Capitan Municipal Schools
519 Smokey Bear Boulevard
Post Office Box 278
Capitan, NM 88316
575-354-8500
www.capitantigers.org

Superintendent
J. Vance Lee

School Board of Education

President
Jim Nesbitt

Vice President
Dennis Rich

Secretary
Craig Westbrook

Member
Dr. Joseph Fraley

Member
Wes Hacker

Our Mission: To be a community where everyone is valued, safe, and nurtured, and where learners are empowered.

DATE: June 27, 2022

TO: Martica Casias, Executive Director
New Mexico Public School Facilities Authority

CC: Mr. Jim Nesbitt, Board President
Capitan Municipal Schools

FROM: J. Vance Lee, Superintendent

RE: Reduction of Local Match Advance

Capitan Municipal Schools would like to formally revise our request to reduce the local match advance portion of the following project:

P13-003 Capitan Combined School

The detailed request is a $3,322,234 reduction in the local match advance. We believe this is a reasonable and necessary request based on the following key points. Capitan Municipal Schools has made one payment totaling $161,002 in July, 2013. CMS has also made three separate payments of $500,000, in 2018, 2019 and 2020 for a total payment of $1,661,002. The repayment plan included three (3) $500,000 payments and a final "balloon" payment of $3,292,728 due on June 30, 2021. The School board has approved a Resolution for local mill levy ballot question in November 2022. However, the NM Secretary of State has ruled that local school mill-levy questions cannot be included on the ballot of a partisan General Election. The District will be required to either have a special mail-in election in February/March 2023 or wait until the next regular school election in November 2023. In either case revenue from a successful election will not generate until 2023-24 fiscal year.

The District has been unsuccessful on passing a mill-levy for the past three election cycles. The District currently has a cash balance of approximately $950,000 with annual expenditures that average $300,000 per year. Unless a mill-levy election is successful, this balance will be liquidated by the end of the 2024-25 fiscal year. Even if a mill-levy were to pass, revenues would not be generated until possibly 2023-24 or 2024-25 fiscal year. There are no other available funds to apply toward repayment of this advance and there does not appear to be any future funding streams until 2023-24, at earliest. The

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community has not supported paying for old debt with new revenues, thus, they do not support new mill-levy ballot questions. Based on the Local Match Reductions (Waivers) the District does not meet all criteria for a waiver under 22-24-5 (B) (11); however, past decisions/awards are the cause of some of the inability to meet the Question #4. It may be possible that the District and PSCOC should have never approved such an advance back in 2012-13.

In retrospect, based on the facts of the past agreements between the District and the Council, requests by the District and approvals of the PSCOC might should have never been allowed as far back as 2012. If the Council were to award a waiver in the amount of $3,322,234, the District could "reset" with the constituents and begin to mend the fiscal wounds of past decisions. The consequences of this past decision are only hindering the ability of the District to maintain and repair existing facilities. Although this is an extremely unique request, we hope this Council can understand the grave nature of the impact of the request by a past Administration and Governing Board. As the current Administration and Governing Board can attest, we are committed to the students at Capitan Municipal Schools and unless there were another viable option, we cannot foresee a resolution without this opportunity to reset and plan future funding of projects in a responsible manner that follows the PSCOC/PSFA processes appropriately.

Capitan Municipal Schools truly appreciates this Council's willingness to hear our request and consider this important decision that will have a resounding effect on the community of Capitan and the children/families we serve. Thank you for your consideration.

Respectfully,

J. Vance Lee
Superintendent

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EXECUTION OF DOCUMENTS

Date: July 18, 2022

In Accordance with Article X, of the New Mexico Public School Facilities Authority School District Master Joint Powers Agreement, the Board of Education of the CAPITAN MUNICIPAL SCHOOLS hereby designates:

J. Vance Lee
Superintendent

to execute any documents necessary to implement the terms of the Joint Powers Agreement, including all subsequent contracts, Memorandums of Understandings and related documents required to complete the work.

