SFSD
Financial Update

November 9, 2026

Enrollment Update: As of November 1, 2026

Enrollment Data FY 27: As of 11/1/2026	KG	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	10/1/26	11/1/26	Change:
PRE-SCHOOL (not included in totals)														20	20	0
BUTTE CREEK	29	35	41	31	48	35	50	39	33					340	341	1
CENTRAL HOWELL	10	16	16	14	25	16	20	19	20					160	156	-4
EVERGREEN	6	7	5	10	5	7	8	8	7					63	63	0
MARK TWAIN	32	42	42	62	65	48								292	291	-1
PRATUM	8	8	7	9	5	9	8	5	4					65	63	-2
ROBERT FROST	60	58	51	53	63	69								352	354	2
SCOTTS MILLS	11	18	15	18	13	11	11	14	9					121	120	-1
SILVER CREST	9	8	10	9	8	14	13	10	11					93	92	-1
VICTOR POINT	24	21	20	18	21	15	26	23	26					196	194	-2
BETHANY CHARTER	15	15	15	15	14	17	14	17	13					134	135	1
COMMUNITY ROOTS CHARTER	10	12	19	13	13	15	9							93	91	-2
SILVERTON MIDDLE SCHOOL							110	159	157					426	426	0
SILVERTON HIGH SCHOOL										311	285	267	285	1,158	1,148	-10
HYBRID							0	1	2	5	14	21	20	63	63	0
SEQUOIA							0	0	0	2	4	15	26	46	47	1
TOTALS	**214**	**240**	**241**	**252**	**280**	**256**	**269**	**295**	**282**	**318**	**303**	**303**	**331**	3,602	3,584	-18

SFSD General Fund FY 2026-27: Through 10/31/2026

(4 Months / 33% of the FY)

FY27 Budget Update: 10/31/26		FY 2027			FY 2026		
		Budget	As of 10/31/26	%	Budget	As of 10/31/25	%
REVENUES:							
Property Taxes/Local Sources:		$12,036,571	$ 388,722	3.2%	$ 11,644,257	$ 428,287	3.7%
Intermediate Sources:		1,482,499	2,591	0.2%	1,417,500	2,234	0.2%
State Sources:		42,656,723	17,528,043	41.1%	40,698,070	16,586,786	40.8%
Other/Misc:		313,900	114,140	36.4%	327,000	58,276	17.8%
Total:		**$56,489,693**	**$ 18,033,496**	**31.9%**	**$ 54,086,827**	**$17,075,583**	31.6%
OPERATIONAL EXPENDITURES:		Budget	As of 10/31/26	%	Budget	As of 10/31/25	%
Personnel: Wages/Salary:	By Object	$25,095,432	$ 5,302,145	21.1%	$ 23,492,580	$ 4,697,568	20.0%
Personnel - Benefits:	By Object	17,501,018	3,614,893	20.7%	16,010,706	3,280,837	20.5%
Purchased Services:	By Object	10,961,377	2,524,104	23.0%	10,495,173	2,201,520	21.0%
Materials & Supplies:	By Object	1,472,133	870,797	59.2%	1,448,284	429,868	29.7%
Capital Outlay:	By Object	92,500	57,537	62.2%	52,500	85,205	162.3%
Dues, Fees, Insurance:	By Object	620,584	627,139	101.1%	699,945	570,587	81.5%
Transfers out:	By Object	1,377,313	113,713	8.3%	1,058,390	0	0.0%
Total:	By Object	**$57,120,357**	**$ 13,110,328**	**22.9%**	**$ 53,257,578**	**$11,265,585**	21.2%
1XXX: Instruction	By Function	$33,539,561	$ 6,432,460	19.2%	$ 30,815,651	$ 5,848,820	19.0%
2XXX: Support Services	By Function	22,233,733	6,564,155	29.5%	21,375,535	5,416,765	25.3%
5XXX Other	By Function	1,377,313	113,713	8.3%	1,066,391	0	0.0%
Total:	By Function	**$57,150,607**	**$ 13,110,328**	**22.9%**	**$ 53,257,577**	**$11,265,585**	21.2%

4th Month GF expenditures show a slow down from the 3rd Month:

- YTD 3rd month was 16% higher than YTD 3rd month last year
- YTD 4th month was 8% higher than YTD 4th month last year
- Some spending is due to earlier purchasing & decisions compared to last year
  - More solid financial footing is a factor
  - M&S spending FY22 was the same at 4 months for example (59% of budget)

PERS Update

- PERS Reserve Fund (fund 640) update
- PERS FY 2028 & FY 2029 Employer Rate Valuation & Cost Analysis

Fund 640 – PERS Reserve Fund

- **Changes effective last fiscal year, per Oregon auditors**
  - ✓ Cannot use a % of payroll to fund the reserve
  - ✓ Can only use a budgeted transfer from the GF
  - ✓ Per auditor's guidance, expenditures in payroll that were a % that went to the PERS reserve were backed out
    - This temporarily increased the FY26 GF Ending Fund Balance even more (to $6.9M from $6.6M)
  - ✓ We will make the equivalent FY26 transfer in FY27 as well as the equivalent transfer for FY27 all together

In October PERS released the FY 2028/2029 Employer Actuarial Valuation Report

The report's purpose is to:

