Wharton County Junior College

Monthly Financial Reports

October 2026

Wharton County Junior College

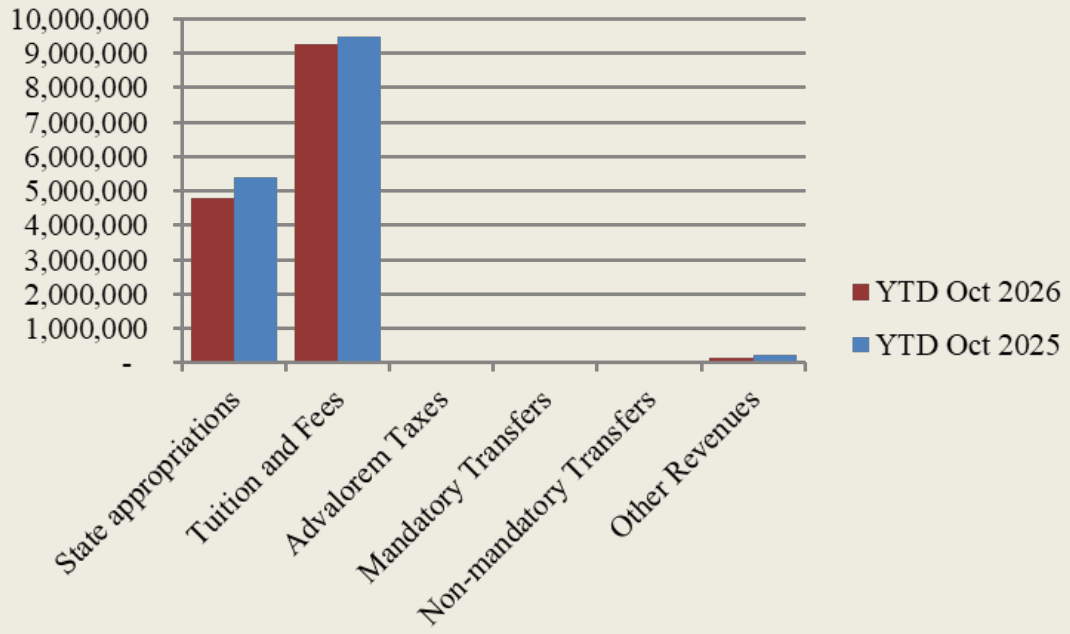
Revenue & Expenditure Summary

		FISCAL 2027			FISCAL 2026			
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	% OF PRIOR YR ACTUAL
Fund 1000								
Revenues:								
State appropriations	$ 4,810,219	$ 4,810,219	$ 9,105,394	52.83%	$ 5,411,674	$ 9,305,255	58.16%	89%
Tuition and Fees	(66,091)	9,290,866	20,884,728	44.49%	9,473,399	22,435,934	42.22%	98%
Advalorem Taxes	52,199	60,746	16,385,531	0.37%	39,272	14,174,976	0.28%	155%
Mandatory Transfers	-	-	583,243	0.00%	-	407,942	0.00%	0%
Non-mandatory Transfers	-	-	3,018,082	0.00%	-	15,000	0.00%	0%
Other Revenues	100,862	153,820	725,500	21.20%	233,671	662,052	35.29%	66%
Total Revenues	4,897,188	14,315,650	50,702,478	28.23%	15,158,016	47,001,159	32.25%	94%
Expenditures:								
Salaries	2,051,203	3,871,661	25,706,990	15.06%	3,632,098	25,411,116	14.29%	107%
Employee Benefits	484,740	761,755	6,719,801	11.34%	741,892	6,324,533	11.73%	103%
Capital Expenditures	340,750	340,750	2,240,589	15.21%	29,994	263,893	11.37%	1136%
Mandatory Transfers	-	-	-	-	-	-	-	0%
Non-mandatory Transfers	-	-	-	-	-	-	-	0%
Other Expenditures	815,601	2,343,341	16,035,098	14.61%	2,718,357	15,001,617	18.12%	86%
Total expenditures	3,692,294	7,317,507	50,702,478	14.43%	7,122,342	47,001,159	15.15%	103%
Net increase/ (decrease) in net assets	$ 1,204,894	$ 6,998,143			$ 8,035,674			
Less Outstanding encumbrances		(4,705,902)			(1,960,266)			
Net increase less encumbrances		$ 2,292,241			$ 6,075,408			

* Note: Net student receivables in the amount of $765,432.91 are currently outstanding. Tuition and fees are subject to collection in future periods.

