BOND 2024 CALALLEN ISD

CALALLEN ISD BOND 2024
FINANCE UPDATE
AS OF: NOVEMBER 16, 2026

Project	Voter-Approved Bond Budget	Paid To-Date	Encumbered/ Committed	Available Funds
BB SB Field Turf & Fences	$ 5,175,000	$ 4,803,898	$ 156,057	$ 215,046
Phil Danaher Stadium - Stadium Renovation & Press Box Replacement	$ 6,110,000	$ 6,789,425	$ 493,922	$ (1,173,347)
Phil Danaher Stadium - Score Board Replacement	$ 1,288,000	$ 1,091,503	$ 65,090	$ 131,407
General Planning Costs	$ -	$ 27,978	$ 16,806	$ (44,783)
Expense Totals	**$ 12,573,000**	**$ 12,712,803**	**$ 731,874**	**$ (871,677)**

Source	Voter-Approved Bond Budget	Received To-Date		Total Revenues Received
Bond Proceeds & Premiums	$ 12,573,000	$ 12,573,000		$ 12,573,000
Interest Earnings	$ -	$ 777,957		$ 777,957
Arbitrage Rebate Interest Expense**	$ -	$ -		$ -
Revenue Totals	**$ 12,573,000**	**$ 13,350,957**		**$ 13,350,957**

GRAND TOTAL - BOND FUNDS REMAINING	**$**	**(93,721)**

The voter approved bond budget of $12,573,000 does not include the interest earnings that will be realized from investing the bond proceeds. Administration, based on current projections, anticipates there will be ample interest earnings to cover all overages incurred to-date.

*****School districts are required to rebate to the IRS the excess of investment earnings on bond proceeds if the yield on those earnings is materially higher than the yield on the related tax-exempt bonds that the school district issued. Each year, the District must calculate the amount of its arbitrage rebate liability and record this liability in the fund that received the proceeds of the debt issuance. Refer to https://www.irs.gov/pub/irs-pdf/p4079.pdf for additional information.***