PALOS HEIGHTS

ELEMENTARY SCHOOL DISTRICT 128

Presentation of the Tax Levy

2026

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Timetable for Tax Levy Adoption



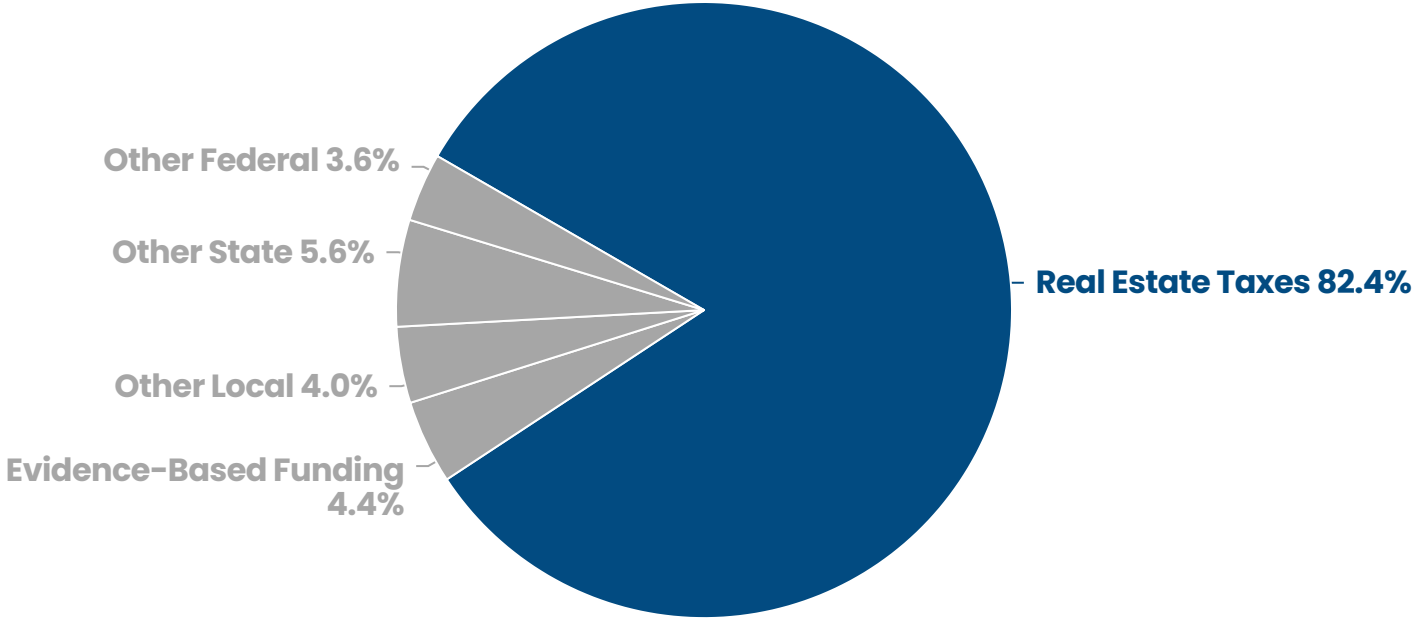
November 11, 2026
Estimated tax levy presented to the School Board

December 16, 2026
The Board of Education holds Truth-in-Taxation hearing (pending referendum approval) and approves the 2026 tax levy

December 29, 2026
The District must file necessary documents with the County Clerk by the last Tuesday in December

