

HilltopSecurities
Investment Banking Solutions

TEXAS SCHOOL DISTRICT BOND ELECTION SUMMARY NOVEMBER 2026

STRENGTH ★ MOMENTUM ★

OVERVIEW OF BOND ELECTION (NOVEMBER 2026)

In the November 2026 election, a total of **23 propositions passed**, amounting to **$1.155 billion.** This reflects a success rate of **14.7%** based on the total dollar amount proposed across all propositions.

Key Insights

1. Throughout the State, **32 different school districts** held a **November 2026** bond election, with a total of **76 different propositions** on the ballot

2. **Success Rate by Number of Propositions:**

   - Out of **76 total propositions, 23 passed**, indicating a success rate of approximately **30.3%** based on the number of propositions

3. **Success Rate by Dollar Amount:**

   - The total dollar amount proposed was **$7.866 billion,** with **$1.155 billion passing**. This results in a success rate of **14.7%** by dollar amount

Proposition & Dollar Amount

Year	Propositions	Dollar Amount	
2022	346	$32.107 billion	The highest number recorded up until that time, indicating a broad range of needs across districts while taking advantage of lower interest rates.
2023	375	$43.174 billion	Continuing the trend of high demand. The highest number recorded, indicating a broad range of needs across districts while taking advantage of lower interest rates.
2024	275	$20.743 billion	Dropped significantly as issuers faced uncertainty with regards to Fed policy and Presidential election. Drop in US benchmark yields continued the upward trend when compared to 2020 and 2021 but uncertainty with regards to Fed policy and US elections resulted in a significant drop from 2022 and 2023.
2025	288	$23.573 billion	Voters recognized the importance of investing in educational technology, safety improvements, and infrastructure. Significant propositions included funding for career and technical education, technology upgrades, and enhanced student safety measures.
2026	202	$20.378 billion	Voters recognized the importance of investing in educational technology, safety improvements, and infrastructure. Significant propositions included funding school buildings, technology upgrades, and athletic improvements, with strong support in May but far fewer approvals in November.

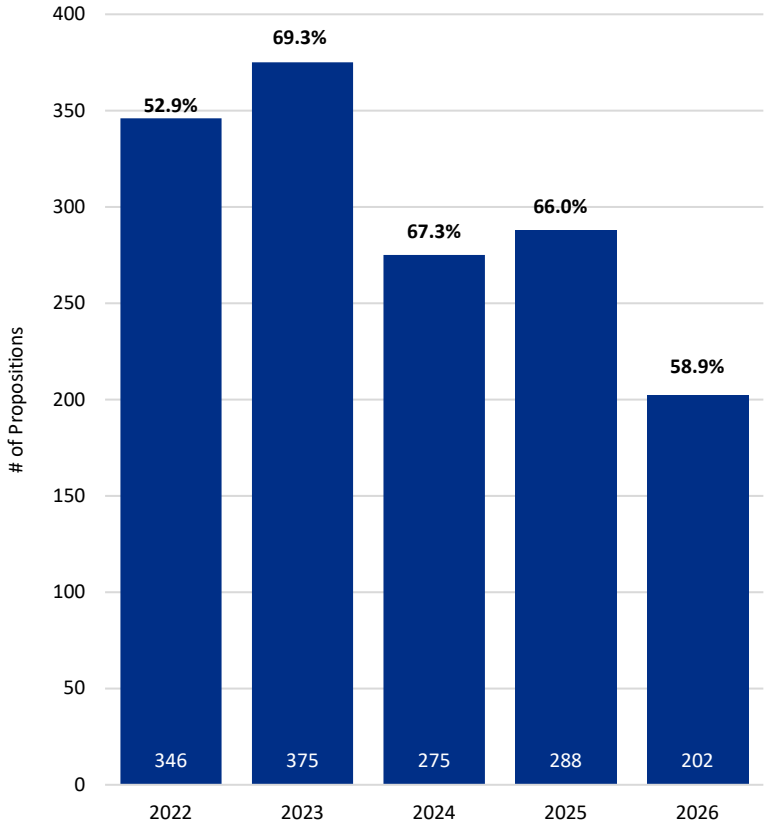
Approval Rates

Year	Approval Rates by # Propositions	Approval Rates by $ Propositions
2022	52.89%	70.37%
2023	69.33%	84.99%
2024	67.27%	52.42%
2025	65.97%	78.32%
2026	58.91%	61.09%

