Overview of Results of FY2026 Financial Operations

Presentation to the
Finance, Facilities, and Administration Committee

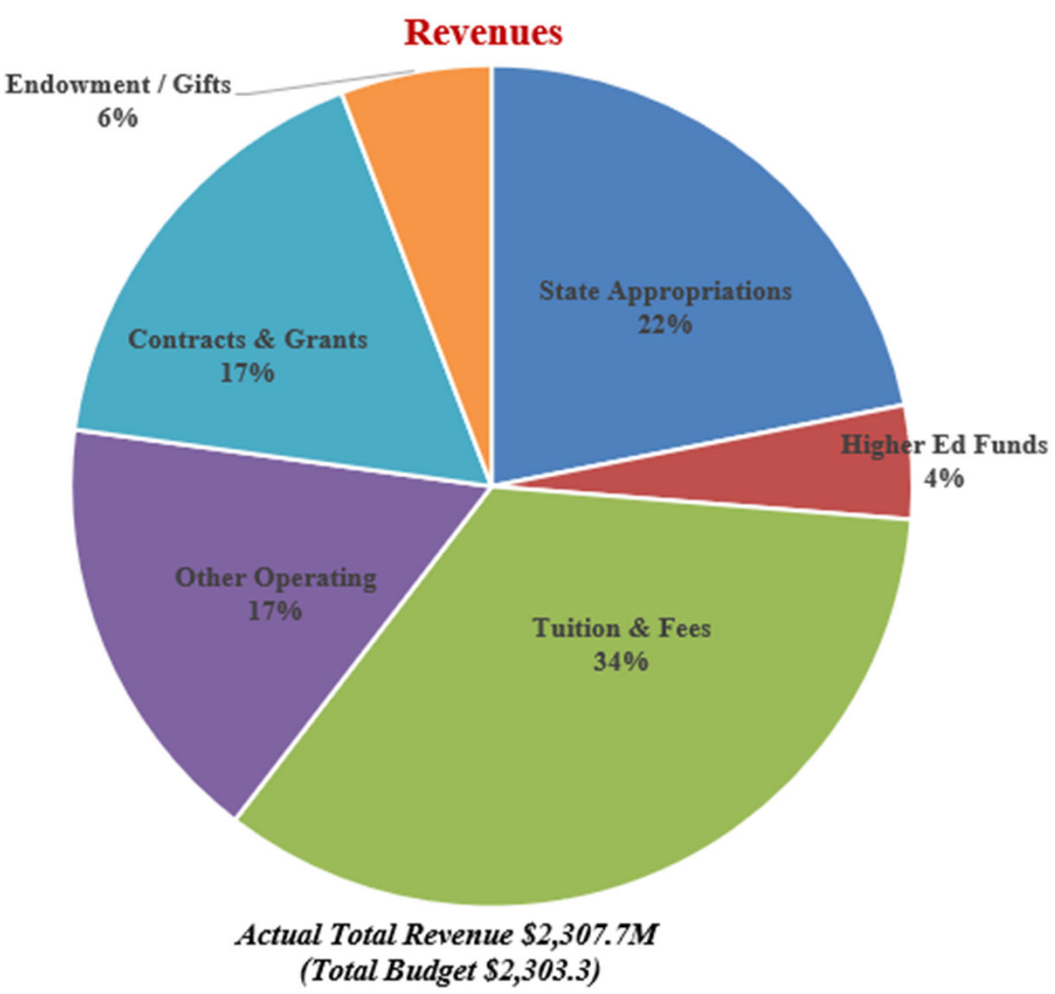
November 11, 2026

To view an electronic version of UHS's Annual Financial Reports, visit
https://www.uh.edu/office-of-finance/required-reports/annual-financial-report/

