School District: MIDWEST CENTRAL CUSD NO. 191 **Most Recent AFR Fiscal Year:** JUNE 30, 2026

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Data from District's Annual Financial Reports

Direct Disbursements / Expenditures	FY-2	FY-1	FY	Total Expenditures	Average Annual Expenditures	Cash Reserve Balance FY
Educational Fund (10)	9,969,817	10,226,858	10,280,250	30,476,925.00	10,158,975.00	4,791,578
Operations & Maintenance Fund (20)	396,513	439,826	453,125	1,289,464.00	429,821.33	757,038
Transportation Fund (40)	805,731	1,058,627	1,091,429	2,955,787.00	985,262.33	2,251,521
Operational Balance - June	11,172,061	11,725,311	11,824,804	34,722,176.00	11,574,058.67	7,800,137.00

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: **0.674**

Determination: No action needed.

Required by 105 ILCS 5/17-1.10 Illinois General Assembly - Illinois Compiled Statutes (ilga.gov)
Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)