Graham Independent School District
Board Agenda Item Synopsis

Subject: Presentation of the Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ending June 30, 2026.

Background Information:
Michael Hamby, from Merritt, McClane and Hamby will provide details regarding the Graham ISD Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2026.

Administrative Consideration:
CFC(LEGAL) requires that the board of trustees shall have its district's fiscal accounts audited annually at district expense by a certified or public accountant holding a permit from the State Board of Public Accountancy. Merritt, McClane and Hamby is the independent auditor for Graham ISD. Since the Office of Management and Budget have not yet finalized the compliance supplement for entities that receive federal funds this will be a presentation of a preliminary draft of the ACFR.

Alignment to District Goals:

- ☐ 1. **Academics:** All students will be prepared for success at the next level.
- ☐ 2. **Our People:** Recruit and retain highly qualified employees at all levels.
- ☑ 3. **Finance and Facilities:**
  Optimize revenues and impact student achievement by increasing attendance rates at all campuses.
  Commit to excellence in facilities that promote innovative, health, and welcoming learning environments.
- ☐ 4. **Culture:** All stakeholders will take ownership in creating a welcoming, compassionate, unified school community striving for aspirational achievements.
- ☐ 5. **Safety:** Provide a safe, healthy and secure environment for all stakeholders.
- ☑ 6. **Communications:** Support student success through clear, consistent, and inclusive communication and marketing that builds trust, reflects our diverse community, and empowers all stakeholders.

Budgetary Impact:
None

Recommendation:
Informational Only

Meeting Date:
November 11, 2026