**UNIVERSITY OF HOUSTON SYSTEM**
**BOARD OF REGENTS AGENDA**

**COMMITTEE:** Endowment Management Committee

**ITEM:** Approval is requested to modify the permissible use of income from the Enron Scholarship Endowment - University of Houston System.

**DATE PREVIOUSLY SUBMITTED:** N/A

**SUMMARY:**
The original purpose for the Enron Scholarship Endowment was to provide scholarships for full-time undergraduate degree seeking Project Grad program participants.

The Project Grad program has transitioned to a service entity that provides college access and career guidance and no longer provides scholarships to students.

The endowment agreement expressly states that "if the purpose(s) for which the endowment income is spent should cease to exist, the President and the Board reserve the right to direct the income of the endowment to a purpose as close as possible to the donor's original intent."

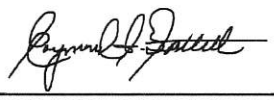
The proposed use of the endowment income is to provide scholarships for students that are eligible to receive a Federal Pell Grant, demonstrating financial need consistent with the original purpose of supporting students from economically disadvantaged communities.

**SUPPORTING DOCUMENTATION:** Enron Scholarship Proposed Use, Enron Scholarship Agreement

**FISCAL NOTE:** Annual income of approximately $37K; Endowment FMV $1.1M.

**RECOMMENDATION/ ACTION REQUESTED:** Administration recommends approval of this item

**COMPONENT:** University of Houston System



**SENIOR VICE CHANCELLOR** Raymond S. Bartlett **DATE** 11/4/2026

Renu Khator

**CHANCELLOR** Renu Khator **DATE** 11/9/2026