CONSIDERATION OF APPROVAL OF A RESOLUTION TO SET THE 2026-2027 MAINTENANCE AND OPERATIONS (M&O) AND THE INTEREST AND SINKING (I&S) TAX RATES

Action Item:

The Board of Trustees must adopt a tax rate for the 2026-2027 school year following the unsuccessful Voter-Approval Tax Rate Election. The M&O tax rate of $0.6754 is lower than last year's rate of $0.6822.

The I&S tax rate will not change from what was initially proposed. The 2026-2027 I&S rate of $0.024 is lower than last year's rate of $0.0394.

Superintendent's Recommendation:

I recommend the board approve a resolution allowing the property tax rate be increased by the adoption of a tax rate of $0.6994 per $100 of valuation, which is effectively a 1.73 percent increase in the tax rate, and that the board of trustees of the Jefferson Independent School District approve the resolution as presented and hereby levy or set the tax rate on $100 valuation for the district for the tax year 2026 at a total tax rate of $0.6994, to be assessed and collected by the duly specified assessor and collector as follows:

$0.6754 for the purpose of maintenance and operations, and
$0.0240 for the purpose of payment of principal and interest on debts.

Suggested Motion:

I move that the property tax rate be increased by the adoption of a tax rate of $0.6994 per $100 of valuation, which is effectively a 1.73 percent increase in the tax rate, and that the board of trustees of the Jefferson Independent School District approve the resolution as presented and hereby levy or set the tax rate on $100 valuation for the district for the tax year 2026 at a total tax rate of $0.6994, to be assessed and collected by the duly specified assessor and collector as follows:

$0.6754 for the purpose of maintenance and operations, and
$0.0240 for the purpose of payment of principal and interest on debts.