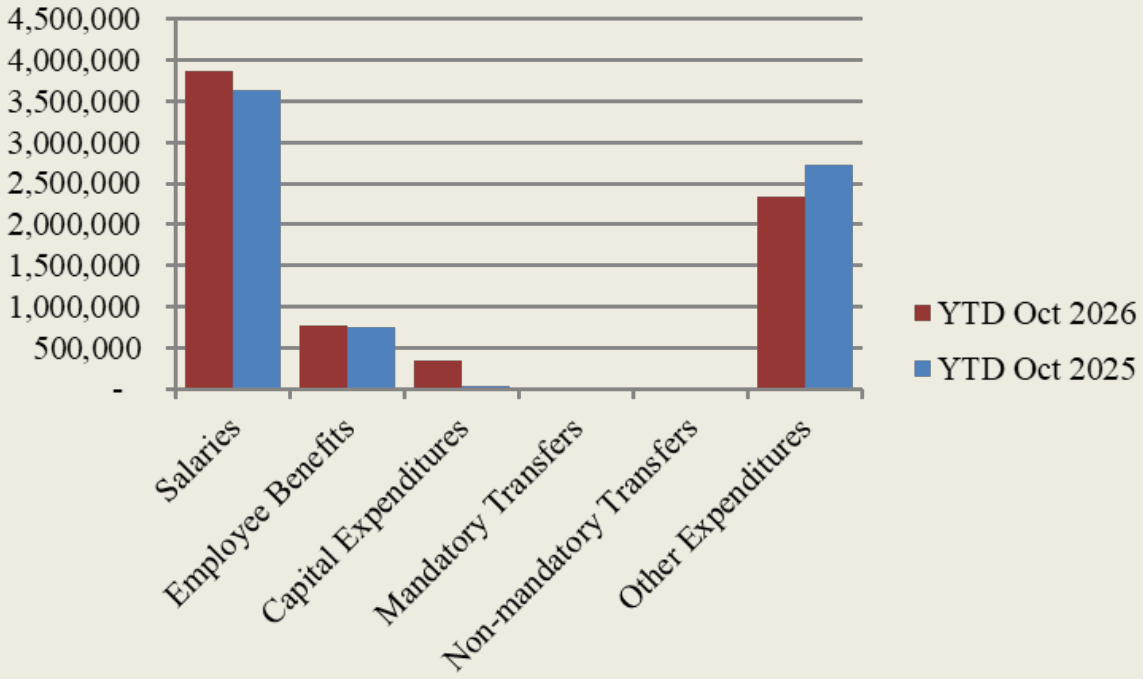
Wharton County Junior College

Year to Date Revenues



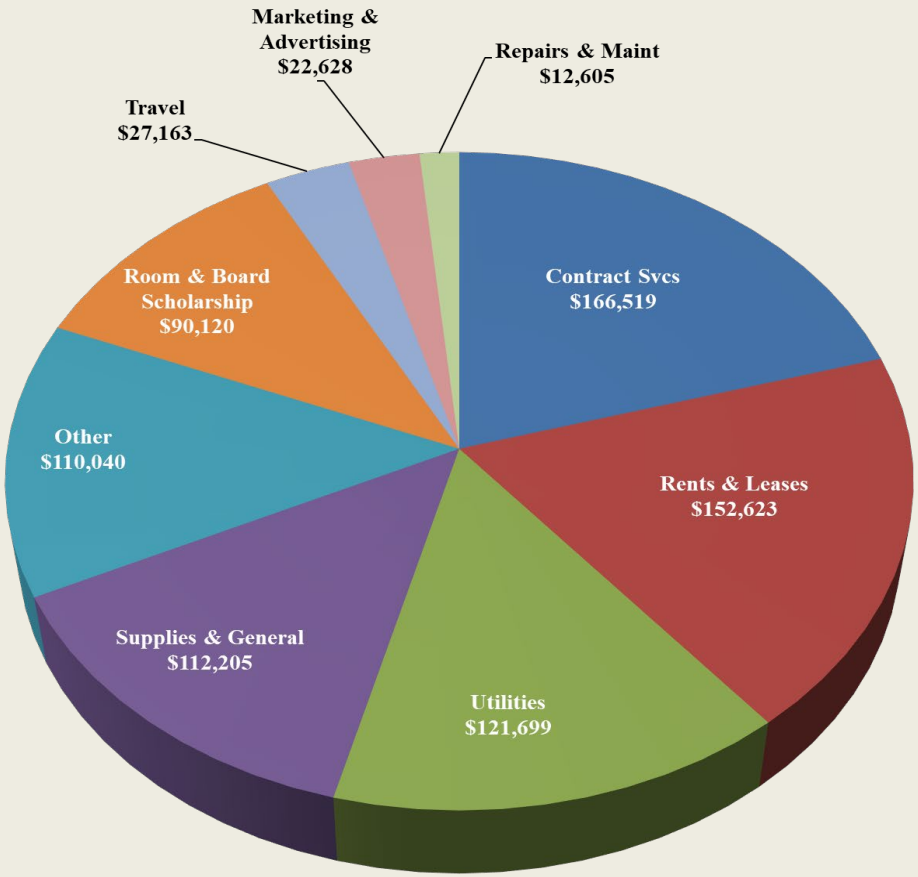
Wharton County Junior College

Year to Date Expenses



Wharton County Junior College

Other Expenses for October



- Contract Services includes instructional software platforms & audit services progress payment