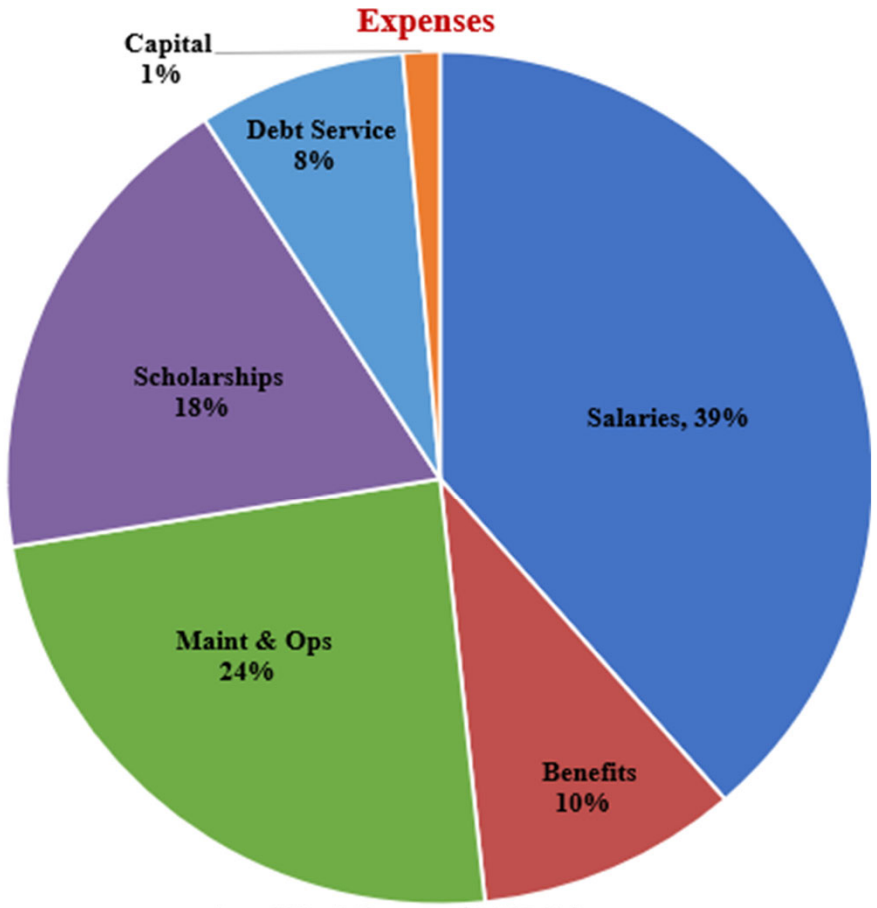
UNIVERSITY of HOUSTON SYSTEM

UHS Consolidated Landscape
Actual Revenues vs. Actual Expenses

($ in Millions)



Actual Total Revenue $2,307.7M
(Total Budget $2,303.3)



Actual Total Expense $2,107.1M
(Total Budget $2,303.3)
Expenses exclude construction spending

UNIVERSITY of HOUSTON SYSTEM

Analysis of Major Sources of Revenue

($ in Millions)

Revenues	Budgeted FY2026	Actual FY2026	FY2025	FY2024	FY2023	FY2022	FY2021
State Appropriations	517.3	505.4	451.7	435.0	349.3	355.3	318.8
Higher Ed. Funds	100.6	100.6	75.3	75.3	73.1	71.6	73.1
Tuition / Fees	768.2	788.9	777.0	755.4	742.0	754.5	741.1
Other Operating	339.9	385.6	335.5	329.4	296.5	243.6	197.4
Contracts / Grants	481.6	393.3	603.4	360.4	368.7	485.1	449.2
Endowment / Gifts	95.7	133.9	126.6	113.8	104.7	108.5	93.5
Total	**$ 2,303.3**	**$ 2,307.7**	**$ 2,369.5**	**$ 2,069.3**	**$ 1,934.3**	**$ 2,018.6**	**$ 1,873.1**

Analysis of Expenses

($ in Millions)

