Osseo Area Schools ISD # 279

Five-Year Financial Projection - Food and Nutrition Services

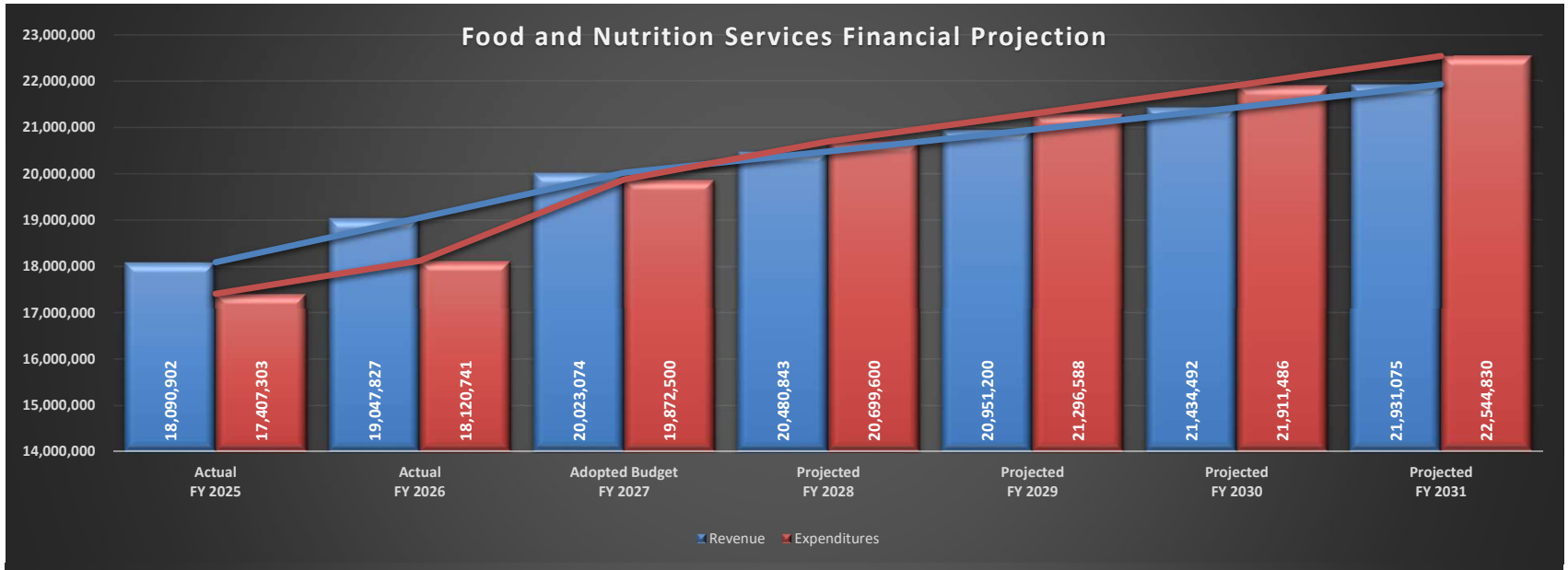
Categories	Actual FY 2025	Actual FY 2026	% Chg	Adopted Budget FY 2027	% Chg	Projected FY 2028	% Chg	Projected FY 2029	% Chg	Projected FY 2030	% Chg	Projected FY 2031	% Chg
Revenue	18,090,902	19,047,827	5.3%	20,023,074	5.1%	20,480,843	2.3%	20,951,200	2.3%	21,434,492	2.3%	21,931,075	2.3%
Expenditures	17,407,303	18,120,741	4.1%	19,872,500	9.7%	20,699,600	4.2%	21,296,588	2.9%	21,911,486	2.9%	22,544,830	2.9%
Difference over/(under)	683,599	927,086		150,574		(218,757)		(345,388)		(476,993)		(613,755)	
Restricted Fund Balance	6,447,488	7,374,574		7,525,148		7,306,391		6,961,003		6,484,009		5,870,254	
Fund Balance %	**37.0%**	**40.7%**		**37.9%**		**35.3%**		**32.7%**		**29.6%**		**26.0%**	
		Operational Adjustments				-		-		-		-	

