RESOLUTION REGARDING THE ESTIMATED AMOUNTS

NECESSARY TO BE LEVIED FOR THE YEAR 2026

WHEREAS, the *Truth in Taxation Law*, 35 ILCS 200/18-55 *et. seq.*, requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the Board of Education finds that it is in the best interests of its constituents for the Board to give similar public notice of and to hold a public hearing on the proposed 2026 aggregate tax levy even if the amount of the proposed 2026 levy does not exceed 105% of 2025 tax extensions and such notice and hearing are not required by the *Truth in Taxation Law*; and

WHEREAS, the aggregate amount of property taxes, exclusive of election costs and bond and interest costs, extended for the year 2025 was:

Education Purposes	$ 16,053,780
Operations & Maintenance Purposes	2,137,859
Transportation Purposes	870,059
Working Cash Fund Purposes	19,892
Social Security Purposes	313,226
Illinois Municipal Retirement Fund Purposes	208,812
Total	$ 19,603,628

; and

WHEREAS, it is hereby determined that the estimated amount of taxes, exclusive of election costs and bond and interest costs, to be levied for the year 2026 upon the taxable property of the district are as follows:

Education Purposes	$16,600,000
Operations & Maintenance Purposes	2,200,000

Transportation Purposes	840,000
Working Cash Fund Purposes	20,000
Social Security Purposes	420,000
Illinois Municipal Retirement Fund Purposes	120,000
Total	$20,200,000

; and

WHEREAS, the *Truth in Taxation Law*, as amended, requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for bond and interest purposes for 2025 was $2,266,580; and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for 2026 is $2,286,135.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of School District No. 65, County of Lake, State of Illinois as follows:

Section 1: The aggregate amount of taxes estimated to be levied, exclusive of election costs and bond and interest costs, for the year 2026 is $20,200,000.

Section 2: The aggregate amount of taxes estimated to be levied, exclusive of election costs and bond and interest costs, for the year 2026 is 103.0% of the taxes extended by the district in the year 2025, including any amount abated by the taxing district prior to extension.

Section 3: The aggregate amount of taxes estimated to be levied for the year 2026 for debt service purposes is 102.8% of the taxes extended for debt service purposes in 2025.

Section 4: Public notice shall be given in the *Lake County News Sun*, newspapers of general circulation in said district, and a public hearing shall be held, all in the manner and time prescribed in said notice, which shall be published not more than 14 days nor less than 7 days prior to said hearing. The Notice shall be not less than 1/8 page in size, with no smaller than twelve (12) point type, be enclosed in a black border not less than 1/4 inch wide and be in substantially the following form:

Notice of Proposed Property Tax Increase for
Lake Bluff School District 65

I. A public hearing to approve a proposed property tax levy increase for Lake Bluff School District 65 for 2026 will be held on December 15, 2026 at 6:45 p.m. at the Lake Bluff School District 65 Administrative Offices, 121 E Sheridan Pl., Lake Bluff, IL 60044.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Jay Kahn, Chief School Business Official, at Lake Bluff School District 65, 121 E. Sheridan Place, Lake Bluff, IL 60044, or by calling 847-234-9400.

II. The corporate and special purpose property taxes extended or abated for 2025 were $19,603,628.

The proposed corporate and special purpose property taxes to be levied for 2026 are $20,200,000. This represents a 3.0% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2025 were $2,266,580.

The estimated property taxes to be levied for debt service and public building commission leases for 2026 are $2,286,135. This represents a 0.9% increase over the previous year.

IV. The total property taxes extended or abated for 2025 were $21,870,208. The estimated total property taxes to be levied for 2026 are $22,486,135. This represents a 2.8% increase over the previous year.

Section 5: This resolution shall be in full force and effect upon its passage.

Adopted this 10th day of November, 2026.

BOARD OF EDUCATION OF LAKE BLUFF
SCHOOL DISTRICT #65

_____

President

Attest: _____

Secretary