Osseo Area Schools

Five-Year Financial Projection - Capital Fund

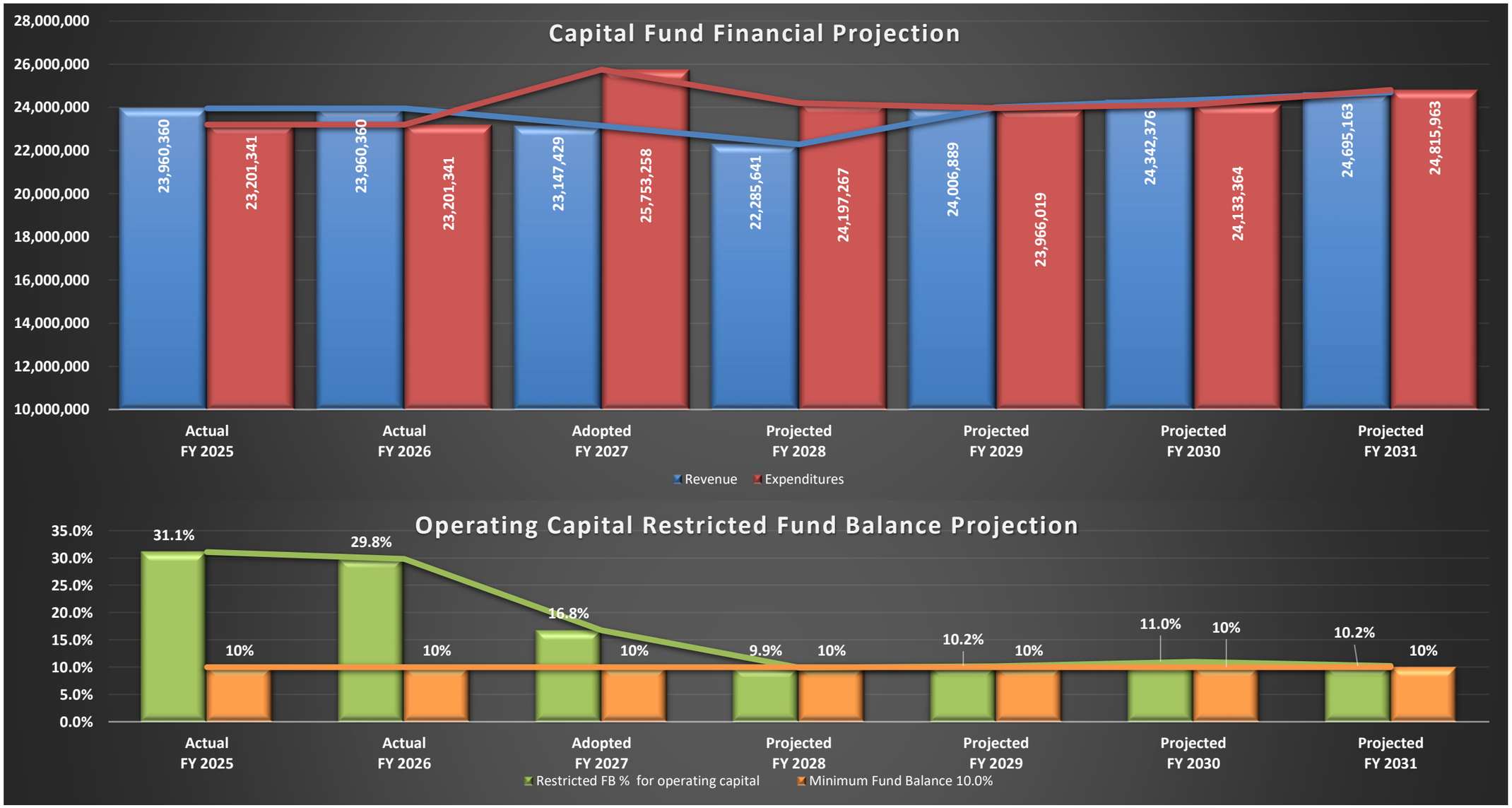
Categories	Actual FY 2025	Actual FY 2026	% Chg	Adopted FY 2027	% Chg	Projected FY 2028	% Chg	Projected FY 2029	% Chg	Projected FY 2030	% Chg	Projected FY 2031	% Chg
Revenue	24,694,107	23,960,360	-3.0%	23,147,429	-3.4%	22,285,641	-3.7%	24,006,889	7.7%	24,342,376	1.4%	24,695,163	1.4%
Expenditures	22,097,047	23,201,341	5.0%	25,753,258	11.0%	24,197,267	-6.0%	23,966,019	-1.0%	24,133,364	0.7%	24,815,963	2.8%
Difference over/(under)	2,597,060	759,019		(2,605,829)		(1,911,627)		40,870		209,011		(120,800)	
Restricted Fund Balance	7,432,414	8,191,433		5,585,604		3,673,977		3,714,846		3,923,858		3,803,058	
Fund Balance %	**33.6%**	**35.3%**		**21.7%**		**15.2%**		**15.5%**		**16.3%**		**15.3%**	
Restricted FB % for operating capital	**31.1%**	**29.8%**		**16.8%**		**9.9%**		**10.2%**		**11.0%**		**10.2%**	
		Operational Adjustments				(1,700,000)		(400,000)		0		500,000	

