Osseo Area Schools

Five-Year Financial Projection - Community Service Fund

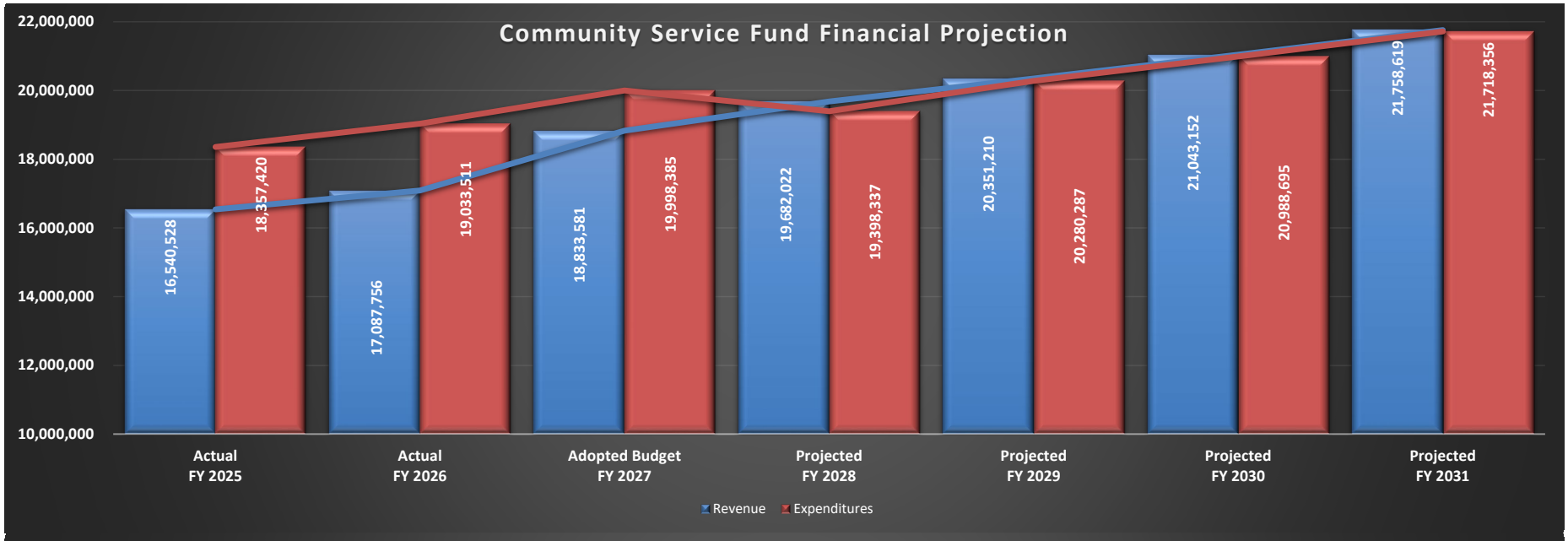
Categories	Actual FY 2025	Actual FY 2026	% Chg	Adopted Budget FY 2027	% Chg	Projected FY 2028	% Chg	Projected FY 2029	% Chg	Projected FY 2030	% Chg	Projected FY 2031	% Chg
Revenue	16,540,528	17,087,756	3.3%	18,833,581	10.2%	19,682,022	4.5%	20,351,210	3.4%	21,043,152	3.4%	21,758,619	3.4%
Expenditures	18,357,420	19,033,511	3.7%	19,998,385	5.1%	19,398,337	-3.0%	20,280,287	4.5%	20,988,695	3.5%	21,718,356	3.5%
Difference over/(under)	(1,816,892)	(1,945,755)		(1,164,804)		283,685		70,924		54,456		40,263	
Restricted Fund Balance	4,246,941	2,301,186		1,136,382		1,420,067		1,490,991		1,545,447		1,585,710	
Fund Balance %	**23.1%**	**12.1%**		**5.7%**		**7.3%**		**7.4%**		**7.4%**		**7.3%**	
		Operational adjustments				(1,200,000)		300,000		100,000		100,000	

