Budget Analysis Narrative: For the Month Ending October 31, 2026

Revenues:

- **State Funds**
    - **State Appropriations** are slightly lower due to a reduction in appropriation funding by the state for FY 2027.
    - **State Grants and Contracts** are higher due to the timing of grant revenue received**.**

- **Federal Funds**
    - **Federal Grants** are lower due to the timing of federal grant reimbursements.
    - **Title IV Grants** are higher due to the timing of Title grant reimbursements.

- **Local Funds**
    - **Tuition and Fees** are slightly higher due to an increase in enrollment.
    - **Exemptions, Waivers & Discounts** are lower due to fewer exemptions for FY 2027 thus far.
    - **Taxes** are lower due to the timing of tax collections remitted by Bell County,
    - **Other local funds** are higher due to miscellaneous funds collected in the previous year.

Expenditures:

Overall Expenditures are higher due to the compensation increase approved by the Board of Trustees for the 2026 – 2027 operating budget and additional instructional operational expenditures for additional educational programs offered this academic year.

- **Public Service** – expenditures are higher due to additional salary expenditures from Adult Education funded by federal grants.

Net Operating

The net surplus in FY2027 stands at $4.51 million as compared to $5.03 million at this time in FY 2026.

Temple College
Statement of Revenues and Expenditures
For The Period Ending October 31, 2026

	CURRENT FISCAL YEAR			Fiscal Year 2026		
	Approved Budget	Actual 10/31/26	% Actual to Budget	Final Budget	Actual 10/31/25	% Actual to Budget
REVENUES						
Educational & General						
State Funds						
State Appropriations	10,096,293	4,120,256	41%	11,089,880	4,588,377	41%
State Grants & Contracts	972,218	301,083	31%	1,450,819	6,895	0%
Federal Funds						
Federal Grants	1,224,410	70,397	6%	2,153,710	1,763,508	82%
Title IV Grants	8,828,000	5,300,000	60%	8,828,000	3,200,000	36%
Local Funds						
Private Grants, Gifts, & Contracts	5,581,044	0	0%	5,381,046	0	0%
Tuition	11,942,500	6,847,183	57%	11,942,500	6,872,490	58%
Fees	6,119,000	3,594,812	59%	6,119,000	3,393,977	55%
Exemptions, Waivers, & Discounts	(1,470,000)	(592,099)	40%	(1,470,000)	(745,647)	51%
Taxes	26,309,197	32,211	0%	20,102,526	82,245	0%
Other Local Funds	1,489,032	578,066	39%	1,604,032	498,135	31%
Total Educational & General	**71,091,694**	**20,251,909**	**28%**	**67,201,513**	**19,659,980**	**29%**
Transfers from OA to Other Funds						
Use Fees	(1,055,600)	0	0%	(1,055,600)	0	0%
Taxes	(9,211,164)	0	0%	(5,495,860)	0	0%
Parking, Energy Conservation, HVAC	15,000	0	0%	0	0	0%
Other	860,462	0	0%	(1,071,752)	0	0%
Transfer - TIF Remittance	0	0	0%	0	0	0%
Total Transfers from OA to Other Funds	**(9,391,302)**	**0**	**0%**	**(7,623,212)**	**0**	**0%**
Auxiliary Enterprises	**0**	**1,978**	0%	**8,000**	**1,629**	**20%**
TOTAL REVENUES	**61,700,392**	**20,253,887**	**33%**	**59,586,301**	**19,661,609**	**33%**
EXPENDITURES						
Educational & General						
Instruction	20,721,400	3,134,973	15%	19,884,959	3,020,985	15%
Public Service	1,088,530	264,123	24%	1,328,680	146,211	11%
Academic Support	4,372,468	1,035,163	24%	4,018,764	957,584	24%
Student Services	4,914,591	701,806	14%	5,437,218	754,363	14%
Institutional Support	15,028,961	2,705,137	18%	12,329,918	2,480,938	20%
Physical Plant	4,590,835	952,183	21%	4,518,751	727,957	16%
Total Educational & General	**50,716,785**	**8,793,385**	**17%**	**47,518,290**	**8,088,038**	**17%**
Student Aid	**9,456,100**	**6,684,163**	**71%**	**10,685,271**	**6,269,558**	**59%**
Auxiliary Enterprises	**1,427,507**	**262,136**	**18%**	**1,242,638**	**272,004**	**22%**
Contingency for Unexpected Expenditures	**100,000**	**0**	**0%**	**140,102**	**0**	**0%**
TOTAL EXPENDITURES	**61,700,392**	**15,739,684**	**26%**	**59,586,301**	**14,629,600**	**25%**
NET DIFFERENCE	**0**	**4,514,203**		**0**	**5,032,009**	