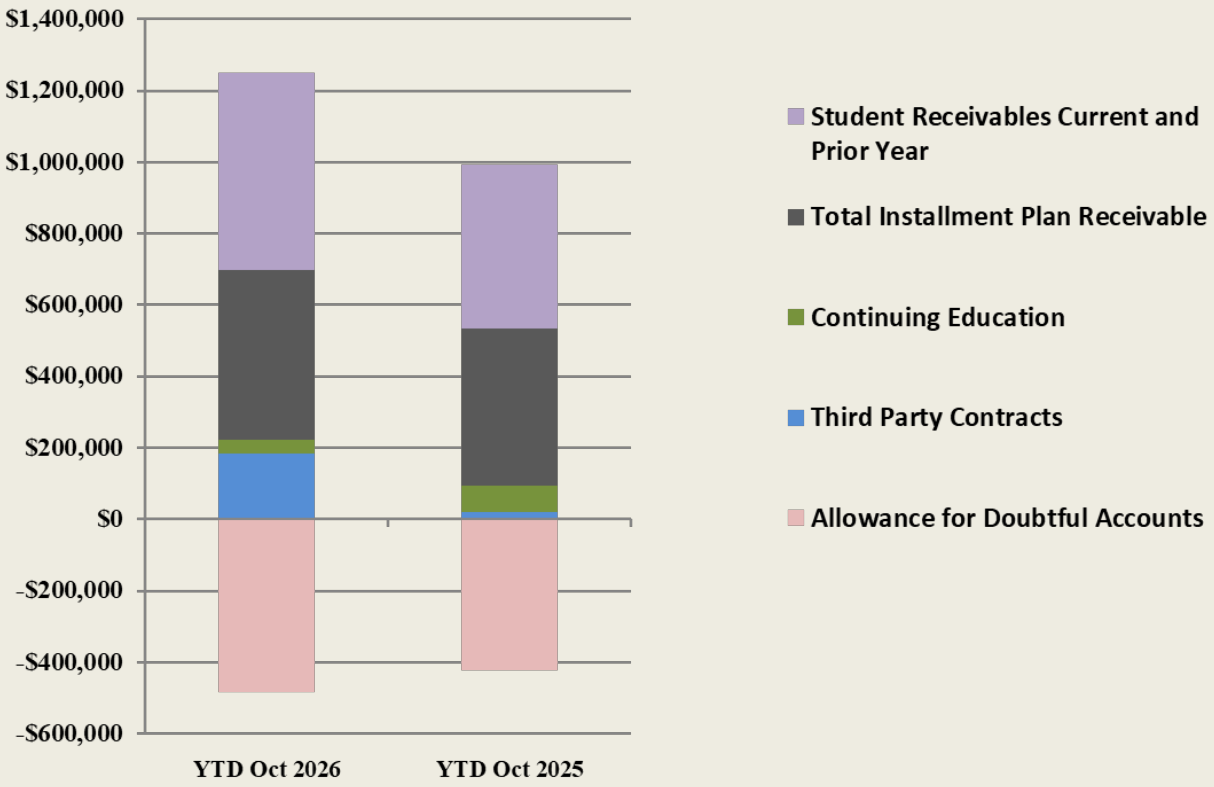
Wharton County Junior College

Analysis of Student Receivable Outstanding
As of October 31, 2026

	2027	2026
Student Receivables Current and Prior Yr.	$ 551,615.12	$ 456,684.17
Installment Plan Receivable Due Fall Semester	$ 291,695.49	$ 332,592.02
Installment Plan Receivable Due Spring Semester	0.00	0.00
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	182,460.27	108,585.45
Total Installment Plan Receivable	$ 474,155.76	$ 441,177.47
Third Party Contracts Receivable	$ 183,803.39	$ 21,763.50
Continuing Education Receivable	40,056.00	71,894.00
Allowance for Doubtful Accounts	(484,197.36)	(423,833.33)
Net Accounts Receivable	$ 765,432.91	$ 567,685.81

Wharton County Junior College

AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 27

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-OCT-2026
(With comparative totals for 31-OCT-2025)
(amounts expressed in dollars)

	Governmental Fund Types				
	Current Unrestricted	Restricted Funds	Auxiliary Enterprise	Current Year 2027	Prior Year 2026
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	1,275,429	576,797	354,336	2,206,561	1,143,280
Cash Investments	33,546,757	468,877	708,293	34,723,926	33,238,093
Accounts Receivable	835,881	5,681	35,065	876,627	677,713
Taxes Receivable	719,238	--	--	719,238	641,709
Local, St & Fed Agency Receivable		212,123	--	212,123	606,562
Deposits		--	--		
Due From Other Funds	2	75,498	194	75,693	536,618
Prepaid Expense		--	--		445
Property, Plant & Equipment		--	--		
Deferred Outflows	5,267,156	--	--	5,267,156	5,267,156
TOTAL ASSETS AND OTHER DEBITS:	41,644,461	1,338,975	1,097,888	44,081,324	42,111,576