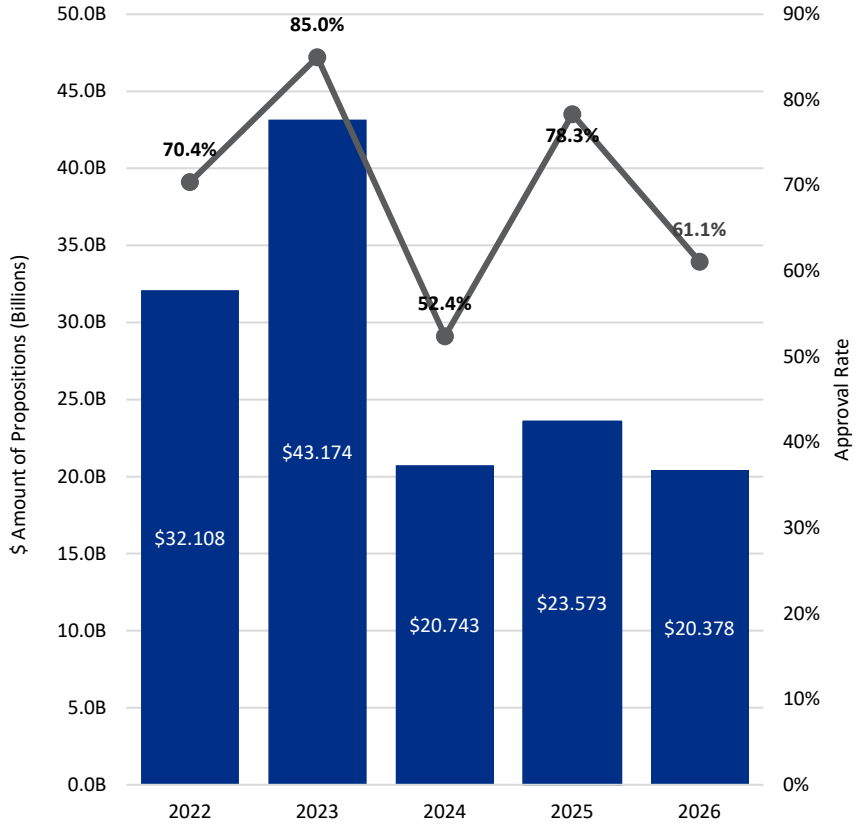
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HISTORICAL BOND ELECTION RESULTS

Historical Approval Rate *(by No. of ISD Proposition)*



Historical Approval Rate *(by Dollar Amount)*



Source: Municipal Advisory Council of Texas and individual district websites

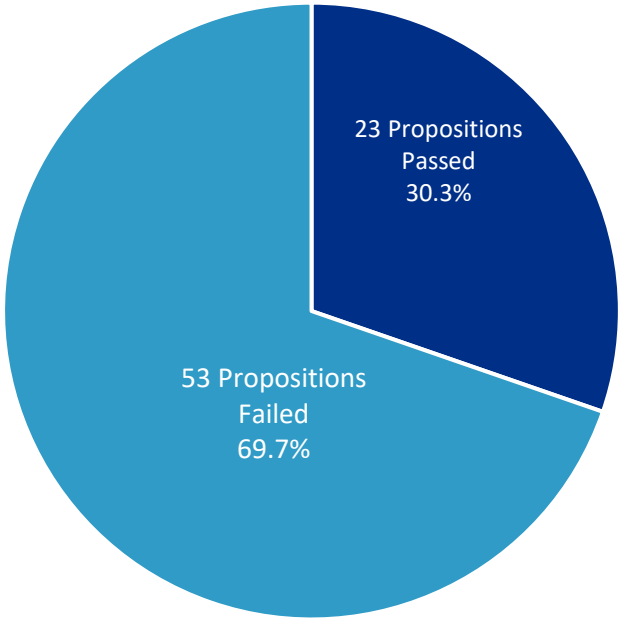
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UNOFFICIAL BOND ELECTION RESULTS — NOVEMBER 3, 2026

Texas School District November 2026 Bond Election Results

(by Number of Propositions)