This designation may be amended as necessary throughout the term of this Agreement.

Sincerely,

James Nesbitt
School Board President

J. Vance Lee
Superintendent

I. P13-003 Capitan – Request for Reduction of Advance

II. Presenter(s): Martica Casias, Executive Director
Ryan Parks, Deputy Director

III. Potential Motion:

Council approval to amend the current Standards-based award to Capitan Municipal Schools for Capitan ES/HS to include a $1,700,000 reduction in the Local Match Advance and a recommendation that the District pass an SB-9 Mill levy as soon as possible. The remaining balance of the Local Match Advance shall be $2,122,234, with each payment in the amount of $100,000 over 10 years.

IV. Executive Summary:

Request:

Capitan Municipal Schools (CMS) is requesting a $1,700,000 reduction in the Local Match Advance. The district has proposed a new payment for the remaining balance of $1,592,728 which could be paid over the next 10 years by the following plan. In 2022, the District would make a $700,000 payment and $100,000 payments over the following ten (10) years (2023-2032).

Staff Recommendation:

Council consideration of the proposed district repayment plan.

Staff Update from Awards Subcommittee:

Capitan Municipal Schools Mill-Levy and G.O. Bond Election History			
Date	**Type**	**Amount/Duration**	**Result**
2/5/2013	G.O. Bond	$5,000,000	Passed
2/5/2015	Mill-Levy	6-year	Passed
8/15/2017	G.O. Bond	$22,000,000	Failed
6/8/2021	Mill-Levy	6-year	Failed
11/2/2021	Mill-Levy	6-year	Failed

Key Points:

- CMS has made the following payments:
  - July 2013 - $161,002
  - 2018 - $500,000
  - 2019 - $500,000
  - 2020 - $500,000

- The repayment plan included the (three) $500,000 payments and a final "balloon" payment of $3,292,728 due on June 30, 2021.
- The School board has approved a local mill levy election in 2022.
- The district has been unsuccessful on passing a mill levy for the past three election cycles.

SUPPLEMENTAL MATERIAL

P13-003 Capitan – Request for Reduction of Advance

Background:

- In July 2012, the district was awarded planning & design funding to renovate/replace the existing high school facilities to adequacy for 150 students, grades 9-12, and planning and design funding to renovate the existing elementary school facilities to adequacy for 206 students, grades K-5.
- In June 2022, PSFA received a letter from Capitan Municipal Schools requesting a reduction in the Local Match Advance.

Award History			
Funding	**Total**	**State Match**	**Local Match**
Planning & Design (Ph.1) Funding	$ 2,410,000	$ 241,000	$ 2,169,000
Direct Legislative Appropriation		$ (241,000)	$ 241,000
Revised Award	**$ 2,410,000**	**$ -**	**$ 2,410,000**
Local Match Advance		$ 500,000	$ (500,000)
Adjusted Project Funding	**$ 2,410,000**	**$ 500,000**	**$ 1,910,000**
Local Match Advance Repayment - July 2013		$ (161,002)	$ -
Adjusted Project Funding	**$ 2,248,998**	**$ 338,998**	**$ 1,910,000**
Award Language Change	NO Change in Funding		
Reversion of State Match		$ (338,998)	$ -
Design Professional Payment		$ -	$ (10,538)
Adjusted Project Funding	**$ 1,899,462**	**$ -**	**$ 1,899,462**
Additional Funding	$ 8,972,731	$ 86,843	$ 8,885,888
Reduction of Local Match Advance	$ -	$ 6,800,000	$ (6,800,000)
Construction (Ph. 2) Funding	$ 8,972,731	$ 6,886,843	$ 2,085,888
Adjusted Project Funding	$ 10,872,193	$ 6,886,843	$ 3,985,350
Reduction of Local Match Advance	$ -	$ (1,507,271)	$ 1,507,271
Adjusted Project Funding	**$ 10,872,193**	**$ 5,379,572**	**$ 5,492,621**
Rescind portion of the State Match	$ (573,386)	$ (57,338)	$ (516,048)
Award Language Change	Local Match Advance - 2018 Repayment Plan		
Adjusted Project Funding	**$ 10,298,807**	**$ 5,322,234**	**$ 4,976,573**
Local Match Advance Repayment - May 2018		$ (500,000)	$ -
Local Match Advance Repayment - June 2019		$ (500,000)	$ -
Local Match Advance Repayment - June 2020		$ (500,000)	$ -
Remaining Balance	**$ 8,798,807**	**$ 3,822,234**	**$ 4,976,573**
June 2022 District Request		**$ (1,700,000)**	
Remaining Local Match Advance Balance		**$ 2,122,234**	