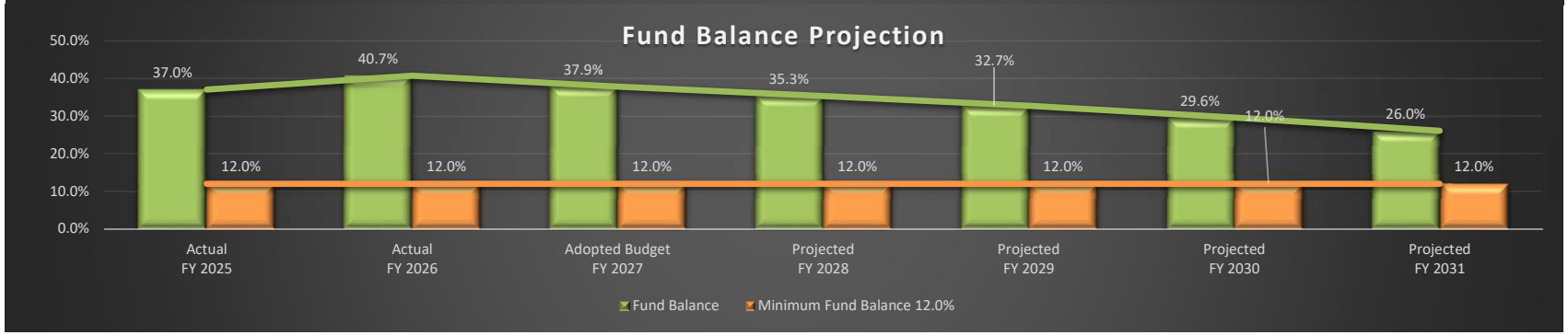
Assumptions

Revenue increase of 2.75% annually

Expenditure increase of 3.0% annually

0 total operational adjustments





ISD 279 - Osseo Area Schools
Food & Nutrition Services Fund
FY 2028 Budget Planning Scenario Financial Forecast

	Actual 2025	Actual 2026	Adopted 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
Baseline							
Revenues	$18,090,902	$19,047,827	$19,577,557	$19,577,557	$19,577,557	$19,577,557	$19,577,557
Expenditures	16,979,735	17,750,403	19,320,000	19,996,200	20,696,067	20,644,179	20,590,476
Expenditures Capital	427,568	370,338	552,500	800,000	800,000	800,000	800,000
Known adjustments to revenue							
Known adjustments to expenditures							
Baseline operating balance							
Fund Balance (beginning of year)	5,763,889	6,447,488	7,374,574	7,079,631	5,860,988	4,692,478	3,575,856
Fund Balance (end of year)	6,447,488	7,374,574	7,079,631	5,860,988	3,942,478	2,825,856	1,762,937
Change in fund balance	683,599	927,086	(294,943)	(1,218,643)	(1,918,510)	(1,866,622)	(1,812,919)
Operational reductions to maintain fund balance at 12%					(750,000)	(750,000)	(750,000)
Adjusted fund balance	$6,447,488	$7,374,574	$7,079,631	$5,860,988	$4,692,478	$3,575,856	$2,512,937
Fund Balance as a % of Budgeted/Projected Expenditure	37.0%	40.7%	35.6%	28.2%	22.6%	17.3%	12.2%
Tactics							
Revenues with tactics	$18,090,902	$19,047,827	$19,577,557	$20,023,074	$20,480,843	$20,951,200	$21,434,492
Expenditures with tactics	16,979,735	17,750,403	19,320,000	19,996,200	20,596,086	21,213,969	21,850,388
Expenditures Capital	427,568	370,338	552,500	800,000	800,000	800,000	800,000
Tactics related to revenue							
Federal and State reimbursement rate change 2.75%			445,517	457,769	470,357	483,292	496,583
Tactics related to expenditures							
Operational reductions							
Other - reduce trend to 3.00%				(96,600)	(99,498)	(102,483)	(105,557)
Baseline operating balance (post tactic)							
Fund Balance (beginning of year)	5,763,889	6,447,488	7,374,574	7,525,148	7,306,391	6,961,003	6,484,009
Fund Balance (end of year)	6,447,488	7,374,574	7,525,148	7,306,391	6,961,003	6,484,009	5,870,254
Change in fund balance	$683,599	$927,086	$150,574	($218,757)	($345,388)	($476,993)	($613,755)

Fund Balance Target							
Fund Balance as a % of Budgeted/Projected Expenditure	37.0%	40.7%	37.9%	35.3%	32.7%	29.6%	26.0%
12% of Budgeted/Projected Expenditures Minimum	$2,088,876	$2,174,489	$2,384,700	$2,483,952	$2,555,591	$2,629,378	$2,705,380

Projected Revenue Assumption (FY 2028 - FY2031)	0.00%
Projected Expenditure Assumption (FY 2028 - FY2031)	3.50%