Expenses	Budgeted FY2026	Actual FY2026	FY2025	FY2024	FY2023	FY2022	FY2021
Salaries	887.7	813.1	809.6	781.7	728.2	690.8	667.3
Benefits	201.5	205.5	199.7	195.7	181.4	173.6	170.3
Maint & Ops	673.8	508.3	448.5	404.8	381.2	412.5	393.1
Scholarships	345.6	387.9	374.5	337.2	312.0	384.8	364.3
Debt Service	161.6	163.4	152.2	147.3	146.1	124.4	129.7
Capital	33.1	28.9	23.4	24.7	27.3	30.3	19.5
Total	**$ 2,303.3**	**$ 2,107.1**	**$ 2,007.9**	**$ 1,891.4**	**$ 1,776.3**	**$ 1,816.4**	**$ 1,744.4**

UNIVERSITY of HOUSTON SYSTEM

Analysis of Asset Balances

($ in Millions)

Assets	Actuals FY2026	FY2025	FY2024	FY2023	FY2022	FY2021
Cash, Appropriations, & Investments	**3,729.4**	**3,428.3**	**3,081.2**	**2,897.5**	**2,789.3**	**2,354.8**
Cash & appropriation balances	414.5	278.5	355.0	223.7	260.7	265.2
Investments (includes Endowment)	3,314.9	3,149.8	2,726.2	2,673.8	2,528.6	2,089.6
Capital Assets, net of depreciation	**2,367.0**	**2,198.9**	**2,080.9**	**2,052.5**	**2,067.0**	**1,991.9**
Land	134.8	134.8	134.8	134.8	134.8	134.8
Construction in progess	534.9	322.7	200.0	115.0	210.7	197.3
Buildings, facilities, infrastructure	1,559.6	1,610.3	1,629.0	1,685.2	1,601.2	1,541.1
Equipment, art, software, books	137.7	131.1	117.1	117.5	120.3	118.7
Other Assets	**3,412.9**	**2,891.0**	**2,485.4**	**2,490.0**	**2,537.1**	**2,493.5**
Receivables (student, loans, & gifts)	547.6	476.6	445.6	460.4	423.5	396.8
AR from Victoria	133.6	150.6				
Prepaid expenses	59.0	54.4	44.5	44.4	41.5	48.5
Intercampus Receivables	2,557.9	2,101.7	1,846.8	1,745.6	1,723.1	1,561.6
Inventories, deferred charges	0.0	0.7	0.2	0.0	0.0	0.5
Def resources (Pension/OPEB)	114.8	107.0	148.3	239.6	349.0	486.1
Total Assets	**9,509.3**	**8,518.2**	**7,647.5**	**7,440.0**	**7,393.4**	**6,840.2**

Analysis of Liability Balances and Equity Balances

($ in Millions)

Liabilities	Actuals FY2026	FY2025	FY2024	FY2023	FY2022	FY2021
Payables & Accrued Liabilities	**180.7**	**176.5**	**169.7**	**149.2**	**135.3**	**143.7**
Accounts payable & accruals	60.1	54.2	54.4	36.2	36.0	44.4
Payroll payable	120.6	122.3	115.3	113.0	99.3	99.3
Bonds & Long Term Obligations	**2,027.2**	**2,005.7**	**1,726.2**	**1,768.1**	**1,850.5**	**1,498.7**
Bonds & Long Term Obligations	1,880.2	1,855.1	1,726.2	1,768.1	1,850.5	1,498.7
Bonds & Long Term Obligations-Victoria	147.0	150.6				
Other Liabilities	**4,052.2**	**3,610.2**	**3,370.7**	**3,316.7**	**3,272.9**	**3,119.3**
Deferred revenue	312.1	316.2	303.7	294.8	292.8	296.6
Deposits held for others	43.6	45.6	38.5	35.7	26.9	22.1
Intercampus Payables	2,557.9	2,101.7	1,892.4	1,809.3	1,789.3	1,591.9
Payable to Victoria for Bond Proceeds	40.3	43.5				
Other commitments & defer chg	32.1	30.1	15.4	18.5	20.6	19.4
Def inflows (Pension/OPEB/Leases)	1,066.2	1,073.2	1,120.7	1,158.4	1,143.3	1,189.3
Total Liabilities	**6,260.1**	**5,792.4**	**5,266.6**	**5,234.0**	**5,258.7**	**4,761.7**
Total Equity Balance	**3,249.2**	**2,725.8**	**2,380.9**	**2,206.0**	**2,134.7**	**2,078.5**

