Board Agenda Item Overview

Meeting Date: November 17, 2026

Meeting Type: Regular

Item Category: Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Greg Buchanan

Item Name: CONSIDER APPROVAL OF AN ORDER BY THE BOARD OF TRUSTEES OF LAMAR CISD AUTHORIZING THE ISSUANCE OF UNLIMITED TAX SCHOOLHOUSE AND/OR REFUNDING BONDS IN ONE OR MORE SERIES; LEVYING A CONTINUING DIRECT ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; DELEGATING THE AUTHORITY TO CERTAIN MEMBERS OF THE BOARD OF TRUSTEES AND DISTRICT STAFF TO APPROVE AND EXECUTE CERTAIN DOCUMENTS RELATING TO THE SALE OF EACH SERIES OF BONDS; AND PROVIDING AN EFFECTIVE DATE

Item Summary: The voters of Lamar CISD authorized the issuance of $1,958,310,000 in schoolhouse bonds in an election held November 4, 2025, in three separate propositions. Proposition A approved $1,903,490,000 for the construction, acquisition, and equipment of school buildings in the District, the purchase of land sites for the buildings, and the purchase and/or retrofitting of new school buses and other specific vehicles. Proposition C approved $44,130,000 for technology equipment and devices. Proposition D approved $10,690,000 to implement a student device initiative.

Based on the requirements of the project schedule and upon approval of the PSF Guarantee for this sale by the Texas Education Agency, the Administration and the District's municipal advisor recommend selling the second installment of bonds in an amount not to exceed $993,160,000. The bonds will be sold as traditional fixed-rate bonds. To proceed with the sale of bonds, the Board of Trustees must approve the Order authorizing the sale of the new money bonds.

Recommendation: I move that the Board of Trustees adopt an Order authorizing the issuance of unlimited tax schoolhouse and/or refunding bonds in one or more series pursuant to one or more delegated sales.

Policy Reference: CCA (Legal)

Strategic Plan Priority: Organizational Effectiveness

District Value(s): ☒ Accountability ☐ Big-Thinking ☐ Compassion ☒ Excellence ☒ Integrity ☐ Joy

Currently Budgeted? ☒ Yes ☐ No ☐ No Budgetary Impact

Completion or Implementation Timeline: 2026-2027 Fiscal Year through issuance of final installment of bonds authorized by the referendum held and approved by voters on November 4, 2025