SUPPLEMENTAL MATERIAL

P13-003 Capitan – Request for Reduction of Advance

January 19, 2017: *Staff presented an informational summary which stated the district has completed and submitted a Building Systems Analysis Report (BSAR) indicating the cost of renovation and addition, is approaching the cost of replacement. The financial plan currently has an out-year estimate of $1,000,000 for construction. PSFA staff will review the BSAR and bring forward a recommendation as well as an out-year estimate update. PSFA staff also presented the district's repayment proposal which was not received with much enthusiasm regarding the length of the repayment plan. The PSCOC requested the district to return with a reasonable proposal.*

May 8, 2018: *PART 1 – RESCIND PORTION OF AWARD*
Rescind the portion of the standards-based award to the Capitan Municipal Schools to complete design for renovations/additions to adequacy at Capitan Middle School for 206 elementary students, grades K-5, with a reduction in the state share amount of $57,338 (10%), and a corresponding decrease in the local share amount of $516,048 (90%). The Capitan Elementary School facility shall be re-ranked based upon its current condition.

PART 2 – ADVANCE REPAYMENT PLAN
Accept the district's proposed repayment plan of $500,000 for fiscal years 2018-2020, with the first payment made on or before June 30, 2018, and a balloon payment in fiscal year 2021 based on a successful bond election.

May 11, 2020: *Approval of the revised terms for the repayment of the advance from Capitan Schools to PSCOC, changing the final payment of $3,292,728 scheduled for June 30, 2021, to six payments of $548,788 per year, due on June 30, beginning in 2021 and ending in 2026.*

April 18, 2022: Motion tabled in Awards Subcommittee
Subcommittee recommendation for Council approval to amend the current Standards-based award to Capitan Municipal Schools for Capitan ES/HS to include a $1,000,000 reduction in the Local Match Advance. The remaining balance of the Local Match Advance shall be $2,322,234.

Exhibits:
A – Capitan Municipal Schools District Letter dated June 30, 2022
B – Statement of Financial Position

SUPPLEMENTAL MATERIAL

P13-003 Capitan – Request for Reduction of Advance

History:

July 26, 2012: *Planning and design to renovate/replace existing high school facilities to adequacy for 150 students, grades 9-12, and planning and design to renovate existing elementary school facilities to adequacy for 206 students, grades K-5. Shared core facilities shall accommodate the entire campus. It is recognized that district does not have financial capacity for their share of the project. Prior to construction, the district shall submit a financial phasing plan that may include potential advance/waiver. A goal of this award would be to reduce the gross square footage of the facility by 50% or more.*

September 7, 2012: *Advance of the local share in the amount of $500,000 to complete early planning and design, to be repaid within a four year period through passage of a local bond during 2013 or by other district funds and dedication of the necessary proceeds to meeting the required match for the project.*

April 9, 2014: *Amend award language to: Planning and design for renovations/additions to adequacy at Capitan Middle School to house 206 elementary students, grades K-5, and to construct a new secondary school to adequacy for 290 students, grades 6-12. Shared core facilities shall accommodate the entire campus. It is recognized that the district does not currently have financial capacity for their share of the total project. Prior to construction, the district shall submit a financial phasing plan that may include potential advance/waiver. A goal of this award is to reduce the gross square footage by 50% or more.*

