CALALLEN ISD BOND 2023 FINANCE UPDATE
AS OF: NOVEMBER 16, 2026

EXPENSES

Location	Project	Voter-Approved Bond Budget	Board Adjusted Bond Budget*	Paid To-Date	Encumbered/ Committed	Available Funds	Remaining Bond Funds - Subtotal by Location
CHS	Auditorium Conversion to Classrooms & Offices	$ 2,569,000					$ 6,144,332
CHS	Cafeteria Upgrades	$ 35,000					
CHS	Covered Walkway to AG, CTE, and Dual Credit	$ 283,000		$ 2,850	$ -	$ 280,150	
CHS	CTE Building Renovation	$ 1,489,000		$ 1,000	$ 97,085	$ 1,390,915	
CHS	Fencing & Exterior Lighting	$ 590,000	$ (500,000)	$ 21,958	$ -	$ 68,042	
CHS	Furniture	$ 274,000					
CHS	General Interior Remodel	$ 1,455,000					
CHS	Plumbing Upgrades	$ 4,508,000	$ (1,180,000)	$ 3,255,775	$ -	$ 72,225	
CMS	Access Controls	$ 321,000	$ 291,000	$ 612,000	$ -	$ (0)	$ 209,178
CMS	Fencing & Exterior Lighting	$ 533,000	$ (500,000)	$ 30,659	$ -	$ 2,341	
CMS	Fire Alarm & Intercom Upgrades	$ 1,932,000	$ (1,747,000)	$ 173,653	$ 6,509	$ 4,837	
CMS	Furniture	$ 202,000					
CMS	Library Renovation	$ 944,000	$ (944,000)			$ -	
Magee	Access Controls	$ 365,000	$ (190,000)	$ 160,475	$ -	$ 14,525	$ 103,019
Magee	Fencing & Exterior Lighting	$ 74,000	$ (50,000)	$ 15,923	$ -	$ 8,077	
Magee	Fire Lane Upgrade	$ 139,000		$ 131,545	$ -	$ 7,455	
Magee	Playground Awning	$ 64,000		$ 48,765	$ -	$ 15,235	
Magee	Playground Turf	$ 261,000	$ (50,000)	$ 202,454	$ -	$ 8,546	
Magee	Track Replacement	$ 193,000		$ 143,819	$ -	$ 49,181	
West	Fencing Upgrade	$ 203,000		$ -	$ -	$ 203,000	$ 81,471
West	Pavilion Addition	$ 966,000		$ 1,022,871	$ 7,245	$ (64,116)	
West	Playground Turf	$ 75,000		$ 132,412	$ -	$ (57,412)	
East	General Exterior & Interior Remodel	$ 1,194,000	$ 77,000	$ 1,073,965	$ -	$ 197,035	$ 313,378
East	Access Controls	$ 302,000		$ 343,489	$ -	$ (41,489)	
East	Bus Lane Addition	$ 155,000		$ 328,197	$ -	$ (173,197)	
East	Cafeteria Improvements	$ 77,000	$ (77,000)	$ -	$ -	$ -	
East	Fencing & Exterior Lighting	$ 377,000	$ (255,000)	$ 13,773	$ -	$ 108,227	
East	Furniture	$ 89,000					
East	Playground Turf	$ 392,000		$ 258,198	$ -	$ 133,802	
Wood River	General Exterior & Interior Remodel	$ 1,184,000		$ 796,290	$ 413,083	$ (25,372)	$ 82,786
Wood River	Access Controls	$ 302,000		$ 359,482	$ -	$ (57,482)	
Wood River	Cafeteria Improvements	$ 77,000					
Wood River	Fencing & Exterior Lighting	$ 216,000	$ (190,000)	$ 13,505	$ -	$ 12,495	
Wood River	Furniture	$ 41,000					
Wood River	Playground Turf	$ 147,000	$ 124,000	$ 254,928	$ -	$ 16,072	
Wood River	Track Replacement	$ 193,000		$ 173,926	$ -	$ 19,074	
Athletics	Field House Renovation	$ 3,220,000	$ 2,723,000	$ 5,549,187	$ -	$ 393,813	$ 316,497
Athletics	Girls Locker & Weight Room Renovation in CHS	$ 200,000		$ 217,307	$ -	$ (17,307)	
Athletics	Tennis Courts with Restrooms & Concessions	$ 5,482,000	$ (570,000)	$ 4,964,966	$ 7,043	$ (60,009)	
Fine Arts	New Performing Arts Facility	$ 20,479,000	$ 3,996,000	$ 13,822,967	$ 9,589,215	$ 1,062,818	$ 1,062,818
Operations	Transportation Additional Bus Parking	$ 468,000		$ 544,444	$ -	$ (76,444)	$ (76,444)
Def Mnt	Deferred Maintenance	$ 3,112,000	$ 2,876,000	$ 6,137,614	$ 257,177	$ (406,791)	$ (406,791)
General	General Planning Costs	$ -		$ 134,248	$ 58,163	$ (192,411)	$ (192,411)
	Expense Totals	**$ 55,182,000**	**$ 3,834,000**	**$ 40,942,646**	**$ 10,435,520**	**$ 2,895,833**	

	Source	Voter-Approved Bond Budget	Received To-Date			Total Revenues Received
	Bond Proceeds & Premiums	$ 55,182,000	$ 55,182,000			$ 55,182,000
	Interest Earnings	$ -	$ 6,723,531			$ 6,723,531
	Arbitrage Rebate Interest Expense**	$ -	$ (1,191,526)			$ (1,191,526)
	Revenue Totals	**$ 55,182,000**	**$ 60,714,006**			**$ 60,714,006**

GRAND TOTAL - BOND FUNDS REMAINING	**$ 9,335,839**

The voter approved bond budget of $55,182,000 does not include the interest earnings that will be realized from investing the bond proceeds. The Board has reviewed bond budget recommendations from Administration and the Bond Advisory Committee, and released an additional $3,834,000 of budget. To-date the interest earnings net of arbitrage are $4,400,000. Administration, based on current projections, anticipates there will be ample interest earnings to cover all overages incurred to-date.

School districts are required to rebate to the IRS the excess of investment earnings on bond proceeds if the yield on those earnings is materially higher than the yield on the related tax-exempt bonds that the school district issued. Each year, the District must calculate the amount of its arbitrage rebate liability and record this liability in the fund that received the proceeds of the debt issuance. Refer to https://www.irs.gov/pub/irs-pdf/p4079.pdf for additional information.