SUMMARY OF LEVY

- Last year, the District's total non-bond and interest fund tax extension was **$102,771,655.**

- This year, the District is entitled to have a tax extension 2.7% higher than last year, or $2,774,835. The 2.7% is the prior year's consumer price index maximum allowed under tax caps.

- The District will also be entitled to approximately $1,673,250 of additional tax revenues of new property going on to the tax rolls. Projected new property EAV is approximately $150,000,000.

- At the time of the levy approval, the District does not know the final EAV and new property.

- Since the District must approve a levy without knowing this information, it must increase its levy an amount significant enough to be ensured that it receives all the tax revenues entitled to them under tax cap legislation assuming all reasonable scenarios.

- The District is proposing the adoption of a tax levy of **$107,909,600.**

- This amount is 4.9% higher than last year's tax extension.

- To allow the Debt Service Extension Base to increase by CPI, the district will also have a Supplemental Debt Service Levy to Pay DSEB Bonds