La Vernia Independent School District
Preliminary FIRST Rating
June 30, 2026

CRITICALS

1	Audit on-time (30-day grace period)	PASS
2	Unmodified opinion on audit as a whole	PASS
3	Met payment terms on all debts (prior default exempted as well as technical default)	PASS
4	Timely payments of payroll taxes and TRS (or paid within 30 days of notice)	PASS

POINTS

5 Total net position > $0. (not counting TRS liabilities) — TYPE OF GRADE: Ceiling Capped? No — 89

if 7% growth in 5 years, then 89 ceiling

6 Average change in fund balance less than 25% decrease — Ceiling Capped? No — 89

Or, fund balance of 75 days

Total general fund expenditures	38,742,061
Fund balance	8,943,070
Days on hand	84

	Ending	Beginning	% Change
2026	8,943,070	8,836,373	1%
2025	8,836,373	9,688,469	-9%
2024	9,688,469	9,802,139	-1%
		average	-3%

7 Days cash on hand (90+ for full points) — Point scale — 4 out of 10

Total general fund expenditures	38,742,061
Cash and Investments	5,740,384
Days on hand	54

8 Current assets to current liabilities (3+ for full points) — Point scale — 10 out of 10

Current Assets	86,781,696
Current Liabilities	12,802,214
Ratio	6.779

9 General Fund revenues >= expenses or 60 days cash on hand — Pass/Fail — 10 out of 10

Excess Revenues in 199	106,697
Add Function 81	0
Net Change	106,697
Days Cash	54

10 Average 10% or less variance in budgeted revenues — Pass/Fail — 10 out of 10

3 year simple average 199-57xx and 199-58xx

Budget from fall snapshot

	Budget	Revenue	
2026	36,605,241	38,810,117	-6%
2025	31,817,563	34,384,870	-7%
2024	31,809,539	33,216,222	-4%
		average	-6%

11 Long-term liabilities to total assets (< 0.6 for full points) — Point scale — 6 out of 10

Full points if 5 year change in membership 7% or more

Long-term debt	120,705,254		Students	
total assets	167,452,776	2026	3525	
Ratio	0.721	2022	3363	5%

12 Appropriate debt to tax value ratio — Point scale — 8 out of 10

Less than 4 for full points

599-57XX	5,815,999
599 Total Revenue	8,066,672
Long-Term Liabilities	120,705,254
Property Values	1,693,052,745
Ratio	5.14

13 Admin Cost Ratio — 10 out of 10

In 199 (not counting 6144, 65XX or 66XX)

21	403,765	
41	1,537,449	1,941,214
Other 199	33,865,597	35,806,811

5.42%

needs to be under 5.85% for 10 points

14 Student to total staff ratio (no decline in students then pass) — Pass/Fail — 10 out of 10

ratio cannot decline 15% in three years

total enrollment to total staff

automatic pass if no decline in enrollment

	2024	2026	Decline
Enrollment	3467	3525	-58
Total Staff	410.96	414.1	
Ratio	8.44	8.51	-0.9%

15 Actual ADA within range biennial estimate — Pass/Fail — 5 out of 5

Or, did district certify TEA estimates — **ASSUME PASSING, DATA NOT AVAILABLE TO AVA**

16 PEIMS information agree to audit — Ceiling Capped? No — 89

ASSUMES DISTRICT WILL COMPLY AND PASS

17 Material weaknesses in internal control over financials or compliance — Ceiling Capped? No — 79

18 Material noncompliance with grants, contracts or laws — Pass/Fail — 10 out of 10

19 Required postings on the district's website — Pass/Fail — 5 out of 5

20	Did board discuss funding changes? Must be within 120 days of adopting the budget	Ceiling	No	89
21	Did the school receive an adjusted repayment schedule for any FSP overpayments?	Ceiling	No	70
		Total	88	

	Scale
Superior	90-100
Above Standard	80-89
Meets Standard	70-79
Predicted rating	ABOVE STANDARD