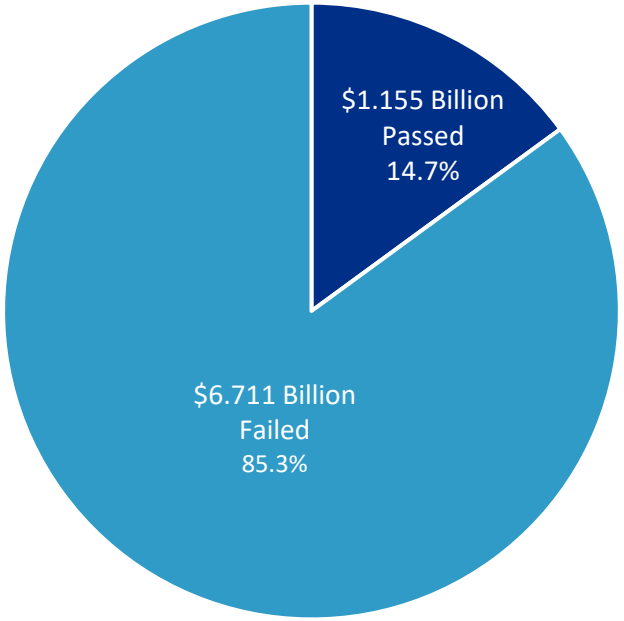
76 Total Propositions



Texas School District November 2026 Bond Election Results

(by $ Amount)

$7.866 Billion Total Par Amount



Source: Municipal Advisory Council of Texas and individual district websites

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HISTORICAL BOND ELECTION RESULTS – ELECTION CYCLE DETAIL

	Total # of Propositions	# of Propositions Passed	% Proposition Passed	Total $ of Propositions	Total Propositions Passed (by $)	% Passed (by $)
May 2021	123	102	82.9%	$7,120,588,045	$6,566,917,761	92.2%
Nov 2021	110	50	45.5%	$8,686,628,498	$5,244,992,860	60.4%
Total 2021	**233**	**152**	**65.2%**	**$15,807,216,543**	**$11,811,910,621**	**74.7%**
May 2022	207	104	50.2%	$16,659,035,235	$10,446,980,880	62.7%
Nov 2022	139	79	56.8%	$15,448,493,126	$12,146,313,157	78.6%
Total 2022	**346**	**183**	**52.9%**	**$32,107,528,361**	**$22,593,294,037**	**70.4%**
May 2023	233	182	78.1%	$24,905,013,159	$21,632,374,741	86.9%
Nov 2023	142	78	54.9%	$18,269,188,901	$15,061,055,933	82.4%
Total 2023	**375**	**260**	**69.3%**	**$43,174,202,060**	**$36,693,430,674**	**85.0%**
May 2024	211	154	73.0%	$10,176,850,820	$7,633,831,783	75.0%
Nov 2024	64	31	48.4%	$10,566,384,998	$3,238,891,344	30.7%
Total 2024	**275**	**185**	**67.3%**	**$20,743,235,818**	**$10,872,723,127**	**52.4%**
May 2025	178	140	78.7%	$13,187,335,352	$11,773,022,313	89.3%
Nov 2025	110	50	45.5%	$10,385,756,250	$6,689,975,493	64.4%
Total 2025	**288**	**190**	**66.0%**	**$23,573,091,602**	**$18,462,997,806**	**78.3%**
May 2026	126	96	76.2%	$12,512,291,290	$11,293,995,790	90.3%
Nov 2026	76	23	30.3%	$7,866,013,888	$1,154,544,112	14.7%
Total 2026	**202**	**119**	**58.9%**	**$20,378,305,178**	**$12,448,539,902**	**61.1%**