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	391,247	100	1,955	393,302	429,137
Employee Benefits Payable	304,282	--	--	304,282	278,530
Payroll Taxes Payable	147	--	--	147	10,106
Accrued Liabilities		--	--		300,782
Deferred Revenue	1,264,878	770,928	66,406	2,102,212	1,578,082
Long Term Debt		--	--		
Net Pension Liability	8,456,043	--	--	8,456,043	8,456,043
Net OPEB Liability	21,902,557	--	--	21,902,557	21,902,557
Lease/SBITA Liab - Long Term		--	--		
Deposits Payable	12,128	--	77,117	89,245	84,845
Due To Other Funds	75,692	--	2	75,693	4,173,670
Scholarships-Designated Donations		-306,306	--	-306,306	111,570
Scholarships-Non-designated Donatio		41,761	--	41,761	298,594
Deferred Inflows	11,040,741	--	--	11,040,741	11,040,741
TOTAL LIABILITIES:	43,447,715	506,482	145,479	44,099,677	48,664,657
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--		
Fund Balances		--	--		
Prior Year Fund Balance	-18,853,512	--	--	-18,853,512	-18,853,512
Endowment Fund-Original		--	--		
Endowment Fund-Income		--	--		
FB Professional Development		--	--		
FB Salary Equity		--	--		
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables	-	--	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		-	--	-	-
Fund Balances:					
Reserve for Encumbrance	4,705,902	12,348	212,548	4,930,798	2,238,727
P/Y Reserve for Encumbrance		--	--		
Fund Balance	12,344,357	820,144	739,861	13,904,362	10,061,705
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	-1,803,254	832,493	952,408	-18,353	-6,553,080
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	41,644,461	1,338,975	1,097,888	44,081,324	42,111,576

