La Vernia Independent School District
Audit Highlights
June 30, 2026

OVERVIEW

Clean Opinion (means we agree annual report is accurate)	YES
Material or Significant Findings	NO
Any Other Written Findings or Recommendations	YES

Other Comments: Budget was exceeded in total in the general and debt service fund. Review budgeting practices to ensure that spending is in line with Board approved plans.

General Fund Trends	2024	2025	2026	Budget
Total Revenue	31,884,266	34,430,699	38,848,758	37,568,827
Total Expenditures	33,504,224	33,776,507	38,742,061	37,568,827
Other Sources (Uses)	-	-	-	-
Change in Fund Balance	(1,619,958)	654,192	106,697	-
Beginning Fund Balance	9,802,139	8,182,181	8,836,373	
Ending Fund Balance	8,182,181	8,836,373	8,943,070	
TRS On Behalf (Non-cash)	1,782,266	1,905,650	2,172,243	
Building/Construction	178,358	-	-	
Months in Fund Balance	3.1	3.3	2.9	

Other Fund Balances	2024	2025	2026
Capital Projects	32,813,555	88,332,930	58,518,942
Debt Service	7,537,433	11,573,302	9,720,492
Campus Activities	507,032	511,526	689,026
Child Nutrition	902,298	311,526	211,491

FIRST Rating	Actuals			Projected
	2023	2024	2025	2026
Score	95	93	94	88
Points Lost				
General Fund Cash Balance	2	4	4	6
Debt to Property Values Ratio			2	2
Long-Term Liabilities to Total Assets		2		4
Warrant Hold Issued	3			