1. Assess SFSD's pension liabilities, funding status, and **employer contribution rates for the upcoming biennium**
2. Assist districts with forecasting PERS expenditures, the employer contribution rates is the most important piece – It shows what rates the district should use to project PERS expenditures next Biennium

Quick PERS Terminology Refresher:

- PERS Membership:
  - Tier 1/Tier 2 vs. OPSRP
- UAL (Unfunded Actuarial Liability)
- Pension Bonds
  - PERS Side Accounts

Our PERS Rates: Current Biennium vs. Next Biennium

	FY26 & FY27 Current Biennium		FY28 & FY29 Next Biennium	
Effective July 1, 2027:	**Tier 1&2**	**OPSRP**	**Tier 1&2**	**OPSRP**
Normal Cost Rate:	15.40%	10.47%	14.65%	10.31%
Tier 1&2 UAL:	16.70%	16.70%	16.68%	16.68%
Side Account Rate Relief	-13.87%	-13.87%	-10.01%	-10.01%
Member Redirect Rate Relief	-2.40%	-0.65%	-2.40%	-0.65%
Total Net Employer Rate:	**15.83%**	**12.65%**	**18.92%**	**16.33%**

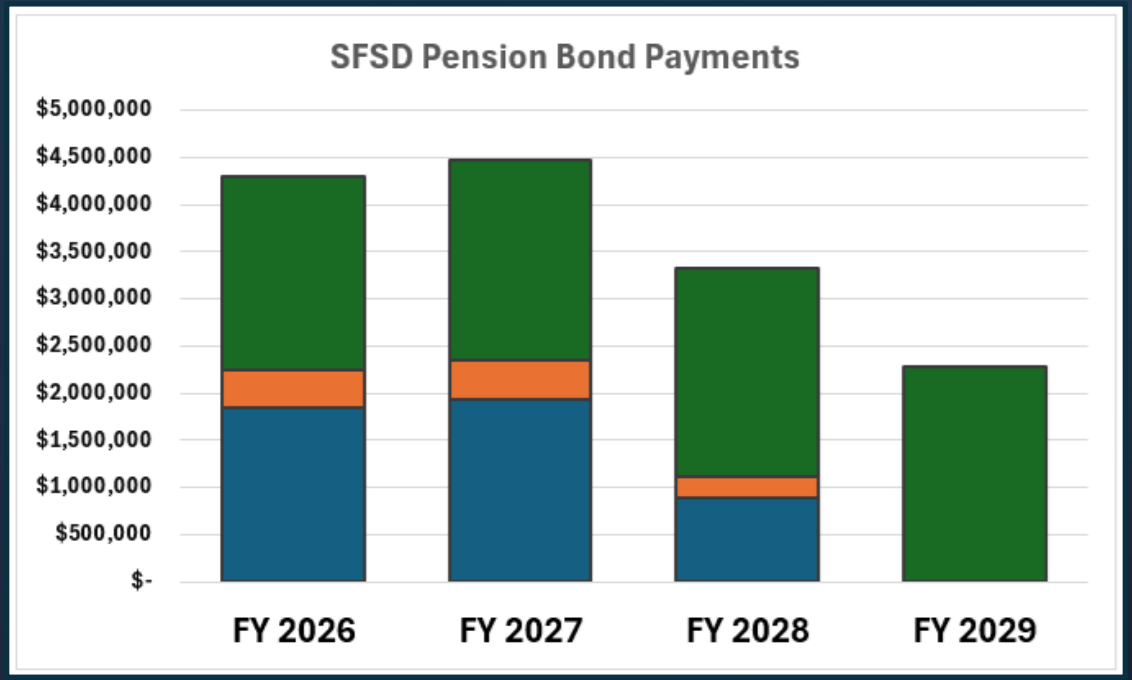
Estimated Payroll (GF) PERS Impacts:

	GF PERS Subject Salary	PERS Blended Rate	**Employer PERS Costs**
FY 26:	$21,694,407	13.23%	**$2,870,170**
FY 27:	$23,397,035	13.23%	**$3,095,428**
FY 28:	$25,151,813	15.83%	**$3,981,532**
FY 29:	$26,912,440	15.83%	**$4,260,239**

Payment Schedule for SFSD Pension Bonds:

Pension Bond Payments

Principal & Interest:	FY 2026	FY 2027	FY 2028	FY 2029
2003 Series	$ 1,839,980	$ 1,929,100	$ 892,996	$0
2004 Series	$ 401,963	$ 417,615	$ 216,332	$0
2021 Series	$ 2,063,001	$ 2,133,042	$ 2,208,458	$2,279,972
Total:	**$ 4,304,944**	**$ 4,479,757**	**$ 3,317,786**	**$2,279,972**



Net TOTAL PERS related costs Now through FY29:

	Employer PERS Costs		PERS Pension Bond Payments		**Total PERS Costs**
FY 26:	$2,870,170	+	$4,304,944	=	**$7,175,114**
FY 27:	$3,095,428	+	$4,479,757	=	**$7,575,185**
FY 28:	$3,981,532	+	$3,317,786	=	**$7,299,318**
FY 29:	$4,260,239	+	$2,279,972	=	**$6,540,211**



Questions?