Burnsville · Eagan · Savage

Agenda IV.B.3.
November 12, 2026

To: Board of Education
Dr. Chris Bellmont, assistant superintendent

From: Tyler Dehne, director of finance

Date: November 12, 2026

Re: Approve Financial Audit Report for 2025-2026

Recommendation: That the Board of Education approve the Financial Audit Report for 2025-2026

Electronic copies of the Financial Audit Report for 2025-2026 were made available to the board members prior to the November 12th meeting. Once approved by the Board of Education, electronic copies of the report will be made available via the website for the public.

The main reports available at this time.

1) Annual Comprehensive Financial Report (ACFR)
2) Communications Letter
3) Reports on Government Auditing Standards, Uniform Guidance and Legal Compliance

The Communications Letter is prepared by BerganKDV and provides a nice summary of the ACFR including a legislative summary. This is a good starting point in absorbing the Annual Comprehensive Financial Audit.

Next, I would suggest the reading of the Introductory Section, Financial Section and Required Supplementary Section within the ACFR for overviews on the Financial Audit. Highlights include:

- "Unmodified" Audit Report
- No compliance issues noted
- No "material weaknesses" in internal controls noted
- No Single Audit Findings
- No Legal Compliance Findings
- General Fund unassigned fund balance decreased by $1,598,145 and the total general fund decreased by $4,276,939.

I recommend the Board of Education approve the Financial Audit Report for 2025-2026.