June 25, 2014: *Include construction of a new secondary school to adequacy for 290 students, grades 6-12, and planning and design for renovations/additions to adequacy at Capitan Middle School for 206 elementary students, grades K-5, with a total increase in the state share amount of $86,843, contingent upon an additional local share of $8,885,888. An advance of $6,800,000 is authorized, and the district commits to repayment of the advance within a four year period. The district shall incorporate the additional maintenance contingencies of: (1) enhance the PM Plan to a Good rating, (2) address all major/minor findings on FMAR reports through FIMS and/or develop capital planning strategies towards resolution, and (3) improve the use of FIMS to 2.0 in each module and improve the PM completion and work order backlog rates.*

April 13, 2017: *Reduce the local match advance of $6.8 million to $5,292,729 based upon current project commitments; the unused balance of the advance shall revert for reallocation by the Council.*

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DATE: May 4, 2023

TO: Ms. Sara Cordova, Director

CC: Mrs. Jamie Shepperd, CMS Chief Financial Officer

FROM: J. Vance Lee, CMS Superintendent

RE: Restriction of Operational Funds/PSCOC Advance Payment

This memo is to justify and request approval of the Director to allow Capitan Municipal Schools to utilize operational cash balance funds to make a payment toward a payment of an advance to the Public School Capital Outlay Council/Public School Facilities Authority. This advance payment is directly associated with the balance that the District owes for the construction of Capitan Middle/High School that was completed in 2016. The reason for the need to make the payment from the Operational Cash Balance Fund 11000 is due to the lack of funds available in Mill-Levy Fund 31701 or Mill-Levy State Match Fund 31703.

Currently, the District has 11000 Cash balance in the amount of $2,575,045, which will meet the expected payment of $700,000 due to the PSCOC/PSFA The District has no other available funding to make the payment. The Mill-Levy Fund 31701 currently has a balance of $442,793 and the Mill-Levy State Match fund 31703 has a balance of $30,585. The District does not have a current Mill-Levy, thus property tax revenue is not being received by the District. The District does not have current General Obligation Bonds available. It has also been made very clear through past Mill-Levy elections that voters do not support expending Mill-Levy funding to support payments for the PSCOC/PSFA advance.

As we are currently unable to make this payment using other funding, we are requesting your support and approval to utilize operational cash balance (Fund 11000) to make the PSCOC/PSFA advance payment. Your support and approval is greatly appreciated.

Best regards

Gmail

Jamie Shepperd <jamie.shepperd@capitantigers.org>

PSCOC Advance Payment

3 messages

Jamie Shepperd <jamie.shepperd@capitantigers.org> Thu, May 4, 2023 at 12:16 PM
To: "Cordova, Sara, PED" <Sara.Cordova3@ped.nm.gov>
Cc: "Dominguez, Lorenzo, PED" <Lorenzo.Dominguez@ped.nm.gov>, Vance Lee <vance.lee@capitantigers.org>

Ms. Cordova,
Please see the attached request from our District Superintendent.

Respectfully,

--
Jamie Shepperd
Chief Financial Officer
Capitan Municipal Schools
PO Box 278
Capitan, NM 88316
Office 575-354-8514
Cell 575-500-9235

PSCOC Advance Payment.pdf
479K

Cordova, Sara, PED <Sara.Cordova3@ped.nm.gov> Tue, May 9, 2023 at 1:24 PM
To: "Shepperd, Jamie" <jamie.shepperd@capitantigers.org>
Cc: "Dominguez, Lorenzo, PED" <Lorenzo.Dominguez@ped.nm.gov>, "vance.lee@capitantigers.org" <vance.lee@capitantigers.org>, "Vigil, Vince, PED" <Vince.Vigil@ped.nm.gov>

Hi Jamie,

I do not approve the request as Capitan's Bonding Capacity is below practical capacity. My recommendation is to move current year expenditures from fund 31701 into the operational fund and then utilize the 31701 cash balance toward this payment. Another option is to go before the council and request an extension on the payback.