♠REPORT FGRCOBS
COAS: W
FISCAL YEAR: 27

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-OCT-2026
(With comparative totals for 31-OCT-2025)
(amounts expressed in dollars)

	Proprietary Fund Types		
	Agency Funds	Current Year 2027	Prior Year 2026
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	20,442	20,442	24,056
Cash Investments	156,263	156,263	209,773
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	176,705	176,705	233,828
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			1,794
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Lease/SBITA Liab - Long Term			
Deposits Payable	175,697	175,697	230,540
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	175,697	175,697	232,334
EQUITY AND OTHER CREDITS:			
Control Accounts	1,008	1,008	1,494
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
P/Y Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	1,008	1,008	1,494
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	176,705	176,705	233,828

♠REPORT FGRCOBS
COAS: W
FISCAL YEAR: 27

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-OCT-2026
(With comparative totals for 31-OCT-2025)
(amounts expressed in dollars)

	Fiduciary Fund Types			
	Quasi Endowment Fund	Endowment Funds	Current Year 2027	Prior Year 2026
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		199,314	199,314	126,149
Cash Investments		15,963,497	15,963,497	14,406,158
Accounts Receivable		-10,736	-10,736	-779
Taxes Receivable		--		
Local, St & Fed Agency Receivable		--		
Deposits		--		
Due From Other Funds		--		
Prepaid Expense		--		
Property, Plant & Equipment		--		
Deferred Outflows		--		
TOTAL ASSETS AND OTHER DEBITS:		16,152,075	16,152,075	14,531,528
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--		
Employee Benefits Payable		--		
Payroll Taxes Payable		--		
Accrued Liabilities		--		
Deferred Revenue		--		
Long Term Debt		--		
Net Pension Liability		--		
Net OPEB Liability		--		
Lease/SBITA Liab - Long Term		--		
Deposits Payable		--		
Due To Other Funds		--		
Scholarships-Designated Donations		--		
Scholarships-Non-designated Donatio		--		
Deferred Inflows		--		
TOTAL LIABILITIES:				
EQUITY AND OTHER CREDITS:				
Control Accounts		--		
Fund Balances		--		
Prior Year Fund Balance		--		
Endowment Fund-Original		--		
Endowment Fund-Income		--		
FB Professional Development		--		
FB Salary Equity		--		
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
P/Y Reserve for Encumbrance		--		
Fund Balance		16,152,075	16,152,075	14,531,528
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		16,152,075	16,152,075	14,531,528
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		16,152,075	16,152,075	14,531,528

♠REPORT FGRCOBS
COAS: W
FISCAL YEAR: 27

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-OCT-2026
(With comparative totals for 31-OCT-2025)
(amounts expressed in dollars)

