MCKINNEY INDEPENDENT SCHOOL DISTRICT
RESOLUTION ADOPTING 26-27 TAX RATE

WHEREAS, on June 29, 2026, the Board of Trustees of the McKinney Independent School District met in open session to hold a public meeting to discuss the Budget and Proposed Tax Rate for the 26-27 year, after which the budget was adopted, and on August 10, 2026, the Board of Trustees of the McKinney Independent School District met in Open session to hold a public meeting to discuss the Budget and Proposed Tax Rate for the 26-27 year and

WHEREAS, a Tax Rate is required by the provisions of Section 26.05 of the Property Tax Code, and

WHEREAS, the Total Tax Rate consists of two separate rates – a Maintenance and Operations Tax Rate (M&O) and a Debt Service Tax Rate (I&S), and

WHEREAS, due to State Funding Formulas, Maintenance and Operations Tax Rate (M&O) is required to be compressed from $0.7343 per $100 valuation to $0.7147 per $100 valuation, and

WHEREAS, the district is decreasing the Debt Service Tax Rate (I&S) from $0.37 per $100 valuation to $0.32 per $100 valuation, now

IT IS HEREBY RESOLVED BY the Trustees of the McKinney Independent School District that the 26-27 Tax Rate be set at a Total Tax Rate of $1.0347 per $100 valuation ($0.7147 Maintenance and Operations (M&O) and $0.32 Debt Service (I&S)), and further that taxes are hereby levied on all properties now or hereinafter on the rolls of said District for the year 26-27. Even though the 26-27 Tax Rate is being ***reduced*** by $0.0696 per $100 valuation from the 25-26 Tax Rate, the following required statement must be included in our resolution and website:

“THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.”

Adopted this 16th day of November, 2026, by the Board of Trustees of the McKinney Independent School District

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President, Board of Trustees
McKinney ISD

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Secretary, Board of Trustees
McKinney ISD