22-8-41. Restriction on operational funds; emergency accounts; cash balances.

A. A school district shall not expend money from its operational fund for the acquisition of a building site or for the construction of a new structure, unless the school district has bonded itself to practical capacity or the secretary determines and certifies to the legislative finance committee that the expending of money from the operational fund for this purpose is necessary for an adequate public educational program and will not unduly hamper the school district's current operations.

Please let me know if you have any questions.

All the best,

Sara Cordova | Director of School Budget Bureau

New Email: Sara.Cordova3@ped.nm.gov

New Mexico Public Education Department
300 Don Gaspar Ave. | Santa Fe, NM 87501
C: (505) 469-3717 | Anti-Racism/Anti-Oppression Hotline: ARAO.Hotline@ped.nm.gov

Check us out here:

School Budget Bureau | School Budget File Transfer Site (FTS)

Operating Budget Management System (OBMS)

OpenBooks | Local Education Providers Sunshine Portal



EQUITY • EXCELLENCE • RELEVANCE

From: Jamie Shepperd <jamie.shepperd@capitantigers.org>
Sent: Thursday, May 4, 2023 12:17 PM
To: Cordova, Sara, PED <Sara.Cordova3@ped.nm.gov>
Cc: Dominguez, Lorenzo, PED <Lorenzo.Dominguez@ped.nm.gov>; vance.lee@capitantigers.org
Subject: [EXTERNAL] PSCOC Advance Payment

CAUTION: This email originated outside of our organization. Exercise caution prior to clicking on links or opening attachments.

[Quoted text hidden]

Jamie Shepperd <jamie.shepperd@capitantigers.org>
To: Vance Lee <vance.lee@capitantigers.org>
Tue, May 9, 2023 at 1:26 PM

[Quoted text hidden]

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786

Budget Adjustment Request

Doc. ID: 040-000-2223-0030-T
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Transfer

Fiscal Year: 2022-2023
Adjustment Changes Intent/Scope of Program Yes or No?: No
Total Approved Budget (Flowthrough):

Entity Name: Capitan Municipal Schools
Contact: Jamie Shepperd, Chief Financial Officer
Phone: 575-354-8514
Email: jamie.shepperd@capitantigers.org

FLOWTHROUGH ONLY

Budget Period: 2022-07-01 To: 2023-06-30
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (PreK-12) Programs	040000 CAPITAN DISTRICT OFF	0000 No Job Class	$84,606	($80,000)	$4,606	
11000 Operational	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (PreK-12) Programs	040033 CAPITAN ELEMENTARY	0000 No Job Class	$93,519	($70,000)	$23,519	
11000 Operational	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (PreK-12) Programs	040034 CAPITAN HIGH	0000 No Job Class	$96,583	($80,000)	$16,583	
11000 Operational	1000 Instruction	56118 General Supplies and Materials	2000 Special Programs	040034 CAPITAN HIGH	0000 No Job Class	$88,992	($80,000)	$8,992	
000 eration al	1000 Instruction	56118 General Supplies and Materials	3000 Vocational and Technical Programs	040034 CAPITAN HIGH	0000 No Job Class	$91,204	($45,000)	$46,204	
11000 Operational	1000 Instruction	56119 Supply Assets ($5,000 or less).	1010 Regular Education (PreK-12) Programs	040000 CAPITAN DISTRICT OFF	0000 No Job Class	$88,992	($45,000)	$43,992	
11000 Operational	2600 Operation & Maintenance of Plant	56119 Supply Assets ($5,000 or less).	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	$108,807	($78,258)	$30,549	
11000 Operational	2600 Operation & Maintenance of Plant	57331 Fixed Assets (more than $5,000)	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	$108,806	($78,258)	$30,548	
11000 Operational	4000 Capital Outlay	57200 Buildings Purchase	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	$143,484	$556,516	$700,000	
						Sub Total	$0		
						Indirect Cost			
						DOC. TOTAL	$0		

Void/Disapproval Reason: Please see email from Director Cordova with explanation for disapproval.