Source: Municipal Advisory Council of Texas and individual district websites

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PROJECT DETAIL RESULTS

School District/Proposition	# Propositions	# Passed	% of # Passed	# Failed	% of # Failed	$ Passed	% of $ Passed	$ Failed	% of $ Failed
Athletic Improvements	12	2	16.7%	10	83.3%	$293,445,305	75.7%	$94,095,446	24.3%
School Building & Buses	11	3	27.3%	8	72.7%	$135,070,000	4.4%	$2,943,750,000	95.6%
Technology	11	3	27.3%	8	72.7%	$9,000,000	1.5%	$590,200,000	98.5%
School Building	8	3	37.5%	5	62.5%	$61,775,000	10.8%	$507,710,000	89.2%
School Building & Security	8	1	12.5%	7	87.5%	$391,500,000	14.8%	$2,259,825,679	85.2%
Refunding Mtc Tax Notes	5	2	40.0%	3	60.0%	$8,930,000	26.5%	$24,750,000	73.5%
Stadium	5	1	20.0%	4	80.0%	$7,334,915	8.8%	$76,150,000	91.2%
Natatorium	3	0	0.0%	3	100.0%	$0	0.0%	$94,492,510	100.0%
Teacher/Employee Housing	3	2	66.7%	1	33.3%	$16,594,464	76.8%	$5,000,000	23.2%
Multi-Purpose Center	2	1	50.0%	1	50.0%	$36,115,678	37.5%	$60,162,178	62.5%
Recreation	1	0	0.0%	1	100.0%	$0	0.0%	$30,420,000	100.0%
Refunding	1	0	0.0%	1	100.0%	$0	0.0%	$1,000,000	100.0%
School Building & Athletics	1	0	0.0%	1	100.0%	$0	0.0%	$23,913,963	100.0%
School Improvements	1	1	100.0%	0	0.0%	$88,500,000	100.0%	$0	0.0%
Total	**76**	**23**	**30.3%**	**53**	**69.7%**	**$1,154,544,122**	**14.7%**	**$6,711,469,776**	**85.3%**

Source: Municipal Advisory Council of Texas and individual district websites

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DETAILED UNOFFICIAL BOND ELECTION RESULTS — NOVEMBER 3, 2026

	School District / Proposition	Election Amount	Amount Approved	Amount Failed	Votes For	Votes Against	% Vote to Pass
1	**Bartlett ISD**	**$4,300,000**					
	Prop A - Refunding Mtc Tax Notes	$3,300,000	-	$3,300,000	54	142	27.6%
	Prop B - Refunding	$1,000,000	-	$1,000,000	57	138	29.2%
2	**Bay City ISD**	**$8,000,000**					
	Prop - Refunding Mtc Tax Notes	$8,000,000	$8,000,000	-	2,765	2,292	54.7%
3	**Channelview ISD**	**$165,140,000**					
	Prop A - School Building & Buses	$106,825,000	-	$106,825,000	3,044	4,735	39.1%
	Prop B - Technology	$19,080,000	-	$19,080,000	2,454	5,256	31.8%
	Prop C - Athletic Improvements	$8,815,000	-	$8,815,000	2,112	5,556	27.5%
	Prop D - Recreation	$30,420,000	-	$30,420,000	2,375	5,228	31.2%
4	**Childress ISD**	**$133,900,000**					
	Prop A - School Improvements	$88,500,000	$88,500,000	-	1,227	452	73.1%
	Prop B - School Building	$36,300,000	$36,300,000	-	1,134	538	67.8%
	Prop C - Athletic Improvements	$9,100,000	$9,100,000		1,040	633	62.2%
5	**Comal ISD**	**$567,000,000**					
	Prop A - School Building & Buses	$539,955,000	-	$539,955,000	26,541	40,284	39.7%
	Prop B - Technology	$27,045,000	-	$27,045,000	26,445	40,402	39.6%
6	**Crosby ISD**	**$208,280,000**					
	Prop A - School Building & Security	$98,280,000	-	$98,280,000	3,303	7,514	30.5%
	Prop B - School Building	$110,000,000	-	$110,000,000	3,387	7,394	31.4%