Assumptions

Revenue increase of 0.0% annually

Expenditure increase of 0.0% annually

(1,600,000) total operational adjustments



Osseo Area Schools
Capital Fund - Operating Capital and Capital Technology/Safety Levy
FY 2028 Budget Planning Scenario Financial Forecast

	Actual 2025	Actual 2026	Adopted 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
Baseline							
Revenues	$24,694,107	$23,960,360	$23,254,490	$23,271,885	$23,837,491	$23,873,246	$23,920,307
Expenditures	22,097,047	23,201,341	25,753,258	25,753,258	23,897,267	24,066,019	24,233,364
Levy **(Known)**				524,611			
Levy one-time **(Known)**				(820,355)			
Known adjustments to expenditures				144,009	168,752	167,345	182,598
Baseline operating balance							
Fund Balance (beginning of year)	4,835,354	7,432,414	8,191,433	5,692,665	4,771,539	4,543,010	4,182,892
Fund Balance (end of year)	7,432,414	8,191,433	5,692,665	2,771,539	4,543,010	4,182,892	3,687,236
Change in fund balance	$2,597,060	$759,019	($2,498,768)	($2,921,126)	($228,528)	($360,118)	($495,656)
Operational increases (reductions) to maintain fund balance at 10%				($2,000,000)			
Adjusted fund balance	$7,432,414	$8,191,433	$5,692,665	$4,771,539	$4,543,010	$4,182,892	$3,687,236
Fund Balance as a % of Budgeted/Projected Expenditure	33.6%	35.3%	22.1%	20.0%	18.9%	17.3%	15.1%
Tactics							
Revenues with tactics	$24,694,107	$23,960,360	$23,254,490	$23,147,429	$23,713,035	$24,042,644	$24,389,437
Expenditures with tactics	22,097,047	23,201,341	25,753,258	25,753,258	24,197,267	23,966,019	24,133,364
E-Rate elimination for FY 2027 impact on FY 2028				(566,044)			
Tactics related to revenue							
Change in operating capital levy **(Known)**				194,011			
Change in lease levy and prior year operating capital adjust- one-time **(Known)**				(820,355)			
Change in capital technology/safety levy **(Known)**				330,600			
Estimated students below projection			(107,061)				
Increase capital technology/safety levy authority estimate					293,854	299,732	305,726
Capital technology/safety levy timeline (10 years)	**2 (GE)**	**3**	**4 (GE)**	**5**	**6 (GE)**	**7**	**8 (GE)**
Tactics related to expenditures							
Salary and benefit increase 3.5% **(Known)**				144,009	127,757	131,590	135,537
Enrollment alignment adjustment (**Known**)				-	40,995	35,755	47,061
Operational increases (reductions)				(1,700,000)	(400,000)		500,000
Baseline operating balance (post tactic)							
Fund Balance (beginning of year)	4,835,354	7,432,414	8,191,433	5,585,604	3,673,977	3,714,846	3,923,858
Fund Balance (end of year)	7,432,414	8,191,433	5,585,604	3,673,977	3,714,846	3,923,858	3,803,058
Change in fund balance	$2,597,060	$759,019	($2,605,829)	($1,911,627)	$40,870	$209,011	($120,800)
Fund Balance Target							
Fund Balance as a % of Budgeted/Projected Expenditure	33.6%	35.3%	21.7%	15.2%	15.5%	16.3%	15.3%
10% of Budgeted/Projected Expenditures Minimum	$2,209,705	$2,320,134	$2,575,326	$2,419,727	$2,396,602	$2,413,336	$2,481,596
				Projected Revenue Assumption (FY 2028 - FY2031)			0.00%
				Projected Expenditure Assumption (FY 2028 - FY2031)			0.00%

Note: The Capital Fund does not include the Capital Land Proceeds Fund
Note: Projected revenue also includes fiscal year projected enrollment change.
GE - General Election year
*** Capital technology/safety levy approved November 2022 for 10 years expires in FY 2033**

Capital Fund Balance Summary							
Restricted for operating capital	$ 6,866,336	$ 6,920,702	$ 4,314,873	$ 2,403,246	$ 2,444,115	$ 2,653,127	$ 2,532,327
Restricted for technology/safety & security	$ 566,078	$ 1,270,731	$ 1,270,731	$ 1,270,731	$ 1,270,731	$ 1,270,731	$ 1,270,731
Total Capital Fund Balance	$ 7,432,414	$ 8,191,433	$ 5,585,604	$ 3,673,977	$ 3,714,846	$ 3,923,858	$ 3,803,058
Operating Capital Fund Balance as a % of Budgeted/Projected Expenditure	31.1%	29.8%	16.8%	9.9%	10.2%	11.0%	10.2%