Alsea School District 7J

School Board Meeting
2027-004 Supplemental Budget Approval for 2026-27

Discussion:

The purpose of this resolution is to strategically allocate a portion of the district's reserves into designated Special Revenue Funds for specific long-term needs. These funds will be used to support instructional resources and programs, technology replacement and upgrades, facility maintenance, repairs, and improvements. Establishing these dedicated funds allows us to plan for anticipated expenses, replace aging equipment and infrastructure, and protect essential student programs from unexpected budget fluctuations.

With declining enrollment trends and continued uncertainty in the future state funding, this approach provides greater transparency, accountability, and intentional financial planning. Rather than relying on reserves to cover ongoing operational expenses, we are setting aside resources for clearly defined priorities that will help sustain district operations and maintain the quality of education and services we provide to students. Our goal is to make responsible financial decisions today that position Alsea School District for long-term stability.

Per ORS 294.471 (1)(a) this was not ascertained when preparing the original budget so a supplemental budget to transfer funds is requested.

Recommendation:

It is recommended that the School Board approve resolution 2027-004 to adopt the Supplemental Budget to transfer funds from the general fund into three separate restricted reserve funds.

2027-004 ADOPT 2026 – 27 SUPPLEMENTAL BUDGET AND ADJUST APPROPRIATIONS

BE IT RESOLVED that the Board of Directors for Alsea School District 7J hereby adopts the Supplemental Budget for the 2026-27 fiscal year in the amounts listed below:

- Fund 292 – Maintenance Reserve: Accumulate funds for maintenance, repairs, improvements, and replacement of district facilities and building systems.
- Fund 293 – Technology Reserve: Accumulate funds for the purchase, replacement, and upgrades of district technology equipment and infrastructure.
- Fund 294 – Textbook Reserve: Accumulate funds for the purchase and replacement of textbooks and adopted instructional materials.

Transfer of funds

General Fund 5200	$1,000,000

Resources:

292.5200 Interfund Transfer – Maintenance Reserve	$ 500,000
293.5200 Interfund Transfer – Technology Reserve	$ 250,000
294.5200 Interfund Transfer – Textbook Reserve	$ 250,000
	$1,000,000

The above resolution statement approved and declared adopted on _____

Date

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School Board Chair Signature