Source: Municipal Advisory Council of Texas and individual district websites

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DETAILED UNOFFICIAL BOND ELECTION RESULTS — NOVEMBER 3, 2026

	School District / Proposition	Election Amount	Amount Approved	Amount Failed	Votes For	Votes Against	% Vote to Pass
7	**Cypress-Fairbanks ISD**	**$1,636,520,000**					
	Prop A - School Building & Buses	$1,299,520,000	-	$1,299,520,000	60,707	103,918	36.9%
	Prop B - Technology	$256,075,000	-	$256,075,000	59,334	104,289	36.3%
	Prop C - Stadium	$60,800,000	-	$60,800,000	44,021	118,298	27.1%
	Prop D - Natatorium	$20,125,000	-	$20,125,000	46,087	115,552	28.5%
8	**Denver City ISD**	**$42,000,000**					
	Prop A - School Building & Buses	$12,000,000	-	$12,000,000	603	608	49.8%
	Prop B - Athletic Improvements	$30,000,000	-	$30,000,000	476	738	39.2%
9	**Eagle Mountain-Saginaw ISD**	**$20,000,000**					
	Prop A - Refunding Mtc Tax Notes	$20,000,000	-	$20,000,000	12,931	29,687	30.3%
10	**Falls City ISD**	**$11,000,000**					
	Prop A - School Building & Buses	$7,500,000	-	$7,500,000	402	402	50.0%
	Prop B - Athletic Improvements	$3,500,000	-	$3,500,000	315	489	39.2%
11	**Florence ISD**	**$1,450,000**					
	Prop A - Refunding Mtc Tax Notes	$1,450,000	-	$1,450,000	701	1,139	38.1%
12	**Graham ISD**	**$60,000,000**					
	Prop A - School Building & Security	$60,000,000	-	$60,000,000	2,454	2,589	48.7%
13	**Irving ISD**	**$952,335,961**					
	Prop A - School Building & Security	$552,173,783	-	$552,173,783	17,897	22,448	44.4%
	Prop B - School Building	$300,000,000	-	$300,000,000	15,792	23,888	39.8%
	Prop C - Technology	$40,000,000	-	$40,000,000	15,987	24,162	39.8%
	Prop D - Multi-Purpose Center	$60,162,178	-	$60,162,178	17,482	22,783	43.4%

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DETAILED UNOFFICIAL BOND ELECTION RESULTS — NOVEMBER 3, 2026

School District / Proposition	Election Amount	Amount Approved	Amount Failed	Votes For	Votes Against	% Vote to Pass
14 Karnes City ISD	**$128,000,000**					
Prop A - School Building & Buses	$123,000,000	$123,000,000	-	788	672	54.0%
Prop B - Teacher/Employee Housing	$5,000,000	-	$5,000,000	597	840	41.5%
15 Keller ISD	**$828,107,815**					
Prop A - School Building & Security	$756,300,896	-	$756,300,896	33,451	38,335	46.6%
Prop B - Technology	$28,000,000	-	$28,000,000	31,536	40,318	43.9%
Prop C - Natatorium	$8,867,510	-	$8,867,510	29,193	42,143	40.9%
Prop D - Athletic Improvements	$11,025,446	-	$11,025,446	25,654	45,402	36.1%
Prop E - School Building & Athletics	$23,913,963	-	$23,913,963	24,240	46,102	34.5%
16 Leon ISD	**$43,731,000**					
Prop A - School Building & Security	$27,576,000	-	$27,576,000	745	755	49.7%
Prop B - Stadium	$10,655,000	-	$10,655,000	614	879	41.1%
Prop C - Athletic Improvements	$5,500,000	-	$5,500,000	557	944	37.1%
17 Lorenzo ISD	**$11,400,000**					
Prop A - School Building & Buses	$10,470,000	$10,470,000	-	207	139	59.8%
Prop B - Refunding Mtc Tax Notes	$930,000	$930,000	-	203	143	58.7%
18 Manor ISD	**$400,000,000**					
Prop A - School Building & Security	$391,500,000	$391,500,000	-	12,458	10,099	55.2%
Prop B - Technology	$8,500,000	$8,500,000	-	11,798	10,660	52.5%
19 McDade ISD	**$4,500,000**					
Prop A - School Building	$4,500,000	-	$4,500,000	302	447	40.3%

