Charter: The Finance, Facilities, and Administration committee has oversight of policy and performance related to the physical assets, budget, finance, and business operations, including reviewing the Chancellor's recommendations on capital priorities, annual budgets, and tuition and fees.

More specifically, the committee shall:

(a) review and recommend approval of fiscal policies and major financial plans including annual operating budgets;

(b) review and recommend approval of tuition and fees;

(c) review and recommend delegation of authority to the Chancellor for banking agreements;

(d) review and recommend delegation of authority to the Chancellor for major financial contracts and expenditures (single procurements greater than $1 million annually);

(e) review and recommend approval of bond issuances;

(f) review major financial and management reports;

(g) review and recommend approval of physical and facility master plans as well as capital improvement plans for each UH System site including amendments for purchase, lease, sale or development programs for real estate;

(h) review and recommend delegation of authority to the Chancellor for programs regarding new construction or major repair and rehabilitation of buildings and facilities when the total cost is
equal to or greater than the submittal threshold requiring Texas Higher Education Coordinating Board notification;

(i) review and recommend delegation of authority to the Chancellor for land acquisition by purchase or gift;

(j) review major reports regarding the use, occupancy, condition, and security of facilities and property, including information concerning deferred maintenance with respect to buildings and facilities;

(k) review and recommend naming of facilities consistent with board policy;

The Finance, Facilities, and Administration Committee is required to perform a review of the charter at least annually, as required by Board of Regent Bylaws. (11/11~~20~~/2026~~5~~)