Overview of Results of FY2026 Financial Operations

Thank You!

Detail by UHS Universities

Revenues by UHS Universities

($ in Millions)

Revenues	Actuals		$ Chg				
	FY2026	FY2025	FY26-25	UH	UHCL	UHD	UHSA
State Appropriation	505.4	451.7	53.7	359.7	41.0	42.0	62.7
Higher Ed. Funds	100.6	75.3	25.3	76.5	10.0	14.1	0.0
Tuition / Fees	788.9	777.0	11.9	612.0	67.8	109.1	0.0
Other Operating	385.6	335.5	50.1	375.1	8.9	8.0	(6.4)
Contracts / Grants	393.3	603.4	(210.1)	301.7	29.4	62.2	0.0
Endowment / Gifts	133.9	126.6	7.3	120.1	2.5	5.4	5.9
UH System Total	**$ 2,307.7**	**$ 2,369.5**	**$ (61.8)**	**$ 1,845.1**	**$ 159.6**	**$ 240.8**	**$ 62.2**

UNIVERSITY of HOUSTON SYSTEM

Expenses by UHS Universities

($ in Millions)

Expenses	Actuals		$ Chg				
	FY2026	FY2025	FY25-26	UH	UHCL	UHD	UHSA
Salaries	813.1	809.6	3.5	637.3	72.8	93.7	9.3
Benefits	205.5	199.7	5.8	157.0	20.6	25.9	2.0
Maint & Ops	508.3	448.5	59.8	441.4	25.0	37.4	4.5
Scholarships	387.9	374.5	13.4	285.0	34.7	67.3	0.9
Debt Service	163.4	152.2	11.2	91.9	4.9	5.2	61.4
Capital	28.9	23.4	5.5	23.1	2.4	3.4	-
UH System Total	**$ 2,107.1**	**$ 2,007.9**	**$ 99.2**	**$ 1,635.7**	**$ 160.4**	**$ 232.9**	**$ 78.1**

UNIVERSITY of HOUSTON SYSTEM

Assets, Liabilities and Equity Balances
($ in Millions)

	Actuals	Actuals	$ Chg				
	FY2026	FY2025	FY25-26	UH	UHCL	UHD	UHSA
Assets							
Cash, Appropriations, & Investments	3,729.4	3,428.3	(301.1)	752.1	25.6	42.5	2,909.2
Capital Assets, net of depreciation	2,367.0	2,198.9	(168.1)	1,887.2	183.0	235.1	61.7
Other Assets	3,412.9	2,891.0	(521.9)	2,919.0	134.7	189.8	169.4
Total Assets	**9,509.3**	**8,518.2**	**(991.1)**	**5,558.3**	**343.3**	**467.4**	**3,140.3**
Liabilities							
Payables & Accrued Liabilities	180.7	176.5	4.1	122.8	11.4	18.6	27.9
Bonds & Long Term Obligations	2,027.2	2,005.7	21.5	1,524.3	148.1	128.2	226.6
Other Liabilities	4,052.2	3,610.2	442.0	1,086.0	149.5	202.3	2,614.4
Total Liabilities	**6,260.1**	**5,792.4**	**467.6**	**2,733.1**	**309.0**	**349.1**	**2,868.9**
Total Equity Balance	**3,249.2**	**2,725.8**	**523.4**	**2,825.2**	**34.3**	**118.3**	**271.4**