Source: Municipal Advisory Council of Texas and individual district websites

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DETAILED UNOFFICIAL BOND ELECTION RESULTS — NOVEMBER 3, 2026

	School District / Proposition	Election Amount	Amount Approved	Amount Failed	Votes For	Votes Against	% Vote to Pass
20	**McKinney ISD**	**$500,000,000**					
	Prop A - School Building & Buses	$430,950,000	-	$430,950,000	25,174	33,240	43.1%
	Prop B - Technology	$62,000,000	-	$62,000,000	23,270	34,804	40.1%
	Prop C - Athletic Improvements	$4,500,000	-	$4,500,000	21,187	36,972	36.4%
	Prop D - Stadium	$2,550,000	-	$2,550,000	17,778	40,351	30.6%
21	**Northside ISD**	**$886,245,000**					
	Prop - School Building & Security	$764,745,000	-	$764,745,000	107,063	117,235	47.7%
	Prop - Technology	$56,000,000	-	$56,000,000	98,300	124,409	44.1%
	Prop - Natatorium	$65,500,000	-	$65,500,000	92,160	130,317	41.4%
22	**Olton ISD**	**$1,600,000**					
	Prop A - School Building & Buses	$1,600,000	$1,600,000	-	41	16	71.9%
23	**Pecos-Barstow-Toyah ISD**	**$448,469,112**					
	Prop B - Capital & Program Projects	$76,624,940	$76,624,940	-	1,267	904	58.4%
	Prop C - Athletic Improvements	$284,345,305	$284,345,305	-	1,153	995	53.7%
	Prop D - Multi-Purpose Center	$36,115,678	$36,115,678	-	1,122	1,029	52.2%
	Prop E - Stadium	$7,334,915	$7,334,915	-	1,142	1,009	53.1%
	Prop F - Street & Sidewalk Repair	$27,528,810	$27,528,810	-	1,234	920	57.3%
	Prop G - Teacher/Employee Housing	$16,519,464	$16,519,464	-	1,225	953	56.2%

Source: Municipal Advisory Council of Texas and individual district websites

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DETAILED UNOFFICIAL BOND ELECTION RESULTS — NOVEMBER 3, 2026

School District / Proposition	Election Amount	Amount Approved	Amount Failed	Votes For	Votes Against	% Vote to Pass
24 Pringle-Morse CISD	**$2,400,000**					
Prop A - Facility Improvements & Transportation	$1,715,000	$1,715,000	-	91	36	71.7%
Prop B - Recreational Facilities	$410,000	$410,000	-	83	48	63.4%
Prop C - Technology	$200,000	$200,000	-	92	34	73.0%
Prop D - Teacher/Employee Housing	$75,000	$75,000	-	96	32	75.0%
25 Rice CISD	**$55,000,000**					
Prop A - School Building & Buses	$55,000,000	-	$55,000,000	866	1,205	41.8%
26 Richland Springs ISD	**$4,500,000**					
Prop A - School Building	$4,200,000	$4,200,000	-	181	137	56.9%
Prop B - Technology	$300,000	$300,000	-	185	126	59.5%
27 Robinson ISD	**$81,210,000**					
Prop A - School Building	$81,210,000	-	$81,210,000	2,219	3,014	42.4%
28 San Antonio ISD	**$600,000,000**					
Prop A - School Building & Buses	$492,000,000	-	$492,000,000	32,754	37,381	46.7%
Prop B - Technology	$102,000,000	-	$102,000,000	30,857	38,699	44.4%
Prop C - Athletic Improvements	$6,000,000	-	$6,000,000	26,745	42,765	38.5%

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DETAILED UNOFFICIAL BOND ELECTION RESULTS — NOVEMBER 3, 2026

School District / Proposition	Election Amount	Amount Approved	Amount Failed	Votes For	Votes Against	% Vote to Pass
29 San Augustine ISD	**$750,000**					
Prop A - School Building & Security	$750,000	-	$750,000	554	980	36.1%
30 Stockdale ISD	**$3,000,000**					
Prop A - Athletic Improvements	$855,000	-	$855,000	581	1,366	29.8%
Prop B - Stadium	$2,145,000	-	$2,145,000	410	1,550	20.9%
31 Teague ISD	**$42,175,000**					
Prop A - School Building	$21,275,000	$21,275,000	-	1,206	929	56.5%
Prop B - Athletic Improvements	$20,900,000	-	$20,900,000	997	1,153	46.4%
32 Weimar ISD	**$15,000,000**					
Prop A - School Building	$12,000,000	-	$12,000,000	904	1,072	45.7%
Prop B - Athletic Improvements	$3,000,000	-	$3,000,000	708	1,266	35.9%
Total	**$7,866,013,888**	**$1,154,544,112**	**$6,711,469,776**	**1,027,972**	**1,578,569**	

Source: Municipal Advisory Council of Texas and individual district websites

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