McKinney Independent School District
#1 Duvall Street, McKinney, Texas 75069

To: Board of Trustees

From: Shawn Pratt, Superintendent

Subject: Consider approval resolution authorizing purchase of 14 acres of real property.

Date: November 16, 2026

The District has an agreed form of a Purchase and Sale Agreement to purchase one parcel of property (14 acres) from JMA Estates, LLC in the amount of $150,000 per acre. The parcel is part of an existing 40.38 acre tract in the ABS A0741 Thomas A Rhodes Survey, Sheet 2, Tract 70, Collin County Appraisal District Property ID# 1073420, located at southwest corner of FM 1827 and County Road 409, Collin County, Texas. The Board is authorized to acquire said Property in the name of the District under Section 11.151(a) of the Texas Education Code.

Impact Statement: $2,100,000 from land funds

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It is recommended: Board adopt the resolution approving the delegation of authority to the superintendent or designee to negotiate, finalize, and execute the agreement and all other documents and to take all such actions as may be reasonably necessary to consummate the purchase on behalf of the district.

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Resource Person(s): Greg Suttle, Chief Operation Officer

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Respectfully submitted,

Shawn Pratt
Superintendent

Dr. Dennis Womack
Assistant Superintendent
for Business Operations