Justification:

Transfer for Building Payment to PSCOC

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 4/26/2023

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature

Name	Role	Date
Jamie Shepperd	Business Manager	4/25/2023 12:13:47 PM
Vance Lee	Superintendent	4/26/2023 8:15:34 AM
rianna Benavidez	Budget Analyst	4/28/2023 4:55:48 PM
Lorenzo Dominguez		5/9/2023 2:09:16 PM

STATE OF NEW MEXICO
CAPITAN MUNICIPAL BOARD OF EDUCATION
DISTRICT 28
CAPITAN, NEW MEXICO 88316

FIRST SAVINGS BANK
2713 Sudderth Drive
Ruidoso, NM 88345

78-683/914

EXPENSE
1907

DATE
05/21/2018
CHECK AMOUNT
$500,000.00

Details on back
Security Features Included.

PAY ***Five Hundred Thousand and 00/100 Dollars***

TO THE ORDER OF
NMPSFA
PUBLIC SCHOOL FACILITIES AUTHORITY
1312 BASEHART RD SE, SUITE 200
ALBUQUERQUE, NM 87106-4365

CASH WITHIN 30 DAYS - VOID AFTER ONE YEAR FROM DATE

THE FACE OF THIS DOCUMENT INCLUDES A HIDDEN WORD - DO NOT CASH IF THE WORD VOID IS VISIBLE

⑈047936⑈ ⑆091406833⑆ 216349374⑈

47936

5201	NMPSFA	1907	05/21/2018		47936
Vendor	**Vendor Name**	**Voucher**	**Date**	**Account Number**	**Check Number**

PO Number	Invoice	Amount
181218	P13-003a	500,000.00

3170 1

Safeguard LITHO USA 03/17 Y12SF001118M

CAPITAN MUNICIPAL SCHOOLS

TOTAL: $500,000.00

51232

STATE OF NEW MEXICO
CAPITAN MUNICIPAL BOARD OF EDUCATION
DISTRICT 28
CAPITAN, NEW MEXICO 88316

FIRST SAVINGS BANK
2713 Sudderth Drive
Ruidoso, NM 88345

78-683/914

EXPENSE
1954

DATE
06/29/2020
CHECK AMOUNT
$500,000.00

PAY ***Five Hundred Thousand and 00/100 Dollars***

TO NMPSFA
THE PUBLIC SCHOOL FACILITIES AUTHORITY
ORDER 1312 BASEHART RD SE, SUITE 200
OF ALBUQUERQUE, NM 87106-4365

Daryl Lindsay
Gary Vigil

CASH WITHIN 30 DAYS - VOID AFTER ONE YEAR FROM DATE

THE FACE OF THIS DOCUMENT INCLUDES A HIDDEN WORD - DO NOT CASH IF THE WORD VOID IS VISIBLE

⑈051232⑈ ⑆091406833⑆ 216349374⑈

51232

5201	NMPSFA	1954	06/29/2020		51232
Vendor	Vendor Name	Voucher	Date	Account Number	Check Number

PO Number	Invoice	Amount
201044	PARTIAL REPAYMENT	500,000.00

3701

Safeguard LITHO USA 03/17 Y125F004118M

CAPITAN MUNICIPAL SCHOOLS

TOTAL: $500,000.00

STATE OF NEW MEXICO
CAPITAN MUNICIPAL BOARD OF EDUCATION
DISTRICT 28
CAPITAN, NEW MEXICO 88316

FIRST SAVINGS BANK
2713 Sudderth Drive
Ruidoso, NM 88345
78-683/914

EXPENSE
1874

DATE
06/04/2019

CHECK AMOUNT
$500,000.00

PAY ***Five Hundred Thousand and 00/100 Dollars***

TO THE ORDER OF
NMPSFA
PUBLIC SCHOOL FACILITIES AUTHORITY
1312 BASEHART RD SE, SUITE 200
ALBUQUERQUE, NM 87106-4365

CASH WITHIN 30 DAYS - VOID AFTER ONE YEAR FROM DATE

THE FACE OF THIS DOCUMENT INCLUDES A HIDDEN WORD - DO NOT CASH IF THE WORD VOID IS VISIBLE

Details on back. Security Features Included.

