HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES

Date: November 16, 2026

Agenda Item: J.5

Board Goal: Finance

Subject: Consideration and possible approval of the 2025-2026 Annual Comprehensive Financial Audit Report

Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer

A. Purpose of Agenda Item:
☒ **Action needed** ☐ **Information only** ☐ **Receive input**

B. Authority for This Action:
☐ **Local Policy:**
☒ **Law or Rule**
CFC – Accounting: Audits
TEC 44.008 (a)(b)
☐ **N/A**

C. Goal or Need Addressed: Approval of the 2025-2026 Annual Comprehensive Financial Audit Report

D. Summary:
☒ **Previous board action relating to this item:** The Board approved the prior year annual report
☒ **Future action anticipated:** Annually
☒ **Background information:** A district must file with the Texas Education Agency (TEA) an annual financial and compliance report. The report must be audited by an independent auditor, and the audit must be reviewed by TEA, including review of auditors' working papers, in accordance with the Financial Accountability System Resource Guide, as adopted by reference in 19 Administrative Code 109.41. The annual financial audit report is due 150 days after the end of the fiscal year. For the 25/26 year, the annual audit report is not in its final state due to federal changes to the audit compliance guide and the audit report date has been extended and is not due to TEA until 30 days after the release of the federal final audit compliance. We do not anticipate significant changes, however, should significant changes occur between this draft report and the final report, the report will be brought back to the board to review and approve.

E. Comments Received:
☒ **Cabinet** ☐ **DLT** ☐ **FBOC** ☐ **Teacher Org. Reps.** ☐ **Other:**

F. Administrative Recommendation: Administration recommends approval of the report.

G. Fiscal Impact and Cost: N/A

H. Monitoring and Reporting Time Line:
Person responsible for evaluating this decision or action: Deborah Ottmers

I. Suggested Motion:
I move that the Hays CISD Board of Trustees approve the 2025-2026 Annual Comprehensive Financial Audit Report, as presented.