Fenton Community High School District 100
Memorandum

To: Jason Klein, Superintendent

From: Dr. Douglas J. Wildes, Assistant Superintendent for Finance and Operations / CSBO

RE: Motion to Approve the 2025-2026 Operational Funds Expenditure Report

Background

In accordance with the Illinois School Code (105 ILCS 5/17-1.10), the Operational Funds Expenditure Report must be presented annually to the School Board. This report covers the average expenditures of its operational funds (educational, transportation, and operations and maintenance funds) for the previous 3 fiscal years based upon its audited annual financial reports. The report is presented annually following the completion of the audited annual financial report. If the school district's combined cash reserve balance of its operational funds exceed 2.5 times the annual average expenditures of those funds, the school board shall adopt and file a reserve reduction plan with the Illinois State Board of Education.

Specific Considerations

Based on the FY2026 audited annual financial report, which was presented at the October 2026 Fenton Community High School District 100 Board of Education meeting, the 2025-2026 Operational Funds Expenditure Report is presented. Since cash reserves listed in the report are below the 2.5 times threshold, the reserve reduction plan is not required.

Recommendation to the Board

The administration recommends that the Board of Education accept the 2025-2026 Operational Funds Expenditure Report for the fiscal year ending June 30, 2026, as presented.