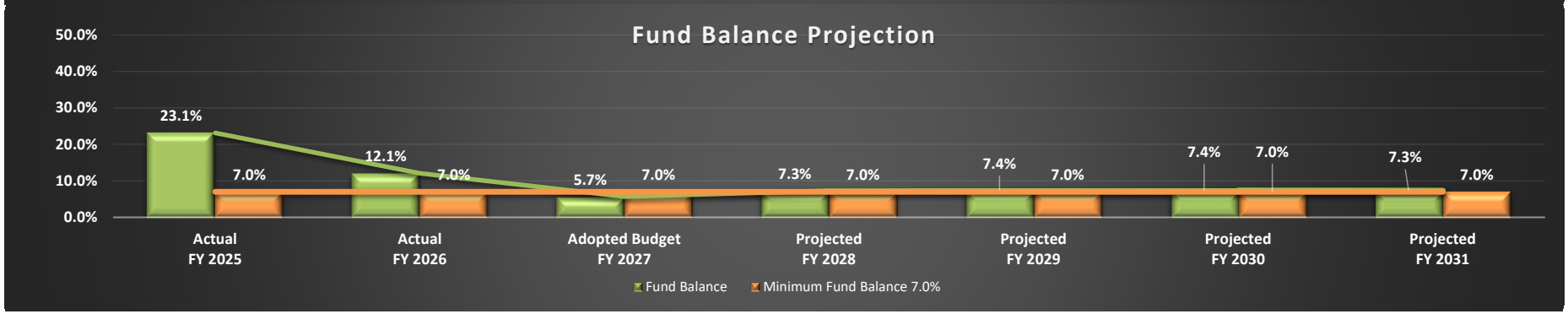
Assumptions

Revenue increase of 3.4% annually

Expenditure increase of 3.4% annually

(700,000) total operational adjustments





Osseo Area Schools
Community Service Fund
FY 2028 Financial Forecast

	Actual 2025	Actual 2026	Adopted 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
Baseline							
Revenues	$16,540,528	$17,087,756	$18,833,581	$19,473,923	$20,351,210	$21,043,152	$21,758,619
Expenditures	18,357,420	19,033,511	20,226,681	20,678,330	20,037,193	20,925,258	21,740,117
Known adjustments to revenue				208,099			
Known adjustments to expenditures			(228,296)				
Baseline operating balance							
Fund Balance (beginning of year)	6,063,833	4,246,941	2,301,186	1,136,382	1,440,074	1,554,091	1,571,985
Fund Balance (end of year)	4,246,941	2,301,186	1,136,382	140,074	1,754,091	1,671,985	1,590,487
Change in fund balance	(1,816,892)	(1,945,755)	(1,164,804)	(996,308)	314,017	117,894	18,502
Operational reductions to maintain fund balance at 7%				(1,300,000)	200,000	100,000	
Adjusted fund balance	$4,246,941	$2,301,186	$1,136,382	$1,440,074	$1,554,091	$1,571,985	$1,572,593
Fund Balance as a % of Budgeted/Projected Expenditure	23.1%	12.1%	5.7%	7.4%	7.7%	7.5%	7.2%
Tactics							
Revenues with tactics	$16,540,528	$17,087,756	$18,833,581	$19,473,923	$20,351,210	$21,043,152	$21,758,619
Expenditures with tactics	18,357,420	19,033,511	20,226,681	20,678,330	20,057,880	20,969,816	21,702,311
Tactics related to revenue							
Current year levy changes **(Known)**				208,099			
Tactics related to expenditures							
Adjust administrative chargeback **(Known)**			(228,296)				
Operational adjustments				(1,200,000)	300,000	100,000	100,000
Other - reduce trend to 3.00%				(79,994)	(77,593)	(81,121)	(83,955)
Baseline operating balance (post tactic)							
Fund Balance (beginning of year)	6,063,833	4,246,941	2,301,186	1,136,382	1,420,067	1,490,991	1,545,447
Fund Balance (end of year)	4,246,941	2,301,186	1,136,382	1,420,067	1,490,991	1,545,447	1,585,710
Change in fund balance	($1,816,892)	($1,945,755)	($1,164,804)	$283,685	$70,924	$54,456	$40,263

Fund Balance Target							
Fund Balance as a % of Budgeted/Projected Expenditure	23.1%	12.1%	5.7%	7.3%	7.4%	7.4%	7.3%
7% of Budgeted/Projected Expenditures Minimum	$1,285,019	$1,332,346	$1,399,887	$1,357,884	$1,419,620	$1,469,209	$1,520,285

Projected Revenue Assumption (FY 2028 - FY 2031)	3.4%
Projected Expenditure Assumption (FY 2028 - FY 2031)	3.4%

Community Service Fund Balance Summary			
Restricted for community education programs	3,317,961	1,864,268	1,148,606
Restricted for early childhood family education programs	685,748	461,295	178,501
Restricted for school readiness	238,611	(28,998)	(195,346)
Restricted for adult basic education	4,621	4,621	4,621
Total Community Service Fund Balance	$ 4,246,941	$ 2,301,186	$ 1,136,382