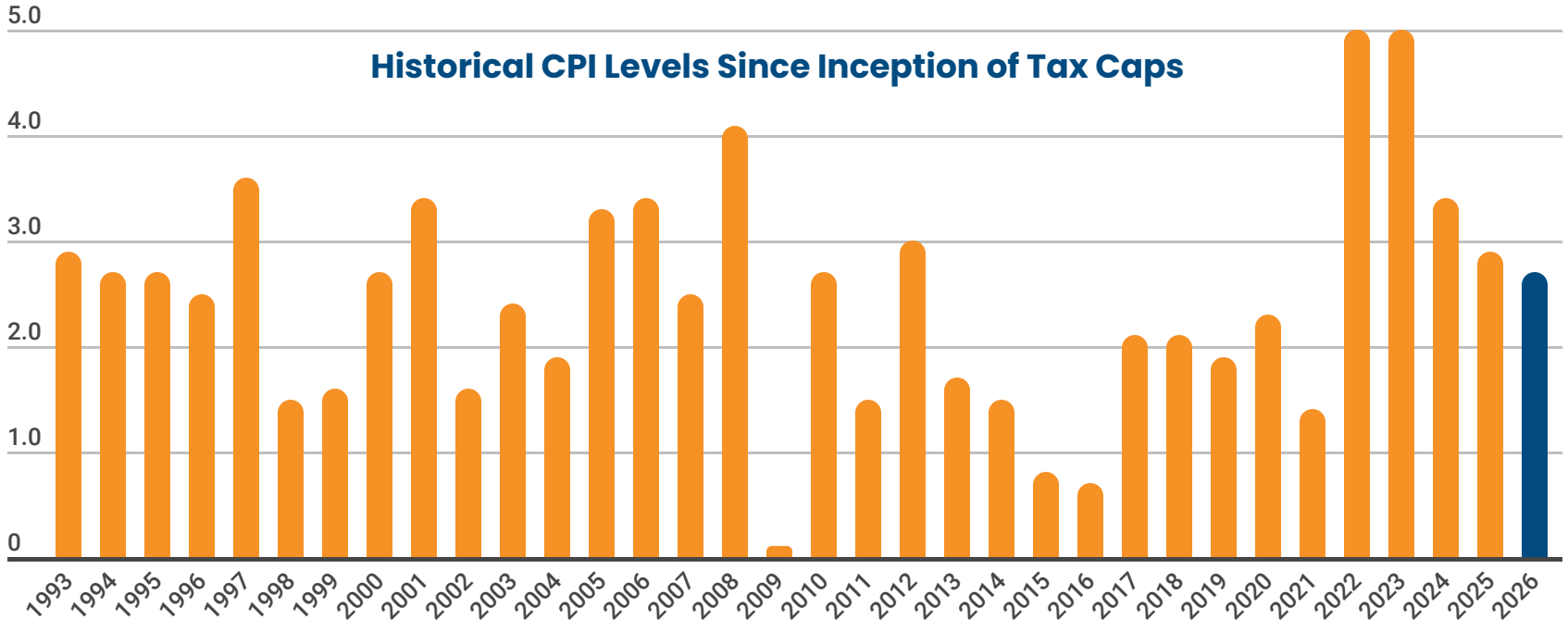
Breakdown of District Revenues

Real Estate Taxes Comprise 82.4% of Budgeted Revenues



CPI History

Tax Revenue Growth Capped by Lessor of Rate of Inflation (CPI) or 5%



The CPI cap for the 2026 tax levy is 2.7%

New Taxable Property in the District

New Taxable Property Allows for Tax Revenue Growth to Exceed CPI

Rule of Thumb:

Each $1 million in new taxable property EAV ($3 million in market value) generates approximately $22,000 of additional revenues above tax cap limits

Estimated New Taxable Property:

For the 2026 tax levy, new taxable property EAV is estimated at **$4,500,000**. This would generate approximately **$100,000** of revenues to the District above the CPI growth cap.

Levy Year	New Taxable EAV
2016	1,018,000
2017	646,000
2018	834,000
2019	2,090,000
2020	1,375,000
2021	322,000
2022	292,000
2023	153,000
2024	175,000
2025	4,803,000

Recommended 2026 Tax Levy

If referendum passes

Captures $2.4 Million in New Revenues Plus Anticipated Revenues from Estimated New Taxable Property

Fund Description	*2025 Extension*	2026 Levy Request
Education	*7,850,380*	**10,297,720**
Operations & Maintenance	*971,283*	**1,000,000**
Transportation	*470,624*	**470,000**
Working Cash	*149,196*	**150,000**
IMRF	*260,343*	**260,000**
Social Security	*320,426*	**300,000**
Life Safety	*0*	**0**
Liability Insurance	*0*	**0**
Special Education	*355,468*	**400,000**
Leasing	*0*	**0**
Total Cap Funds	***10,377,720***	**12,877,720**

2026 tax levy request is 24.1% above the district's prior year tax extension.

Recommended 2026 Tax Levy

If referendum fails

Captures Maximum Allowable Capped Growth (2.7%) Plus Anticipated Revenues from Estimated New Taxable Property

Fund Description	*2025 Extension*	2026 Levy Request
Education	*7,850,380*	**8,109,000**
Operations & Maintenance	*971,283*	**1,000,000**
Transportation	*470,624*	**470,000**
Working Cash	*149,196*	**150,000**
IMRF	*260,343*	**260,000**
Social Security	*320,426*	**300,000**
Life Safety	*0*	**0**
Liability Insurance	*0*	**0**
Special Education	*355,468*	**400,000**
Leasing	*0*	**0**
Total Cap Funds	***10,377,720***	**10,689,000**

2026 tax levy request is 3.0% above the district's prior year tax extension.

Public Act 103-0394 Report

Annual Expenses

Operational Funds	FY 2024 Audit	FY 2025 Audit	FY26 Unaudited	3-Year Average
Education	10,442,000	11,380,000	12,096,000	11,306,000
Operations & Maintenance	983,000	1,160,000	1,117,000	1,086,667
Transportation	506,000	512,000	759,000	592,333
Total - Operating Funds	11,931,000	13,052,000	13,972,000	**12,985,000**

Unaudited Fund Balances - June 30, 2026

Operational Funds	Fund Balance
Education	2,379,000
Operations & Maintenance	220,000
Transportation	495,000
Total - Operating Funds	**3,094,000**

Fund Balance/Average Expense

Operational Fund Balance (6/30/26)	**3,094,000**
Three-Year Expense Average	**12,985,000**
Fund Balance/Average Expense	**23.8%**

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End of Presentation

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