSITS	WITHDRAWALS	8/31/2026	DEPOSITS	WITHDRAWALS	9/30/2026
General Fund											
	Texpool	**56,447,747**	35,178,352	(38,800,000)	**52,826,099**	47,975,922	(51,730,923)	**49,071,098**	68,242,267	(48,412,798)	**68,900,567**
	Lone Star	**2,897,899**	8,970	-	**2,906,869**	9,037	-	**2,915,906**	8,939	-	**2,924,845**
	Texas CLASS	**19,853,625**	63,859	-	**19,917,484**	64,966	-	**19,982,450**	64,278	-	**20,046,728**
Food Service Fund											
	Texpool	**6,224,428**	19,287	-	**6,243,715**	19,501	-	**6,263,216**	17,422	(1,000,000)	**5,280,638**
	Lone Star	**54,748**	169	-	**54,917**	171	-	**55,088**	169	-	**55,257**
Debt Service Fund											
	Texpool	**142,917,525**	849,725	-	**143,767,250**	15,966,233	(97,370,822)	**62,362,661**	202,659	-	**62,565,320**
	Lone Star	**1**	0	-	**1**	0	-	**1**	0	-	**1**
	Texas Range	**1,699,375**	5,261	-	**1,704,636**	5,305	-	**1,709,941**	5,249	-	**1,715,190**
	TexSTAR	**1,146**	3	-	**1,149**	3	-	**1,152**	3	-	**1,155**
Capital Projects Fund											
	Texpool	**721,453,417**	2,190,493	(39,835,448)	**683,808,462**	2,101,620	(31,555,565)	**654,354,517**	1,739,053	(143,387,758)	**512,705,812**
	Lone Star	**116,376,990**	353,270	(4,795,835)	**111,934,425**	345,168	(2,399,120)	**109,880,473**	330,519	(3,080,895)	**107,130,097**
	Texas CLASS	**84,064,886**	269,551	-	**84,334,437**	274,109	-	**84,608,546**	271,222	-	**84,879,768**
	Texas Range	**58,153,353**	173,712	(5,204,656)	**53,122,409**	162,849	(1,598,380)	**51,686,878**	155,784	(1,738,511)	**50,104,151**
	TexSTAR	**381,391,474**	1,172,862	-	**382,564,336**	1,187,681	-	**383,752,017**	1,181,172	-	**384,933,189**
	Texas Connect	**0**	-	-	**0**	-	-	**0**	102,312,075	-	**102,312,075**
Workmen's Compensation and Health Insurance Trust Funds											
	Texpool	**11,833,794**	28,849	(5,451,876)	**6,410,767**	6,743,945	(3,993,296)	**9,161,416**	2,934,367	(3,719,094)	**8,376,689**
	Lone Star	**78,841**	244	-	**79,085**	246	-	**79,331**	243	-	**79,574**
Special Revenue Funds											
	Texpool	**67,391**	209	-	**67,600**	211	-	**67,811**	209	-	**68,020**
Student Activity Funds											
	Texpool	**24,191**	75	-	**24,266**	76	-	**24,342**	76	-	**24,418**
Total Investment In Pools		**1,603,540,831**	**40,314,891**	**(94,087,815)**	**1,549,767,907**	**74,857,043**	**(188,648,106)**	**1,435,976,844**	**177,465,706**	**(201,339,056)**	**1,412,103,494**