⑈049665⑈ ⑆091406833⑆ 216349374⑈

49665

Vendor	Vendor Name	Voucher	Date	Account Number	Check Number
5201	NMPSFA	1874	06/04/2019		49665

PO Number	Invoice	Amount
190943	P13-003B	500,000.00

31701

Safeguard LITHO USA 03/17 Y12SF001118M

CAPITAN MUNICIPAL SCHOOLS

TOTAL: $500,000.00

STATE OF NEW MEXICO
CAPITOL MUNICIPAL BOARD OF EDUCATION
DISTRICT
CAPITAN, NEW MEXICO 88316

FIRST SAVINGS BANK
[illegible]
[illegible]

EXPENSE
2059

DATE
06/30/2024

CHECK AMOUNT
$100,000.00

PAY ***One Hundred Thousand and 00/100 Dollars***

TO NMPSFA
THE PUBLIC SCHOOL FACILITIES AUTHORITY
ORDER 1312 BASEHART RD SE, SUITE 200
OF ALBUQUERQUE, NM 87106-4365 CASH WITHIN 30 DAYS ONE HUNDRED ONE YEARS FROM DATE

Dennis Rich

⑈057117⑈ ⑆091406833⑆ 21634937446⑈

57117

5201	NMPSFA	2059	06/30/2024		57117
Vendor	Vendor Name	Voucher	Date	Account Number	Check Number

PO Number	Invoice	Amount
241318	PARTIAL REPAYMENT6	100,000.00

15 200

TOTAL: $100,000.00

STATE OF NEW MEXICO
CAPITAN MUNICIPAL BOARD OF EDUCATION
DISTRICT 28
CAPITAN, NEW MEXICO 88316

FIRST SAVINGS BANK
[illegible]

EXPENSE
1935

DATE
06/30/2025
CHECK AMOUNT
$100,000.00

PAY ***One Hundred Thousand and 00/100 Dollars***

TO NMPSFA
THE PUBLIC SCHOOL FACILITIES AUTHORITY
ORDER 1312 BASEHART RD SE, SUITE 200
OF ALBUQUERQUE, NM 87106-4365

Dennis Rich

⑈058633⑈ ⑆091406833⑆ 2163493744⑈

58633

5201	NMPSFA	1935	06/30/2025		58633
Vendor	Vendor Name	Voucher	Date	Account Number	Check Number

PO Number	Invoice	Amount
251150	PARTIAL REPAYMENT2	100,000.00

15200

Safeguard

CAPITAN MUNICIPAL SCHOOLS

TOTAL: $100,000.00

CAPITAN MUNICIPAL BOARD OF EDUCATION
DISTRICT 20
CAPITAN, NEW MEXICO 88316

FIRST SAVINGS BANK
2715 Stoddard Drive
Rudyard, MN 58345
96-683/912

EXPENSE
1947

DATE
06/30/2026

CHECK AMOUNT
$100,000.00

PAY ***One Hundred Thousand and 00/100 Dollars***

TO NMPSFA
THE PUBLIC SCHOOL FACILITIES AUTHORITY
ORDER 1312 BASEHART RD SE, SUITE 200
OF ALBUQUERQUE, NM 87106-4365

CASH WITHIN 30 DAYS, NON-NEGOTIABLE AFTER ONE YEAR FROM DATE

⑈060210⑈ ⑆091406833⑆ 2163493744⑈

60210

5201	NMPSFA	1947	06/30/2026		60210
Vendor	Vendor Name	Voucher	Date	Account Number	Check Number

PO Number	Invoice	Amount
261216	PARTIAL REPAYMENT2	100,000.00

15200

TOTAL: $100,000.00