	Account Groups					
	Unexpended Plant Fund	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Current Year 2027	Prior Year 2026
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	-9,953,570	10,119,134	242	6,000	171,806	117,246
Cash Investments	22,225,014	--	465,467	--	22,690,481	14,618,484
Accounts Receivable	34,731	--	--	--	34,731	7,501
Taxes Receivable		--	--	--		
Local, St & Fed Agency Receivable		--	--	--		
Deposits		--	--	--		
Due From Other Funds		--	--	--		4,000,000
Prepaid Expense		--	--	--		
Property, Plant & Equipment		--	--	45,899,320	45,899,320	43,584,942
Deferred Outflows		--	--	--		
TOTAL ASSETS AND OTHER DEBITS:	12,306,176	10,119,134	465,709	45,905,320	68,796,339	62,328,173
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--		
Employee Benefits Payable		--	--	--		
Payroll Taxes Payable		--	--	--		
Accrued Liabilities		--	--	2,555,670	2,555,670	2,555,670
Deferred Revenue		--	--	--		
Long Term Debt		--	--	--		
Net Pension Liability		--	--	--		
Net OPEB Liability		--	--	--		
Lease/SBITA Liab - Long Term		--	--	2,801,780	2,801,780	2,801,780
Deposits Payable		--	--	--		
Due To Other Funds		--	--	--		362,948
Scholarships-Designated Donations		--	--	--		
Scholarships-Non-designated Donatio		--	--	--		
Deferred Inflows		--	--	--		
TOTAL LIABILITIES:				5,357,450	5,357,450	5,720,398
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--		
Fund Balances		--	--	--		
Prior Year Fund Balance		--	--	--		
Endowment Fund-Original		--	--	--		
Endowment Fund-Income		--	--	--		
FB Professional Development		--	--	--		
FB Salary Equity		--	--	--		
FB Capital Equipment		--	--	50,212,553	50,212,553	47,897,135
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
Fund Balances:						
Reserve for Encumbrance		--	--	--		
P/Y Reserve for Encumbrance		--	--	--		
Fund Balance	11,242,923	9,434,917	465,709	-7,917,212	13,226,337	8,710,640
Reserve For Operations		--	--	--		
TOTAL EQUITY AND OTHER CREDITS:	11,242,923	9,434,917	465,709	42,295,341	63,438,889	56,607,775
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	11,242,923	9,434,917	465,709	47,652,791	68,796,339	62,328,173

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 27

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-OCT-2026
(With comparative totals for 31-OCT-2025)
(amounts expressed in dollars)

	Memorandum Only	
	Current Year 2027	Prior Year 2026
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	2,598,125	1,410,730
Cash Investments	73,534,167	62,472,507
Accounts Receivable	900,621	684,436
Taxes Receivable	719,238	641,709
Local, St & Fed Agency Receivable	212,123	606,562
Deposits		
Due From Other Funds	75,693	4,536,618
Prepaid Expense		445
Property, Plant & Equipment	45,899,320	43,584,942
Deferred Outflows	5,267,156	5,267,156
TOTAL ASSETS AND OTHER DEBITS:	129,206,443	119,205,105
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	393,302	430,931
Employee Benefits Payable	304,282	278,530
Payroll Taxes Payable	147	10,106
Accrued Liabilities	2,555,670	2,856,452
Deferred Revenue	2,102,212	1,578,082
Long Term Debt		
Net Pension Liability	8,456,043	8,456,043
Net OPEB Liability	21,902,557	21,902,557
Lease/SBITA Liab - Long Term	2,801,780	2,801,780
Deposits Payable	264,941	315,385
Due To Other Funds	75,693	4,536,618
Scholarships-Designated Donations	-306,306	111,570
Scholarships-Non-designated Donatio	41,761	298,594
Deferred Inflows	11,040,741	11,040,741
TOTAL LIABILITIES:	49,632,824	54,617,389
EQUITY AND OTHER CREDITS:		
Control Accounts	1,008	1,494
Fund Balances		
Prior Year Fund Balance	-18,853,512	-18,853,512
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	50,212,553	47,897,135
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	4,930,798	2,238,727
P/Y Reserve for Encumbrance		
Fund Balance	43,282,774	33,303,872
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	79,573,620	64,587,716
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	129,206,443	119,205,105